S1445-1-4

SIXTY-EIGHTH ANNUAL REPORT

OF THE

STATE BANK COMMISSIONER

OF

DELAWARE

1987

FOR THE FISCAL YEAR ENDED

JUNE 30, 1987

John E. Malarkey
Commissioner

STATE OF DELAWARE
OFFICE OF THE STATE BANK COMMISSIONER
540 SOUTH DUPONT HIGHWAY
THIRD FLOOR THOMAS COLLINS BUILDING
P.O. BOX 1401
DOVER DELAWARE 19903 TELEPHONE (302) 736 4235

THE HONORABLE MICHAEL N. CASTLE

Governor of the State of Delaware

Sir:

Pursuant to the provisions of 5 Del. C., Section 107, I have the honor of presenting the Sixty-Eighth Annual Report of the State Bank Commissioner for the year ended June 30, 1987.

Respectfully submitted,

Susan L. Winters

SUSAN L. WINTERS
DEPUTY STATE BANK COMMISSIONER

Dover, Delaware
March 25, 1988

BANK COMMISSIONERS

NAME	TERM STARTED
George L. Medill	July 16, 1919
Harold W. Horsey	August 1, 1923
Ernest Muncy	April 1, 1936
Frank E. Lynch, Jr.	August 23, 1939
John C. Darby	August 25, 1943
Randolph Hughes	August 25, 1951
John W. Green	May 7, 1970
John E. Malarkey	January 17, 1977

COUNCIL ON BANKING

John F. Porter, III
CHAIRMAN
4821 Kennett Pike
Greenville, Delaware 19807

J. Bayard Cloud
718 West 38th Street
Wilmington, Delaware 19802

Clayton L. Ringler
P.O. Box 888
Bethany Beach, Delaware 19930

O. Francis Biondi, Esquire
P.O. Box 1347
Wilmington, Delaware 19899

Joseph M. Moran
R.D. #4, Box 495-D
Hockessin, Delaware 19707

John J. Corrigan
300 Delaware Avenue
Wilmington, Delaware 19801

1 Vacancy

JOHN E. MALARKEY, STATE BANK COMMISSIONER

Office Staff

Susan L. Winters	Deputy Commissioner
Deborah A. Willoughby	Administrative Assistant
Donna L. Clark	Senior Secretary
Carol A. Kirby	Compliance Examiner
Denise R. Porter	Consumer Complaints Technician
Lois J. Dunning	Secretary
Corinne Owen	Typist

STATE BANK EXAMINERS

Vaughn M. Banks
Robert V. Brown
Carol A. Collison
Wayne Evans, Jr.
Brian Howard
Barbara C. Jarvis
Jatin K. Kalyani
Robert K. Lower
Patricia D. McCarther
Lisa Naylor
Catherine M. Sartell
Linda K. Sellers
Jonathan L. Smith
George J. Terranova
R. Thomas Wagner

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STATEMENT OF REVENUE AND DISBURSEMENTS FOR FISCAL YEARS
ENDED JUNE 30, 1987 AND JUNE 30, 1986

	1987	1986	Increase (Decrease)
REVENUE			
Supervisory Assessment Fee	$586,011.22	$256,457.27	$329,553.95
Bank Examination Fee	284,548.67	185,565.47	98,983.20
Other Examination Fees	27,765.68	44,032.49	(16,266.81)
Miscellaneous Fees	28,004.46	81,205.21	(53,200.75)
TOTAL REVENUE	$926,330.03	$567,260.44	$359,069.59
DISBURSEMENTS			
		REGULATORY	
Salaries & Fringe Benefits	$614,671.80	$555,520.68	$59,151.12
Travel	32,811.61	20,722.95	12,088.66
Contractual Services	37,276.31	33,447.58	3,828.73
Supplies and Materials	7,546.73	10,401.75	(2,855.02)
Capital Outlay	36,787.42	16,060.80	20,726.62
Revenue Refunds	396.73	1,000.00	(603.27)
Prior Year Encumbrances	4,429.75		4,429.75
Education Foundation of State Bank Supervisors			125,000.00
TOTAL DISBURSEMENTS	$858,920.35	$637,153.76	$221,766.59
Excess - Revenue over Disbursements	$67,409.68	$(69,893.32)	$137,303.00
Fund Balance - Previous Year	111,782.27	181,675.59	(69,893.32)
FUND BALANCE - CASH	$179,191.95	$111,782.27	$67,409.68
Supervisory Assessment Fees Paid in Advance	$147,652.80	$933.60	$(146,719.20)
Encumbrances	13,266.66	13,984.14	717.48
FUND BALANCE - NET	**$18,272.49**	**$96,864.53**	**($78,592.04)**

* Fiscal '85 Revenue includes $78,979.03 of Fiscal '86 Supervisory Assessments paid in advance.
Fiscal '86 Revenue includes $933.60 of Fiscal '87 Supervisory Assessments paid in advance.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUE
FOR FISCAL YEARS ENDED JUNE 30, 1987 AND JUNE 30, 1986

	1987	1986	Increase (Decrease)
REVENUE			
Bank Franchise Tax	$32,389,707.89	$23,036,740.86	$9,352,967.03
S/B and Loan License Fees	$2,400.00	$4,300.00	$(1,900.00)
S/B and Loan Franchise Tax	$110,261.61	$63,576.91	$46,684.70
Small Loan Company License Fees	$8,600.00	$7,400.00	$1,200.00
MVSF License Fees	$15,650.00	$15,250.00	$400.00
Miscellaneous License Fees	$76,011.00	$47,675.87	$28,335.13
TOTAL REVENUE	$32,602,630.50	$23,174,943.64	$9,427,686.86
Current Fees Billed - Not Received	-0-	-0-	-0-

CONSOLIDATED STATEMENTS

COMPARATIVE CONSOLIDATED REPORTS OF CONDITION
ALL BANKS IN THE STATE OF DELAWARE
AS OF JUNE 30, 1987 and JUNE 30, 1986

OFFICE OF THE STATE BANK COMMISSIONER
Thomas Collins Building, P.O. Box 1401
Dover, Delaware 19903

Banking Institutions - 1987 (IN THOUSANDS)

	Commerical	State Savings	Federal Savings	National	Total 1987	Total 1986	Increase (Decrease)
ASSETS:							
Cash and Due from Depository Institutions	1,086,725	6,236	42,427	232,208	1,367,596	1,171,259	196,337
US Treasury Securities & Other US Agencies	1,104,700	48,834	90,328	274,404	1,518,266	1,290,219	228,047
Obligations of States & Political Subdiv.	648,200	237	28,774	150,522	827,733	677,125	150,608
All Other Securities	484,796	46,427	180,355	41,058	752,636	580,029	172,607
Trading Account Securities	30,153	—	—	—	30,153	359,935	(329,782)
Federal Funds Sold & Securities Purchased	1,444,061	2,500	—	126,227	1,572,788	1,312,820	259,968
Loans and Leases - Net	17,120,062	127,344	1,059,483	13,565,446	31,872,335	24,550,836	7,321,499
Bank Premises, Furniture & Fixtures	171,515	2,625	17,394	116,310	307,844	225,646	82,198
Real Estate Owned Other Than Bank Premises	10,641	—	688	1,103	12,432	11,979	453
Investment in Unconsolidated Subsidiaries	14,361	—	28,345	—	42,706	32,186	10,520
Customers' Liability to Bank	49,770	—	2,933	—	52,703	60,333	(7,630)
Other Assets	609,302	25,018	42,385	355,555	1,032,260	879,504	352,756
TOTAL ASSETS:	$22,774,286	$259,221	$1,493,112	$14,862,833	$39,389,452	$30,951,871	$8,437,581
LIABILITIES:							
Demand Deposits of Indivs.	1,253,057	23,682	131,366	174,623	1,582,728	1,689,598	(106,870)
Time and Savings Deposits, Inc.	9,229,551	214,986	941,699	5,477,297	15,763,533	10,987,923	4,775,610
Deposits of US Government	17,325	—	150	9,302	26,777	19,058	7,719
Deposits of States & Political Subdiv.	184,484	—	—	44,833	229,317	165,610	63,707
Deposits of Commercial Banks	526,947	—	—	243,453	769,500	467,036	302,464
Other Depository Institutions	41,555	—	—	184,866	226,421	239,249	(12,828)
Certified and Official Checks	37,357	—	7,676	25,199	70,232	68,452	1,780
Foreign Deposits in Domestic Offices	4,748	—	—	—	4,748	6,120	(1,372)
Foreign Deposits in Foreign Offices	1,987,825	—	—	—	1,987,825	1,240,763	747,062
TOTAL DEPOSITS:	$13,181,949	$238,668	$1,080,891	$6,159,573	$20,661,081	$14,883,809	$5,777,272
Federal Funds Purchased & Securities Sold	2,898,496	—	79,118	3,166,445	6,144,059	5,815,806	328,253
Interest Bearing Demand Notes	181,433	—	—	2,394	183,827	284,549	(100,722)
Other Liabilities for Borrowed Money	2,592,273	—	207,276	3,803,943	6,603,392	5,544,430	1,058,962
Mortgage Indebtedness	5,760	—	268	2,338	8,366	10,856	(2,490)
Banks Liability on Accepts.	49,770	—	2,933	—	52,703	60,333	(7,630)
Subordinated Notes & Debentures	421,198	—	—	145,000	566,198	248,400	317,798
Other Liabilities	641,251	3,406	28,700	464,131	1,137,488	754,963	382,525
TOTAL LIABILITIES:	$19,972,330	$242,074	$1,399,186	$13,743,824	$35,357,114	$27,603,146	$7,753,968
EQUITY CAPITAL:							
Preferred Stock	5,185	—	—	13,000	18,185	13,000	5,185
Common Stock	357,808	—	50	189,087	546,745	497,307	49,438
Surplus	1,908,027	7,000	86,146	418,747	2,419,920	2,068,903	351,017
Undivided Profits & Other Cap. Reserves	531,436	10,147	7,730	498,175	1,047,488	769,515	277,973
TOTAL EQUITY CAPITAL:	$2,802,256	$17,147	$93,926	$1,119,009	$4,032,338	$3,348,725	$683,613
TOTAL LIABILITIES & EQUITY CAPITAL:	$22,774,286	$259,221	$1,493,112	$14,862,833	$39,389,452	$30,951,871	$8,437,581
Number of Institutions and Branches	143	6	32	60	241	239	2

ABSTRACT OF CALL REPORTS OF STATE-CHARTERED COMMERCIAL BANKS
DURING THE YEAR JULY 1, 1986 THROUGH JUNE 30, 1987

	6/30/87 (In Thousands)	3/31/87 (In Thousands)	12/31/86 (In Thousands)	9/30/86 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	1,086,725	1,003,481	907,229	1,044,615
US Treasury Securities & Other US Agencies	1,104,700	1,130,028	791,952	1,018,496
Obligations of States & Political Subdiv.	648,200	674,246	929,620	896,413
All Other Securities	484,796	472,994	425,306	337,418
Trading Account Securities	30,153	26,412	2,862	5,721
Federal Funds Sold & Securities Purchased	1,444,061	918,125	1,717,592	1,131,071
Loans and Leases - Net	17,120,062	16,198,432	15,233,379	13,484,490
Bank Premises, Furniture & Fixtures	171,515	162,122	156,641	146,368
Real Estate Owned Other Than Bank Premises	10,641	11,660	11,658	14,126
Investment in Unconsolidated Subsidiaries	14,361	14,154	14,007	13,781
Customers' Liability to Bank	49,770	40,659	57,400	70,440
Other Assets	609,302	540,001	475,488	404,846
TOTAL ASSETS:	$22,774,286	$21,192,314	$20,723,134	$18,567,785
LIABILITIES:				
Demand Deposits of Indivs.	1,253,057	840,628	1,475,078	1,099,148
Time and Savings Deposits, Inc.	9,129,551	8,402,408	7,749,682	7,260,937
Deposits of US Government	17,325	7,853	976	14,064
Deposits of States & Political Subdiv.	184,484	214,094	237,644	193,064
Deposits of Commercial Banks	526,047	380,682	416,239	426,260
Other Depository Institutions	41,555	25,517	13,269	35,208
Certified and Official Checks	37,357	36,135	56,591	32,363
Foreign Deposits in Domestic Offices	4,748	30,480	8,554	---
Foreign Deposits in Foreign Offices	1,987,825	1,293,355	1,061,464	1,092,099
TOTAL DEPOSITS:	$13,181,949	$11,231,152	$11,019,497	$10,153,143
Federal Funds Purchased & Securities Sold	2,898,496	3,937,765	3,633,133	2,914,629
Interest Bearing Demand Notes	181,433	13,366	259,965	253,918
Other Liabilities for Borrowed Money	2,592,173	2,398,627	2,282,970	1,924,248
Mortgage Indebtedness	5,760	5,879	6,811	7,418
Banks Liability on Accepts.	49,770	40,659	57,400	70,440
Subordinated Notes & Debentures	421,198	413,065	122,351	113,400
Other Liabilities	641,251	555,896	486,985	460,420
TOTAL LIABILITIES:	$19,972,030	$18,596,409	$17,869,112	$15,897,616
EQUITY CAPITAL:				
Preferred Stock	5,185	---	---	---
Common Stock	357,608	356,398	356,348	347,437
Surplus	1,908,027	1,717,456	2,017,067	1,845,204
Undivided Profits & Other Cap. Reserves	531,436	522,051	480,607	477,528
TOTAL EQUITY CAPITAL:	$2,802,256	$2,595,905	$2,854,022	$2,670,169
TOTAL LIABILITIES & EQUITY CAPITAL:	$22,774,286	$21,192,314	$20,723,134	$18,567,785
Number of Institutions and Branches	145	144	144	141

ABSTRACT OF CALL REPORTS OF STATE SAVINGS BANKS
DURING THE YEAR JULY 1, 1986 THROUGH JUNE 30, 1987

	6/30/87 (In Thousands)	3/31/87 (In Thousands)	12/31/86 (In Thousands)	9/30/86 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	6,236	6,782	6,773	4,910
US Treasury Securities & Other US Agencies	48,834	51,429	46,023	42,482
Obligations of States & Political Subdiv.	237	328	328	327
All Other Securities	46,427	56,877	59,932	58,368
Trading Account Securities	---	---	---	---
Federal Funds Sold & Securities Purchased	2,500	2,800	6,200	13,000
Loans and Leases - Net	127,344	114,717	115,302	111,557
Bank Premises, Furniture & Fixtures	2,625	2,654	1,230	1,154
Real Estate Owned Other Than Bank Premises	---	---	1,433	1,481
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	---	---	---	---
Other Assets	25,018	21,228	4,184	24,851
TOTAL ASSETS:	**$259,221**	**$256,815**	**$241,405**	**$258,130**
LIABILITIES:				
Demand Deposits of Indivs.	23,682	19,082	1,148	21,581
Time and Savings Deposits, Inc.	214,986	217,592	221,655	218,141
Deposits of US Government	---	---	---	---
Deposits of States & Political Subdiv.	---	---	---	---
Deposits of Commercial Banks	---	---	---	---
Other Depository Institutions	---	---	---	---
Certified and Official Checks	---	---	---	---
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	---	---	---
TOTAL DEPOSITS:	**$238,668**	**$236,674**	**$222,803**	**$239,722**
Federal Funds Purchased & Securities Sold	---	---	---	---
Interest Bearing Demand Notes	---	---	---	---
Other Liabilities for Borrowed Money	---	---	---	---
Mortgage Indebtedness	---	---	---	---
Banks Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	---	---	---	---
Other Liabilities	3,406	3,254	1,752	2,538
TOTAL LIABILITIES:	**$242,074**	**$239,928**	**$224,555**	**$242,260**
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	---	---	---	---
Surplus	7,000	7,000	7,000	7,000
Undivided Profits & Other Cap. Reserves	10,147	9,887	9,850	8,870
TOTAL EQUITY CAPITAL:	**$17,147**	**$16,887**	**$16,850**	**$15,870**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$259,221**	**$256,815**	**$241,405**	**$258,130**
Number of Institutions and Branches	6	6	6	6

ABSTRACT OF CALL REPORTS OF NATIONAL BANKS
DURING THE YEAR JULY 1, 1986 THROUGH JUNE 30, 1987

	6/30/87 (In Thousands)	3/31/87 (In Thousands)	12/31/86 (In Thousands)	9/30/86 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	232,208	249,495	321,513	273,237
US Treasury Securities & Other US Agencies	274,404	287,425	107,952	250,079
Obligations of States & Political Subdiv.	150,522	143,987	314,319	141,228
All Other Securities	41,058	40,636	72,766	46,696
Trading Account Securities	---	---	---	---
Federal Funds Sold & Securities Purchased	126,227	105,790	49,980	346,034
Loans and Leases - Net	13,565,446	12,993,806	12,609,217	11,457,882
Bank Premises, Furniture & Fixtures	116,310	102,802	90,634	80,492
Real Estate Owned Other Than Bank Premises	1,103	870	624	152
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	---	---	---	---
Other Assets	355,555	335,317	322,093	278,317
TOTAL ASSETS:	**$14,862,833**	**$14,260,128**	**$13,889,098**	**$12,874,117**
LIABILITIES:				
Demand Deposits of Indivs.	174,623	173,383	250,295	206,645
Time and Savings Deposits, Inc.	5,477,297	4,759,519	4,583,697	4,495,284
Deposits of US Government	9,302	11,555	6,663	11,853
Deposits of States & Political Subdiv.	44,833	41,334	35,068	39,743
Deposits of Commercial Banks	243,453	296,816	216,885	33,132
Other Depository Institutions	184,866	175,021	192,031	220,522
Certified and Official Checks	25,199	27,018	23,697	20,844
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	10,000	20,000	121,185
TOTAL DEPOSITS:	**$6,159,573**	**$5,494,646**	**$5,328,336**	**$5,149,208**
Federal Funds Purchased & Securities Sold	3,166,445	3,356,684	3,311,569	2,569,296
Interest Bearing Demand Notes	2,394	797	2,391	60,131
Other Liabilities for Borrowed Money	3,803,943	3,811,380	3,622,879	3,705,358
Mortgage Indebtedness	2,338	2,411	2,646	2,681
Banks Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	145,000	145,000	272,598	135,000
Other Liabilities	464,131	397,443	375,828	369,186
TOTAL LIABILITIES:	**$13,743,824**	**$13,208,361**	**$12,916,247**	**$11,990,860**
EQUITY CAPITAL:				
Preferred Stock	13,000	13,000	13,000	13,000
Common Stock	189,087	187,486	174,986	174,988
Surplus	418,747	400,971	384,474	345,240
Undivided Profits & Other Cap. Reserves	498,175	450,310	400,391	350,029
TOTAL EQUITY CAPITAL:	**$1,119,009**	**$1,051,767**	**$972,851**	**$883,257**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$14,862,833**	**$14,260,128**	**$13,889,098**	**$12,874,117**
Number of Institutions and Branches	61	61	61	61

ABSTRACT OF CALL REPORTS OF FEDERAL SAVINGS BANKS
DURING THE YEAR JULY 1, 1986 THROUGH JUNE 30, 1987

	6/30/87 (In Thousands)	3/31/87 (In Thousands)	12/31/86 (In Thousands)	9/30/86 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	42,427	50,288	57,897	49,760
US Treasury Securities & Other US Agencies	90,328	100,782	88,093	78,423
Obligations of States & Political Subdiv.	28,774	28,770	28,766	29,487
All Other Securities	180,355	151,392	160,012	152,190
Trading Account Securities	---	---	---	---
Federal Funds Sold & Securities Purchased	---	16,800	42,000	15,200
Loans and Leases - Net	1,059,483	968,560	838,898	852,141
Bank Premises, Furniture & Fixtures	17,394	16,608	16,124	15,824
Real Estate Owned Other Than Bank Premises	688	823	312	482
Investment in Unconsolidated Subsidiaries	28,345	27,615	26,526	24,295
Customers' Liability to Bank	2,933	2,323	2,355	2,924
Other Assets	42,385	40,565	34,735	39,267
TOTAL ASSETS:	**$1,493,112**	**$1,404,526**	**$1,295,718**	**$1,259,993**
LIABILITIES:				
Demand Deposits of Indivs.	131,366	126,239	130,347	117,886
Time and Savings Deposits, Inc.	941,699	934,721	940,781	923,278
Deposits of US Government	150	159	175	237
Deposits of States & Political Subdiv.	---	---	---	---
Deposits of Commercial Banks	---	---	---	---
Other Depository Institutions	---	---	---	---
Certified and Official Checks	7,676	6,842	10,652	13,147
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	---	---	---
TOTAL DEPOSITS:	**$1,080,891**	**$1,067,961**	**$1,081,955**	**$1,054,548**
Federal Funds Purchased & Securities Sold	79,118	57,442	22,935	23,522
Interest Bearing Demand Notes	---	---	---	---
Other Liabilities for Borrowed Money	207,276	163,000	91,072	102,084
Mortgage Indebtedness	268	261	279	81
Banks Liability on Accepts.	2,933	2,323	2,355	2,924
Subordinated Notes & Debentures	---	---	---	---
Other Liabilities	28,700	23,099	12,812	30,977
TOTAL LIABILITIES:	**$1,399,186**	**$1,314,086**	**$1,211,408**	**$1,214,136**
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	50	48	42	3
Surplus	86,146	86,074	80,370	40,548
Undivided Profits & Other Cap. Reserves	7,730	4,318	3,898	5,306
TOTAL EQUITY CAPITAL:	**$93,926**	**$90,440**	**$84,310**	**$45,857**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$1,493,112**	**$1,404,526**	**$1,295,718**	**$1,259,993**
Number of Institutions and Branches	30	30	30	30

COMPARATIVE CONSOLIDATED STATEMENT OF
STATE-CHARTERED SAVINGS/BUILDING & LOAN ASSOCIATIONS
AS OF JUNE 30, 1987 AND JUNE 30, 1986

	6/30/87	6/30/86	Increase (Decrease)
Number of Associations	9	10	(1)
ASSETS:			
First Mortgage Loans	89,302,184	93,369,683	(4,067,499)
Other Loans	1,847,173	5,488,666	(3,641,493)
Real Estate Sold	---	---	---
Other Real Estate Owned	54,500	5,000	49,500
U.S. Government Obligations	1,680,862	1,717,812	(36,950)
Other Investments	10,947,406	8,699,932	2,247,474
Cash on Hand and in Banks	4,598,928	10,406,727	(5,807,799)
Fixed Assets	1,006,533	1,140,072	(133,539)
Other Assets	15,825,619	6,553,940	9,271,679
TOTAL ASSETS:	$125,263,205	$127,381,832	$(2,118,627)
Installment Stock Dues (Serial Shares)	850,148	925,910	(75,762)
Earnings Apportioned	341,069	331,008	10,061
Full Paid Stock	43,927,756	12,772,702	31,155,054
Installment Full Paid Stock	21,314,771	6,818,148	14,496,623
Undivided Profits	2,534,056	1,776,544	757,512
Other Capital Accounts	1,779,000	58,833,936	(57,054,936)
TOTAL CAPITAL:	$70,746,800	$81,458,248	$(10,711,448)
Borrowed Money	11,583,481	9,119,775	2,463,706
Loans In Process	74,000	173,421	(99,421)
Other Liabilities	41,016,045	33,194,368	7,821,677
Specific Reserves	633,728	917,077	(283,349)
General Reserves	1,209,151	2,518,943	(1,309,792)
TOTAL LIABILITIES	$125,263,205	$127,381,832	$(2,118,627)

CONSOLIDATED STATEMENT OF PERSONAL AND RETAIL
INSTALLMENT PAPER OF ALL LOAN COMPANIES OF
THE STATE OF DELAWARE

DATE	NUMBER OF COMPANIES	NUMBER OF LOANS	RETAIL INSTALLMENT PAPER	PERSONAL INSTALLMENT LOANS	TOTAL	AVERAGE LOAN
6-30-1965	38	28,811	3,636,980	14,533,827	18,190,807	631
6-30-1966	46	37,465	3,648,164	22,888,095	26,536,259	708
6-30-1967	45	45,479	4,830,680	27,646,768	32,477,448	714
6-30-1968	45	48,608	3,946,206	31,345,656	35,291,862	726
6-30-1969	45	50,672	2,119,791	34,169,085	36,288,876	716
6-30-1970	43	49,944	4,427,720	34,869,231	39,296,951	787
6-30-1971	41	52,460	4,956,519	37,898,630	42,855,149	817
6-30-1972	61	53,372	3,840,835	44,056,509	47,897,344	897
6-30-1973	72	53,605	4,762,768	60,443,574	60,443,574	1,216
6-30-1974	74	69,584	9,578,691	71,690,231	81,268,922	1,168
6-30-1975	67	55,450	9,008,589	72,579,863	81,588,452	1,471
6-30-1976	65	62,754	8,507,554	79,580,069	87,965,623	1,401
6-30-1977	63	66,719	18,806,840	83,169,327	101,976,167	1,528
6-30-1978	69	70,613	9,787,929	101,501,047	111,288,976	1,576
6-30-1979	71	75,343	12,711,768	115,254,922	127,966,690	1,698
*6-30-1980	69	92,668	12,527,151	156,514,138	169,041,289	1,824
6-30-1981	66	69,901	12,334,982	128,482,038	140,817,020	2,015
6-30-1982	60	59,248	10,664,016	117,305,037	127,969,053	2,160
6-30-1983	56	52,543	14,087,309	96,405,116	110,492,425	2,103
6-30-1984	53	49,666	21,320,988	79,812,334	101,133,322	2,036
6-30-1985	52	52,778	22,034,416	83,569,934	105,604,350	2,001
6-30-1986	53	63,285	24,983,015	99,226,785	124,209,800	1,963
6-30-1987	51	52,784	18,681,213	90,923,170	109,604,383	2,076

*Figures reported for 1980 were inflated due to erroneous report by a licensee.

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STATEMENTS

OF

STATE-CHARTERED

BANKS

****

26 BANKS WITH 110 DELAWARE BRANCHES, 6 FOREIGN BRANCHES AND 1 INTERNATIONAL BANKING FACILITY. OF THE 26, 10 WERE ORGANIZED UNDER THE FINANCIAL CENTER DEVELOPMENT ACT AND 6 UNDER THE CONSUMER CREDIT BANK ACT.

AMERICAN EXPRESS CENTURION BANK *

248 Chapman Road

NEWARK, DE 19702 Bristol Building NEW CASTLE COUNTY

Organized 1985

OFFICERS

Chairman of the Board	Jonathan S. Linen
President	R. Craig Hoenshell
Vice President - Operations	Vincent J. Gherardi
Vice President - Finance & Comptroller	John P. McDonnell
Secretary	Stephen P. Norman
Treasurer	Walter S. Berman

DIRECTORS

Edwin M. Cooperman
R. Craig Hoenshell
Jonathan S. Linen
Lawrence R. Ricciardi
Ronald J. Yoo

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 4,777
Loans and Leases - Net	571,194
Bank Premises, Furniture and Fixtures	1,377
Other Assets	36,356
TOTAL ASSETS	$ 613,704
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$ 190,881
Other Liabilities for Borrowed Money	242,275
Other Liabilities	111,684
TOTAL LIABILITIES	$ 544,840
EQUITY CAPITAL	
Common Stock	500
Surplus	70,734
Undivided Profits and Capital Reserves	(2,370)
TOTAL EQUITY CAPITAL	$ 68,864
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 613,704

Member of Federal Deposit Insurance Corporation

* Does not accept demand deposits.

BALTIMORE TRUST COMPANY

One West Church Street

SELBYVILLE, DE 19975 P.O. Box 272 SUSSEX COUNTY

Organized 1903

OFFICERS

Chairman of the Board	J. Townsend Tubbs
President	Robert E. Dickerson
Senior Vice President	Clayton Ringler
Vice President and Trust Officer	Russell D. Brittingham
Vice President	D. Brent Hurley
Vice President	Janet L. McCabe
Vice President and Cashier	B. Philip Lynch, Jr.
Assistant Vice President	Geraldine H. Cobb
Assistant Vice President and Assistant Secretary	Ralph A. Mills
Assistant Vice President and Assistant Trust Officer	Agnes G. Hitchens
Assistant Vice President	Julie A. McCabe
Assistant Vice President	Nancy R. Page
Assistant Cashier	Rena H. Evans
Assistant Cashier	Brenda B. Stevens
Assistant Cashier	Shirley Tedley
Assistant Secretary	Janet M. Baker
Assistant Secretary	Jane W. McCabe
Assistant Secretary	Barbara Evans
Auditor	Nancy E. McCabe
Vice Chairman	A. Carlton Moore
Vice Chairman	P. Coleman Townsend, Jr.
Vice Chairman	Leroy B. Truitt

DIRECTORS

Thurman Adams, Jr.	Richard I. Lewis
Eugene Bunting	Paul A. Lynch
G. Herbert Calhoun	A. Carlton Moore
Ralph E. Davis	William O. Murray
Robert E. Dickerson	William R. Murray
John C. Hammond	Daisy R. Townsend
Sally W. Hickman	P. Coleman Townsend, Jr.
William A. Law	Leroy B. Truitt
Edwin L. Layton	J. Townsend Tubbs

BALTIMORE TRUST COMPANY

One West Church Street

SELBYVILLE, DE 19975 P.O. Box 272 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 7,214
U.S. Treasury Securities and Other		14,155
Obligations of States and Political Subdivisions		7,041
All Other Securities		4,359
Federal Funds Sold and Securities Purchased		27,700
Loans and Leases - Net		92,229
Bank Premises, Furniture and Fixtures		2,351
Other Assets		1,426
TOTAL ASSETS		$ 156,475
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 17,005
Time & Savings Deposits of Indivs., Ptnships., & Corps.		$ 116,825
Deposits of U.S. Government		91
Deposits of States and Political Subdivisions		1,385
Certified and Official Checks		1,236
TOTAL DEPOSITS		$ 136,542
(A) Total Demand Deposits	18,988	
(B) Total Time and Savings Deposits	117,554	
Mortgage Indebtedness and Obligations		137
Other Liabilities		2,410
TOTAL LIABILITIES		$ 139,089
EQUITY CAPITAL		
Common Stock		200
Surplus		4,000
Undivided Profits and Capital Reserves		13,186
TOTAL EQUITY CAPITAL		$ 17,386
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 156,475

Member of Federal Deposit Insurance Corporation
3 Branch Locations in Sussex County

BANKERS TRUST (DELAWARE)

1001 Jefferson Street

WILMINGTON, DE 19801 Suite 550 NEW CASTLE COUNTY

Organized 1985

OFFICERS

Chairman of the Board	Philip M. Hampton
President and Chief Executive Officer	James H. Stallkamp
Vice President	Lorraine F. deMeurisse
Vice President	Nives A. Herman
Vice President & Controller	Edward B. Lo
Vice President	Frances A. Peritore
Vice President	Robert S. Smith
Secretary	Richard S. Denny
Assistant Vice President	Joseph E. Clark
Assistant Vice President	Michael P. Cormier
Assistant Vice President	Tommy L. Johnson
Assistant Vice President	Christopher P. Nehrbauer
Assistant Vice President	Sandra J. Peterson
Assistant Vice President	Melissa A. Slaybaugh
Assistant Controller	Linda K. George
Assistant Controller	William J. Schwenke
Assistant Treasurer	Janice C. Balkan
Assistant Treasurer	Calvin H. Christopher
Assistant Treasurer	Peter H. Haggerty
Assistant Treasurer	Leon G. Hoyt, III
Assistant Treasurer	Frank T. Mannings, III
Assistant Treasurer	Jeanne M. Nardone
Assistant Treasurer	Robert H. Strong

DIRECTORS

Philip M. Hampton
James H. Stallkamp
Ralph L. MacDonald, Jr.
Joseph A. Manganello, Jr.
James G. O'Brien
James J. Schonbachler
David K. Sias, Jr.
Douglas A. Skolnick
George J. Vojta

BANKERS TRUST (DELAWARE)

1001 Jefferson Street

WILMINGTON, DE 19801 Suite 550 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 9,259
Federal Funds Sold & Securities Purchased		200,000
Loans and Leases - Net		1,561,228
Bank Premises, Furniture and Fixtures		2,223
Other Assets		20,917
TOTAL ASSETS		$ 1,793,627
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 3,695
Time & Savings Deposits of Indivs., Ptnships., & Corps.		39,744
Deposits of Commercial Banks		20,936
Certified & Official Checks		235
Foreign Deposits in Foreign Offices		118,519
TOTAL DEPOSITS		$ 183,129
(A) Total Demand Deposits	3,930	
(B) Total Time and Savings Deposits	60,680	
Federal Funds Purchased and Securities Sold		525,900
Other Liabilities for Borrowed Money		832,301
Other Liabilities		36,220
TOTAL LIABILITIES		$ 1,577,550
EQUITY CAPITAL		
Common Stock		100,000
Surplus		100,000
Undivided Profits and Capital Reserves		16,077
TOTAL EQUITY CAPITAL		$ 216,077
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,793,627

Member of Federal Deposit Insurance Corporation
1 Foreign Branch Location, Cayman Islands

BANK OF DELAWARE

222 Delaware Avenue

WILMINGTON, DE 19899 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 90,075
U.S. Treasury Securities and Other		122,742
Obligations of States and Political Subdivisions		101,232
All Other Securities		113,971
Federal Funds Sold and Securities Purchased		24,000
Loans and Leases - Net		1,096,242
Bank Premises, Furniture and Fixtures		21,142
Other Real Estate Owned		282
Investment in Unconsolidated Subsidiaries		4,645
Customers' Liability to Bank		2,781
Other Assets		27,029
TOTAL ASSETS		$ 1,604,141
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 254,512
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,036,442
Deposits of U.S. Government		4,322
Deposits of States and Political Subdivisions		20,030
Deposits of Commercial Banks		11,685
Other Depository Institutions in the U.S.		1,430
Certified and Official Checks		6,951
TOTAL DEPOSITS		$ 1,335,372
(A) Total Demand Deposits	277,544	
(B) Total Time and Savings Deposits	1,057,828	
Federal Funds Purchased and Securities Sold		121,593
Other Liabilities for Borrowed Money		13,574
Bank's Liability on Acceptances		2,781
Other Liabilities		29,364
TOTAL LIABILITIES		$ 1,502,684
EQUITY CAPITAL		
Common Stock		500
Surplus		34,492
Undivided Profits and Capital Reserves		66,465
TOTAL EQUITY CAPITAL		$ 101,457
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,604,141

Member of Federal Deposit Insurance Corporation
32 Statewide Branch Locations

BANK OF DELAWARE

222 Delaware Avenue

WILMINGTON, DE 19899 Organized 1885 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and Chief Executive Officer	Jeremiah P. Shea
President and Chief Operating Officer	David McMillan
Senior Executive Vice President	John J. Corrigan
Executive Vice President	Calvert A. Morgan, Jr.
Executive Vice President	Robert B. Rickards
Senior Vice President	Lawrence T. Alford
Senior Vice President	Leo T. Brennan
Senior Vice President	George W. Forbes, III
Senior Vice President	Francis J. Karpinski
Senior Vice President	Edward F. Massaglia
Vice President and Secretary	Joseph N. Sgroi, Jr.
Vice President and Treasurer	Robert D. Blackburn
Vice President and Auditor	Andrew R. Romano
Vice President and Personnel Director	Michael E. Givler
Vice President and Public Affairs Officer	John J. Goodier
Vice President and Senior Corporate Business Delopment Officer	Robert S. Townsend
Vice President and Comptroller	Nicholas M. Marsini, Jr.
Vice President and General Counsel	Michele L. Welch

DIRECTORS

Warren L. Allen, Sr.	W. Coleman Edgar	Charles B. Reeder
Charles D. Broll	Foster S. Friess	Robert F. Rider
William G. Copeland	Hudson E. Gruwell	Wilfred P. Schmoe
Richard S. Cordrey	Aubrey B. Lank	Jeremiah P. Shea
John P. Cornell	Thomas F. McGrail	Benjamin Vinton, Jr.
John J. Corrigan	David McMillan	J. Reese White, Jr.
Eleanor D. Craig	Calvert A. Morgan, Jr.	Willard T. White, Jr.
Eugene DiSabatino	William D. Patterson	

BANK OF NEW YORK (DELAWARE)

1105 North Market Street

WILMINGTON, DE 19807 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 14,491
U.S. Treasury Securities and Other		19,888
Federal Funds Sold and Securities Purchased		5,000
Loans and Leases - Net		2,233,681
Bank Premises, Furniture and Fixtures		7,170
Other Assets		25,271
TOTAL ASSETS		$ 2,305,501
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 10,455
Time & Savings Deposits of Indivs., Ptnships., & Corps.		618,072
Deposits of States and Political Subdivisions		23
Deposits of Commercial Banks		100,000
Certified and Official Checks		2,311
Deposits in Foreign Offices		405,277
TOTAL DEPOSITS		$ 1,136,138
(A) Total Demand Deposits	12,789	
(B) Total Time and Savings Deposits	718,072	
Federal Funds Purchased and Securities Sold		841,659
Other Liabilities for Borrowed Money		119,560
Other Liabilities		48,576
TOTAL LIABILITIES		$ 2,145,933
EQUITY CAPITAL		
Common Stock		5,000
Surplus		85,000
Undivided Profits and Capital Reserves		69,568
TOTAL EQUITY CAPITAL		$ 159,568
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,305,501

Member of Federal Deposit Insurance Corporation
2 Foreign Branch Locations, Cayman Islands

THE BANK OF NEW YORK (DELAWARE)

1105 North Market Street

WILMINGTON, DE 19807 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Newton P. S. Merrill
President and Chief Executive Officer	F. James Hutchinson
Senior Vice President	Robert H. Burke
Vice President	Robert F. Brennan
Vice President	Arsenio Calle
Vice President	Thomas R. Carney
Vice President	John R. Doran
Vice President	John R. Floor
Vice President	Joseph W. Gonczi
Vice President	Paul K. Helstern
Vice President	Richard R. Jackala
Vice President	Robert C. Laing
Vice President	Terrence J. Lee
Vice President	James H. McMackin, Jr.
Vice President	David P. Ruley
Vice President	Michael C. Santino
Vice President	James T. Scott
Vice President	Lisbeth L. Selsor
Vice President	Alfred F. Sowden
Vice President	Catharine W. Trauernicht

DIRECTORS

Richard D. Field
Alan R. Griffith
Robert E. Keilman
Newton P. S. Merrill
Gregory W. Spurr, Jr.

CHEMICAL BANK (DELAWARE)

One Rodney Square, 10th & King Streets

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

OFFICERS

President	Bruce T. Muddell
Vice President, Secretary & General Counsel	William M. Aukamp
Senior Corporate Trust Officer, Mgr., Corp. Trust	John J. Cashin
Manager, Coupon Collection	Anthony V. DelPriore
Manager, Operations & Finance	Edward J. Firchak
Vice President, Chief Credit Officer	Edith W. Harvey
Manager, Human Resources/Communications	Linda G. Heffernan
Vice President & Treasurer	Albert Williams
Credit Officer	Sandra D. Acuff
Credit Officer	Wanda R. James
Credit Officer	Margaret A. Scopelianos
OPS Officer, Controlled Disbursements	Janice L. Ardecky
OPS Officer, DMT and General Services	Pierre M. Charles
OPS Officer, Information Systems	John A. Dudgeon
Assistant Secretary and Assistant Counsel	David J. Clark
Coupon Collection Officer	Sonia M. Dunbar
Coupon Collection officer	Satyanarayan Mohanty
Funding Officer	Lynn C. Evans
Product Manager	David A. Knox
Corporate Services Officer	Lisa P. Mann
Corporate Services Officer	Joan Zechman
Financial Systems Officer	Philip A. Messina
Funding Officer	June Neff
Vice President and Banking Officer	Cheryl Eastburn
Banking Officer	Joan Clark
Banking Officer	Patricia McHugh
Banking Officer	Sally Stewart

DIRECTORS

Michael W. Barnett	Bruce T. Muddell
Barbara D. Capsalis	Petros K. Sabatacakis
Kenneth N. LaVine	Alan M. Silberstein
Albert E. Lawrence	William H. Turner

CHEMICAL BANK (DELAWARE)

One Rodney Square, 10th & King Streets

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 49,351
U.S. Treasury Securities and Other		104,907
Federal Funds Sold and Securities Purchased		55,000
Loans and Leases - Net		1,091,447
Bank Premises, Furniture and Fixtures		3,740
Other Real Estate Owned		9,953
Other Assets		29,339
TOTAL ASSETS		$ 1,343,737
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 11,983
Time & Savings Deposits of Indivs., Ptnships., & Corps.		353,790
Deposits of U. S. Government		7,323
Deposits of Commercial Banks		13,330
Certified and Official Checks		87
Foreign Deposits in Domestic Offices		222
Foreign Deposits in Foreign Offices		223,606
TOTAL DEPOSITS		$ 610,341
(A) Total Demand Deposits	19,393	
(B) Total Time and Savings Deposits	367,342	
Federal Funds Purchased and Securities Sold		379,075
Demand Notes Issued to U.S. Treasury		48,793
Other Liabilities for Borrowed Money		40,004
Other Liabilities		$ 76,175
TOTAL LIABILITIES		$ 1,154,388
EQUITY CAPITAL		
Common Stock		10,000
Surplus		90,000
Undivided Profits and Capital Reserves		89,349
TOTAL EQUITY CAPITAL		$ 189,349
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,343,737

Member of Federal Deposit Insurance Corporation
1 Foreign Branch Location, Cayman Islands

CITIBANK (DELAWARE)

One Penn's Way

NEW CASTLE, DE 19720 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman	R. Max Gould
President and Chief Executive Officer	Cheryl J. Hollingworth
Vice President	Jean Almonacy
Vice President	Anthony Bamonte
Vice President	Francis Basler
Vice President	Van Black
Vice President	Joseph Briley
Vice President	Mathew Capoziello
Vice President	Philip Cherrin
Vice President	Richard Collins
Vice President	Gilbert Cosden, III
Vice President	Richard De Felice
Vice President	Eugene De Fino
Vice President	Richard Deegan
Vice President	James Devlin
Vice President and Senior Credit Officer	Richard B. Dickson
Vice President and Senior Credit Officer	B. Danforth Ely
Vice President	Claude Epps
Vice President	Richard Ferranti
Vice President	Francis Hagan
Vice President	William Harris
Vice President	Kenneth Heitz
Vice President	James Howard
Vice President	Frank Johansen
Vice President	John Kohari
Vice President	Richard Leander
Vice President	George Lokken
Vice President	Richard P. Martin
Vice President	Clifford McCann
Vice President	John McCool
Vice President	Joseph Medaglia
Vice President	Michael Migliore
Vice President	Carmelina Mills
Vice President	Anthony Monico
Vice President	John Moore
Vice President	Megan Ogle
Vice President, Chief Financial Officer and Treasurer	Edward Reznick
Vice President	Michael Ristano
Vice President	Brian Shields
Vice President	Jay Simmons
Vice President	Mark Slawinski
Vice President	Steven Teller
Vice President	Bernard Walsh

DIRECTORS

Richard Collins	Cheryl J. Hollingsworth
Max R. Gould	John McCool
Barbara Guider	Edward A. Reznick

CITIBANK (DELAWARE)

One Penn's Way

NEW CASTLE, DE 19720 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 52,763
Federal Funds Sold and Securities Purchased	130,000
Loans and Leases - Net	492,463
Bank Premises, Furniture and Fixtures	38,522
Other Assets	60,775
TOTAL ASSETS	$ 774,523
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 67,735
Deposits of States and Political Subdivisions	130
Deposits of Commercial Banks	18,565
Certified and Official Checks	331
TOTAL DEPOSITS	$ 86,761
Federal Funds Purchased & Securities Sold	1
Mortgage Indebtedness and Obligations	1,629
Other Liabilities	55,314
TOTAL LIABILITIES	$ 143,705
EQUITY CAPITAL	
Common Stock	25,000
Surplus	525,000
Undivided Profits and Capital Reserves	80,818
TOTAL EQUITY CAPITAL	$ 630,818
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 774,523

Member of Federal Deposit Insurance Corporation

THE CLAYTON BANK AND TRUST COMPANY*

Main Street

CLAYTON, DE 19938 P.O. Box 216 KENT COUNTY

Organized 1913

OFFICERS

Chairman of the Board	John J. Roth
President, Chief Executive Officer and Trust Officer	William H. Walters
Secretary	Clarence S. Collins, Jr.
Vice President and Cashier	Pearl E. Cole
Assistant Cashier and Assistant Trust Officer	Joann Albia

DIRECTORS

Robert M. Biger
Beulah S. Blendt
Clarence S. Collins, Jr.
Albert J. Pleasanton
John J. Roth, Sr.
William H. Walters
William H. Hillis, Jr.

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,098
U.S. Treasury Securities and Other		5,723
Obligations of States & Political Subdivisions		257
Federal Funds Sold and Securities Purchased		2,700
Loans and Leases - Net		13,742
Bank Premises, Furniture and Fixtures		181
Other Assets		389
TOTAL ASSETS		$ 24,090
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 2,719
Time & Savings Deposits of Indivs., Ptnships., & Corps.		13,556
Deposits of U.S. Government		16
Deposits of States and Political Subdivisions		426
Other Depository Institutions		$ 14
Certified and Official Checks		125
TOTAL DEPOSITS		$ 16,856
(A) Total Demand Deposits	2,883	
(B) Total Time and Savings Deposits	13,973	
Other Liabilities		121
TOTAL LIABILITIES		$ 16,977
EQUITY CAPITAL		
Preferred Stock		5,185
Common Stock		200
Surplus		976
Undivided Profits and Capital Reserves		752
TOTAL EQUITY CAPITAL		$ 7,113
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 24,090

Member of Federal Deposit Insurance Corporation

* Does not make Commercial Loans

DELAWARE TRUST COMPANY

900 Market Street

WILMINGTON, DE 19801 Organized 1899 NEW CASTLE COUNTY

OFFICERS

Chairman and Chief Executive Officer	William C. Lickle
President and Chief Operating Officer	John F. Porter, III
Executive Vice President & Capital Management Executive	William L. Rhoads, III
Executive Vice President & Chief Financial Officer	Philip W. Seibold
Senior Vice President	David W. Baldt
Senior Vice President	Steven A. Besse
Senior Vice President	William J. Bradley
Senior Vice President	E. Matthew Brown
Senior Vice President	Harry A. Dorian
Senior Vice President	George E. Doty, III
Senior Vice President	John C. Goodman
Senior Vice President	Karl L. Johnston
Senior Vice President	David H. Macke
Senior Vice President	David H. Read
Senior Vice President	James J. Riley
Senior Vice President	David C. Rittenhouse
Senior Vice President	Gary L. Roche
Senior Vice President	John W. Troxell
Senior Vice President	F. Samuel Wilcox, III
Senior Vice President	George V. Wood
Senior Vice President	Robert L. Yori
Secretary	Michael F. Melville

DIRECTORS

George J. Baxter	John T. Jackson	Blaine T. Phillips
Harry Corless	Walter J. Laird, Jr.	John F. Porter, III
William duPont, III	William C. Lickle	William L. Rhoads, III
Alexander F. Giacco	Hart T. Mankin	Phillip W. Seibold
Thomas A. Graves, Jr.	J. H. Tyler McConnell	W. Laird Stabler, Jr.
David S. Hollingsworth	Charles H. Norris, Jr.	George Strawbridge
Joseph F. Hulihan	W. Duncan Patterson, Jr.	E. A. Trabant
		James C. Wilcox

DELAWARE TRUST COMPANY

900 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 63,424
U.S. Treasury Securities and Other		136,380
Obligations of States and Political Subdivisions		27,061
All Other Securities		99,509
Federal Funds Sold and Securities Purchased		23,100
Loans and Leases - Net		669,493
Bank Premises, Furniture and Fixtures		17,167
Investments in Unconsolidated Subsidiaries		1,158
Other Assets		16,601
TOTAL ASSETS		$ 1,053,893
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 163,847
Time & Savings Deposits of Indivs., Ptnships., & Corps.		733,910
Deposits of U.S. Government		1,678
Deposits of States and Political Subdivisions		895
Deposits of Commercial Banks		372
Other Depository Institutions in the U.S.		1,171
Certified and Official Checks		4,964
TOTAL DEPOSITS		$ 906,837
(A) Total Demand Deposits	172,335	
(B) Total Time and Savings Deposits	734,502	
Federal Funds Purchased and Securities Sold		60,922
Other Liabilities		8,581
TOTAL LIABILITIES		$ 976,340
EQUITY CAPITAL		
Common Stock		2,297
Surplus		29,061
Undivided Profits and Capital Reserves		46,195
TOTAL EQUITY CAPITAL		$ 77,553
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,053,893

Member of Federal Deposit Insurance Corporation
24 Statewide Branch Locations

EQUITABLE BANK OF DELAWARE

1724 South Governors Avenue

DOVER, DE 19901 Organized 1982 KENT COUNTY

OFFICERS

Chairman of the Board and Director	H. Grant Hathaway
President and Director	Carl Stearn
Executive Vice President	E. Neil Jacobs
Executive Vice President	Melvyn D. Watson
Senior Vice President & Assistant Secretary	John L. Swarm
Controller and Treasurer	John M. Michael
Vice President	William Schaffner
Vice president	Peter Mainzer
Vice President and Operations Manager	Robert L. Walker
Secretary	Thomas Gounaris

DIRECTORS

James C. Alban, Jr.	Alfred Lerner
James H. Berick	George V. McGowan
H. Grant Hathaway	Charles Scheeler
Raymond V. Haysbert, Sr.	Rev. Joseph A. Sellinger
Leroy E. Hoffberger	Carl W. Stearn
Joseph S. Keelty	Richard P. Sullivan
W. Wallace Lanahan, Jr.	W. Gordon Yates

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 2,981
U.S. Treasury Securities and Other		143,984
All Other Securities		130,805
Loans and Leases - Net		97,253
Bank Premises, Furniture and Fixtures		178
Other Assets		13,549
TOTAL ASSETS		$ 388,750
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 35,315
Time & Savings Deposits of Indivs., Ptnships., & Corps.		92,155
TOTAL DEPOSITS		$ 127,470
(A) Total Demand Deposits	35,315	
(B) Total Time and Savings Deposits	92,155	
Federal Funds Purchased and Securities Sold		149,647
Other Liabilities for Borrowed Money		67,713
Other Liabilities		18,163
TOTAL LIABILITIES		$ 362,993
EQUITY CAPITAL		
Common Stock		13,000
Surplus		14,719
Undivided Profits and Capital Reserves		(1,962)
TOTAL EQUITY CAPITAL		$ 25,757
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 388,750

Member of Federal Deposit Insurance Corporation

THE FELTON BANK

Main Street

FELTON, DE 19943 Organized 1917 KENT COUNTY

OFFICERS

President	Leon C. Donovan
First Vice President	Richard McCloskey
Second Vice President	Albert D. Warren
Secretary	Morris L. Turner, D.D.S.
Treasurer	Benjamin Hughes, Jr.
Assistant Treasurer	William Chambers, Jr.

DIRECTORS

William Chambers	Richard McCloskey
Leon C. Donovan	Morris L. Turner, D.D.S.
Benjamin Hughes, Jr.	Albert D. Warren

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 976
U.S. Treasury Securities and Other Obligations of States and Political Subdivisions		669
All Other Securities		204
Federal Funds Sold and Securities Purchased		2,500
Loans and Leases - Net		11,009
Bank Premises, Furniture and Fixtures		545
Other Real Estate Owned		68
Other Assets		180
TOTAL ASSETS		$ 16,309
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,395
Time & Savings Deposits of Indivs., Ptnships., & Corps.		12,678
Deposits of U.S. Government		8
Deposits of States and Political Subdivisions		45
Deposits of Commercial Banks		200
Other Depository Institutions in the U. S.		100
Certified and Official Checks		157
TOTAL DEPOSITS		$ 14,583
(A) Total Demand Deposits	1,580	
(B) Total Time and Savings Deposits	13,003	
Other Liabilities		171
TOTAL LIABILITIES		$ 14,754
EQUITY CAPITAL		
Common Stock		50
Surplus		150
Undivided Profits and Capital Reserves		1,355
TOTAL EQUITY CAPITAL		$ 1,555
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 16,309

Member of Federal Deposit Insurance Corporation

FIRST PENNSYLVANIA BANK (DELAWARE)

Concord Plaza, 3411 Silverside Road

WILMINGTON, DE 19810 — Organized 1986 — NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and President	Joseph T. Drennan
Senior Vice President	Donald C. Frueh
Senior Vice President	Edward E. Keidat
Senior Vice President	Joseph M. Matisoff
Vice President	Joseph L. Newell
Vice President	Vincent J. Scott
Assistant Vice President	Curtis J. Easton
Secretary	Stephen M. Giroux
Treasurer	James G. Marshall
Assistant Secretary	Rena Johnson
Assistant Treasurer	Joseph E. White

DIRECTORS

John J. Brine	Frank E. Reed
Leslie R. Butler	Stuart T. Saunders
Joseph T. Drennan	David T. Walker

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 1
All Other Securities	300
Loans and Leases - Net	155,817
Bank Premises, Furniture and Fixtures	34
Other Assets	1,350
TOTAL ASSETS	$ 157,502
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 169
TOTAL DEPOSITS	$ 169
Other Liabilities for Borrowed Money	$ 141,259
Other Liabilities	3,248
TOTAL LIABILITIES	$ 144,676
EQUITY CAPITAL	
Common Stock	1,000
Surplus	9,000
Undivided Profits and Other Capital Reserves	2,826
TOTAL EQUITY CAPITAL	$ 12,826
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 157,502

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

GREENWOOD TRUST COMPANY *

44 West Market Street

GREENWOOD, DE 19950 Organized 1911 SUSSEX COUNTY

OFFICERS

Chairman of the Board	John J. Detterick
President, Chief Operating Officer, Loan Officer and Assistant Secretary	Margaret J. Bellock
Chief Financial Officer	Robert P. Seass
Senior Vice President and Branch Manager	Norman C. Hamstead
Vice President, Cashier and Secretary	Richard A. Beauchamp
Vice President and Director of Accounting	Raymond L. Fischer, Jr.
Vice President, Bank Operations	Robert J. Hayman
Vice President, Credit Policy	John B. Wertz
Treasurer	J. Clarke Smith

DIRECTORS

Margaret J. Bellock — John J. Detterick
Thomas R. Butler — Walter C. Klein, Jr.
Robert E. Wood, II

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 51,035
U.S. Treasury Securities and Other		170,642
All Other Securities		8
Federal Funds Sold and Securities Purchased		29,750
Loans and Leases - Net		1,865,613
Bank Premises, Furniture and Fixtures		8,649
Other Assets		160,792
TOTAL ASSETS		$ 2,286,489
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 2,206
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,808,194
Deposits of U.S. Government		12
Deposits of States and Political Subdivisions		171
Certified and Official Checks		9,786
TOTAL DEPOSITS		$ 1,820,369
(A) Total Demand Deposits	12,105	
(B) Total Time and Savings Deposits	1,808,264	
Federal Funds Purchased & Securities Sold		62,817
Other Liabilities		61,525
TOTAL LIABILITIES		$ 1,944,711
EQUITY CAPITAL		
Common Stock		35
Surplus		505,529
Undivided Profits and Capital Reserves		(163,786)
TOTAL EQUITY CAPITAL		$ 341,778
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,286,489

Member of Federal Deposit Insurance Corporation
2 Branch Locations in New Castle County

* Does not make Commercial Loans

E. F. HUTTON BANK*

824 Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Jerome H. Miller
President	Arthur P. Sims

DIRECTORS

James C. Lockwood	Peter Muratore
Jerome H. Miller	Arthur P. Sims

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 1,413
All Other Securities	392
Federal Funds Sold & Securities Purchased	502
Loans and Leases - Net	433
Other Assets	23
TOTAL ASSETS	$ 2,763
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$ 100
TOTAL DEPOSITS	$ 100
Other Liabilities for Borrowed Money	444
Other Liabilities	38
TOTAL LIABILITIES	$ 582
EQUITY CAPITAL	
Common Stock	500
Surplus	1,500
Undivided Profits and Capital Reserves	181
TOTAL EQUITY CAPITAL	$ 2,181
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 2,763

Member of Federal Deposit Insurance Corporation

*Does not take Demand Deposits.

INTERFIRST BANK (DELAWARE)

509 White Clay Center Drive

NEW CASTLE, DE 19711 Organized 1986 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	William C. Nelson
Executive Vice President	Homer R. Northern
Senior Vice President	Oscar Reagan, Jr.
Senior Vice President	Ruth T. Winkler
Chief Financial Officer	Robert W. Comer

DIRECTORS

Robert W. Comer
William C. Nelson
Homer R. Northern
Oscar Reagan, Jr.
Ruth T. Winkler

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 3,159
Federal Funds Sold and Securities Purchased		35,900
Loans and Leases - Net		129,389
Bank Premises, Furniture and Fixtures		105
Other Assets		2,879
TOTAL ASSETS		$ 171,432
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 407
Time & Savings Deposits of Indivs., Ptnships., & Corps.		27,125
Deposits of States and Political Subdivisions		1,104
Deposits of Commercial Banks		10,000
TOTAL DEPOSITS		$ 38,636
(A) Total Demand Deposits	407	
(B) Total Time and Savings Deposits	38,229	
Other Liabilities for Borrowed Money		3,278
Notes and Debentures Subordinated to Deposits		105,000
Other Liabilities		4,709
TOTAL LIABILITIES		$ 151,623
EQUITY CAPITAL		
Common Stock		6,000
Surplus		11,868
Undivided Profits and Capital Reserves		1,941
TOTAL EQUITY CAPITAL		$ 19,809
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 171,432

Member of Federal Deposit Insurance Corporation

MANUFACTURERS BANK - WILMINGTON

409 White Clay Center Drive

WILMINGTON, DE 19711 Organized 1986 NEW CASTLE COUNTY

OFFICERS

President	Patrick M. McQueen
Vice President	James D. Spear
Secretary	Robert W. Cadotte
Treasurer	Paul H. Martzowka
Auditor	Vernon W. Pietila
Consumer Banking Officer	Jack D. Bradley
Consumer Banking Officer	Helen B. Jeter

DIRECTORS

Kenneth Aird
Robert W. Cadotte
James D. Spear
Paul H. Martzowka
Patrick M. McQueen

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 2,269
Loans and Leases - Net	17,890
Bank Premises, Furniture and Fixtures	32
Other Assets	464
TOTAL ASSETS	$ 20,655
LIABILITIES	
Deposits of Commercial Banks	$ 100
TOTAL DEPOSITS	$ 100
Notes and Debentures Subordinated to Deposits	18,000
Other Liabilities	185
TOTAL LIABILITIES	$ 18,285
EQUITY CAPITAL	
Common Stock	1,000
Surplus	1,000
Undivided Profits and Capital Reserves	370
TOTAL EQUITY CAPITAL	$ 2,370
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 20,655

Member of Federal Deposit Insurance Corporation

MANUFACTURERS HANOVER BANK (DELAWARE)

919 Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Donald H. McCree, Jr.
President and Chief Executive Officer	Michael M. Cassell
Senior Vice President	William Ewing, III
Senior Vice President	Paul C. Kelly
Vice President, Secretary and Counsel	June D. Scarborough
Vice President and Counsel	John J. O'Toole
Controller	Richard C. Haiber
Vice President	James A. Burke
Vice President	Francis J. Coldren
Vice President	Douglas J. Cornforth
Vice President	Michael P. Handago
Vice President	Arthur J. Horn
Vice President	Paul D. Koehrsen
Vice President	Donald H. McAllister
Vice President	Laura W. McMunigal
Vice President	Richard J. Nolan, Jr.
Vice President	Charles H. O'Neil, Jr.
Vice President	Philip S. Reese
Vice President	William A. Telkowski

DIRECTORS

Herbert F. Aspbury	Donald H. McCree, Jr.
Charles V. Austin	Peter J. Tobin
Michael M. Cassell	John R. Torell, III

MANUFACTURERS HANOVER BANK (DELAWARE)

919 Market Street

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 286,158
U.S. Treasury Securities and Other		89,711
All Other Securities		4,500
Federal Funds Sold and Securities Purchased		157,000
Loans and Leases - Net		1,639,979
Bank Premises, Furniture and Fixtures		1,999
Customers' Liability to Bank		589
Other Assets		33,292
TOTAL ASSETS		$ 2,213,228
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 17,936
Time & Savings Deposits of Indivs., Ptnships., & Corps.		662,647
Deposits of States and Political Subdivisions		597
Deposits of Commercial Banks		37,526
Other Depository Institutions		4,722
Certified and Official Checks		177
Foreign Deposits in Domestic Offices		4,500
Foreign Deposits in Foreign Offices		812,991
TOTAL DEPOSITS		$ 1,541,096
(A) Total Demand Deposits	32,262	
(B) Total Time and Savings Deposits	695,843	
Federal Funds Purchased and Securities Sold		108,285
Other Liabilities for Borrowed Money		320,696
Mortgage Indebtedness and Obligations		196
Bank's Liability on Acceptances		589
Other Liabilities		20,661
TOTAL LIABILITIES		$ 1,991,523
EQUITY CAPITAL		
Common Stock		50,000
Surplus		100,000
Undivided Profits and Capital Reserves		71,705
TOTAL EQUITY CAPITAL		$ 221,705
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,213,228

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands
1 International Banking Facility

MBANK USA

900 North Market Street

WILMINGTON, DE 19886 P.O. Box 35001 NEW CASTLE COUNTY

Organized 1985

OFFICERS

President and Chief Executive Officer	Richard W. Vague
Senior Vice President, Credit	Charles M. Hegarty
Senior Vice President, Collections	Jan Nanning de Vries
Senior Vice President, Finance	John P. Stevens
Vice President, Customer Service	Patricia D. Buckley
Vice President, Administration	David J. Curtis
Vice President, Human Resources	Robert E. Earl
Vice President, Controller	Kathleen M. Gray
Vice President, Customer Service	Glenn Human
Vice President, Security	Ronald E. Shults
Vice President, Internal Audit	Mary L. Symes
Vice President, Item Processing	Lanay L. Thomas
Assistant Vice President, Marketing	Susan Janes
Assistant Vice President, Credit	James C. Stout

DIRECTORS

David Kelly, Jr.	John C. Tolleson
Paul M. Low	Richard W. Vague
Cindy L. Shellhorse	James M. Wooten

MBANK USA

900 North Market Street

WILMINGTON, DE 19886 P.O. Box 35001 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 11,906
Federal Funds Sold and Securities Purchased		182,000
Loans and Leases - Net		801,394
Bank Premises, Furniture and Fixtures		4,399
Other Assets		71,054
TOTAL ASSETS		$ 1,070,753
LIABILITIES		
Time & Savings Deposits of Indivs., Ptnships., & Corps.		$ 852,281
Deposits of U.S. Government		67
TOTAL DEPOSITS		$ 852,348
(A) Total Demand Deposits	67	
(B) Total Time and Savings Deposits	852,281	
Federal Funds Purchased and Securities Sold		90,010
Other Liabilities		24,758
TOTAL LIABILITIES		$ 967,116
EQUITY CAPITAL		
Common Stock		12,500
Surplus		78,813
Undivided Profits and Capital Reserves		12,324
TOTAL EQUITY CAPITAL		$ 103,637
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,070,753

Member of Federal Deposit Insurance Corporation

MORGAN BANK (DELAWARE)

902 Market Street

WILMINGTON, DE 19801 P.O. Box 271 NEW CASTLE COUNTY

Organized 1981

OFFICERS

Chairman of the Board, President and Chief Executive Officer	William E. Pike
Senior Vice President	Donald R. Brunner
Vice President and Secretary	James G. Goodpasture
Vice President and Manager of Banking	Philip C. Murray
Vice President and Treasurer	Stephen A. Tyler
Vice President and Comptroller	Michael C. Doyle
Vice President and Manager of Operations	Raymond Manza
Vice President	Susan D. Bateson
Vice President	Philip S. Detjens
Vice President	George A. Kent
Vice President	David J. Morris
Vice President	Joseph E. Quinn
Vice President	Ralph G. Schwab
Vice President	William H. Swartz, Jr.
Vice President	Timothy J. Wilhide
Vice President	Paul H. Zink
Assistant Vice President	Thomas J. Dolphin
Assistant Vice President	Gregory Heck
Assistant Vice President	Robert J. Henchey
Assistant Vice President	John P. McCarthy
Assistant Vice President	Kevin J. O'Brien
Assistant Vice President	Gerald F. Peyton
Assistant Vice President	Linda R. Radabaugh
Assistant Vice President	Edmond J. Sannini
Assistant Vice President	Dennis W. Schaefer
Assistant Vice President	Lloyd P. Wallace
Assistant Vice President	Robert S. Ward

DIRECTORS

Donald R. Brunner	Peter B. Smith
William E. Pike	John M. Stadter, Jr.
Donald B. Riefler	David D. Wakefield

MORGAN BANK (DELAWARE)

902 Market Street

WILMINGTON, DE 19801 P.O. Box 271 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 265,119
U.S. Treasury Securities and Other Obligations of States and Political Subdivisions		162,277
All Other Securities		206,138
Trading Account Securities		86,098
Federal Funds Sold and Securities Purchased		30,153
Loans and Leases - Net		60,000
Bank Premises, Furniture and Fixtures		1,724,690
Customers' Liability to Bank		3,216
Other Assets		46,400
TOTAL ASSETS		43,928
		$ 2,628,019
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 55,200
Time & Savings Deposits of Indivs., Ptnships., & Corps.		471,793
Deposits of U.S. Government		48
Deposits of States and Political Subdivisions		83,674
Deposits of Commercial Banks		20,519
Other Depository Institutions		15,000
Certified and Official Checks		261
Foreign Deposits in Domestic Offices		26
Foreign Deposits in Foreign Offices		427,432
TOTAL DEPOSITS		$ 1,073,953
(A) Total Demand Deposits	55,547	
(B) Total Time and Savings Deposits	590,974	
Federal Funds Purchased and Securities Sold		323,327
Demand Notes Issued to the U.S. Treasury		80,000
Other Liabilities for Borrowed Money		652,249
Bank's Liability on Acceptances		46,400
Notes and Debentures Subordinated to Deposits		100,000
Other Liabilities		60,667
TOTAL LIABILITIES		$ 2,336,596
EQUITY CAPITAL		
Common Stock		100,000
Surplus		100,000
Undivided Profits and Capital Reserves		91,423
TOTAL EQUITY CAPITAL		$ 291,423
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,628,019

Member of Federal Deposit Insurance Corporation
1 Foreign Branch Location, Cayman Islands

NBD DELAWARE BANK

252 Chapman Road, Suite 200

NEWARK, DE 19702-5418 Christiana Building NEW CASTLE COUNTY

Organized 1984

OFFICERS

Chairman and President	F. M. Adams, Jr.
Executive Vice President	Erwin W. Meyer
Executive Vice President	Leonard E. Ciokajlo
Executive Vice President	James H. Davis
Senior Vice President	Larry J. Pfeil
Vice President	Gary Heinrich
Vice President	Frank Grozenski
Secretary	Richard J. McCullen
Treasurer	Gerald K. Hanson

DIRECTORS

F. M. Adams, Jr.	Verne G. Istock
Leonard E. Ciokajlo	Thomas H. Jeffs, II
James H. Davis	Rodney C. Linton
Robert D. DeAlexandris	Erwin W. Meyer
Gerald K. Hanson	Lewis R. Rose

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STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 5,322
U.S. Treasury Securities and Other		4,081
Federal Funds Sold & Securities Purchased		4,450
Loans and Leases - Net		319,317
Bank Premises, Furniture and Fixtures		1,341
Other Assets		10,093
TOTAL ASSETS		$ 344,604
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 5,530
Time & Savings Deposits of Indivs., Ptnships., & Corps.		19,000
Deposits of States and Political Subdivisions		4
Deposits of Commercial Banks		291,740
TOTAL DEPOSITS		$ 316,274
(A) Total Demand Deposits	5,534	
(B) Total Time and Savings Deposits	310,740	
Other Liabilities		2,663
TOTAL LIABILITIES		$ 318,937
EQUITY CAPITAL		
Common Stock		1,800
Surplus		23,289
Undivided Profits and Capital Reserves		578
TOTAL EQUITY CAPITAL		$ 25,667
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 344,604

Member of Federal Deposit Insurance Corporation

THE PEOPLES BANK OF HARRINGTON

Clark and Hanley Streets

HARRINGTON, DE 19952 KENT COUNTY

Organized 1905

OFFICERS

President	Charles L. Peck, Jr.
1st Vice President	William J. Paskey, Jr.
2nd Vice President	Calvert A. Morgan, Sr.
Executive Vice President and Cashier	Robert E. Everline
Assistant Cashier	Barry A. Breeding
Assistant Cashier	Frances P. Garey

DIRECTORS

Alvin C. Adams	Charles L. Peck, Jr.
Walter Messick	John M. Short
Calvert A. Morgan, Sr.	J. Edward Taylor
William J. Paskey, Jr.	William Vanderwende

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,690
U.S. Treasury Securities and Other		8,500
Obligations of States and Political Subdivisions		4,349
All Other Securities		6
Federal Funds Sold and Securities Purchased		4,000
Loans and Leases - Net		16,632
Bank Premises, Furniture and Fixtures		576
Other Assets		513
TOTAL ASSETS		$ 36,266
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,182
Time & Savings Deposits of Indivs., Ptnships., & Corps.		27,611
Deposits of U.S. Government		22
Deposits of States and Political Subdivisions		122
Certified and Official Checks		23
TOTAL DEPOSITS		$ 31,960
(A) Total Demand Deposits	4,280	
(B) Total Time and Savings Deposits	27,680	
Other Liabilities		306
TOTAL LIABILITIES		$ 32,266
EQUITY CAPITAL		
Common Stock		250
Surplus		550
Undivided Profits and Capital Reserves		3,200
TOTAL EQUITY CAPITAL		$ 4,000
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 36,266

Member of Federal Deposit Insurance Corporation

REPUBLICBANK DELAWARE

501 White Clay Center Drive

NEWARK, DE 19711 NEW CASTLE COUNTY

Organized 1986

OFFICERS

Chairman of the Board	William C. Nelson
President	William R. Jones
Vice Chairman of the Board	John E. Boardman
Secretary of the Board	Jeffrey R. Johnson

DIRECTORS

Juanita T. Beasley	William R. Jones
John E. Boardman	Robert B. Lane
Ronald B. Gumz	William C. Nelson
Jeffrey R. Johnson	Homer R. Northen

John T. Stuart, III

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 13,751
Federal Funds Sold and Securities Purchased	24,400
Loans and Leases - Net	352,635
Bank Premises, Furniture and Fixtures	117
Other Assets	11,413
TOTAL ASSETS	$ 402,316
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 514
Time & Savings Deposits of Indivs., Ptnships., & Corps.	152,000
TOTAL DEPOSITS	$ 152,514
Notes and Debentures Subordinated to Deposits	198,198
Other Liabilities	11,665
TOTAL LIABILITIES	$ 362,377
EQUITY CAPITAL	
Common Stock	3,000
Surplus	31,314
Undivided Profits and Other Capital Reserves	5,625
TOTAL EQUITY CAPITAL	$ 39,939
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 402,316

Member of Federal Deposit Insurance Corporation

SOVRAN BANK/DELAWARE

800 Silver Lake Boulevard

DOVER, DE 19901 Organized 1982 KENT COUNTY

OFFICERS

Chairman of the Board	L. Ralph Hicks, Jr.
President	Frank A. Rauscher
Senior Vice President	Randall L. Hutchinson
Vice President	Richard J. Boylan
Vice President	Harvey Egna
Assistant Vice President	Jean A. Croy
Secretary	Donna B. Goldman
Treasurer	Allen T. Nelson
Assistant Treasurer	Nancy C. Willis
Bank Card Officer	Earle A. Timpson
Bank Card Officer	Joanne Snoots
Bank Card Officer	Robert L. Naftzinger
Bank Card Officer	Roberta C. Flynn
Bank Card Officer	Richard H. Wyatt

DIRECTORS

Thomas F. Cummings, Jr. Randall L. Hutchinson
L. Ralph Hicks, Jr. Allen T. Nelson
Frank A. Rauscher

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 355
Loans and Leases - Net	193,791
Bank Premises, Furniture and Fixtures	287
Other Assets	984
TOTAL ASSETS	$ 195,417
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$ 2,100
TOTAL DEPOSITS	$ 2,100
Other Liabilities for Borrowed Money	158,807
Other Liabilities	7,936
TOTAL LIABILITIES	$ 168,843
EQUITY CAPITAL	
Common Stock	5,000
Surplus	20,000
Undivided Profits and Other Capital Reserves	1,574
TOTAL EQUITY CAPITAL	$ 26,574
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 195,417

Member of Federal Deposit Insurance Corporation

THE SUSSEX TRUST COMPANY

GEORGETOWN, DE 19947 P.O. Box 311 SUSSEX COUNTY

Organized 1895

OFFICERS

Chairman of the Board	Robert W. Tunnell
President and Chief Operating Officer	Robert L. Thompson
Vice President and Secretary	Linda M. Dukes
Senior Vice President and Chief Financial Officer	Wayne V. Dukes
Senior Vice President - Branch Administration	Jerry A. Mullins
Senior Vice President and Chief Loan Officer	Harold L. Slatcher
Vice President and Director of Marketing	James D. Barr
Vice President - Financial Planning Officer	Gerald W. Chandler
Vice President - Data Processing	Richard E. Hitt
Vice President - Operations	Geraldine B. Taylor
Vice President and Trust Officer	David V. Wyatt
Vice President	Alma M. Palmer
Vice President	Betty J. Sullivan
Auditor	Bonnie L. Wilkinson
Assistant Vice President	Jacqueline S. Burton
Assistant Vice President	Robert E. Lore
Assistant Vice President	Shirley A. Parsons
Assistant Vice President	Broderick J. Records
Assistant Vice President	Sylvia A. Wajda
Senior Banking Officer	Janice M. Chorman
Senior Banking Officer	Brenda L. Cohee
Senior Banking Officer	Peggy W. Toomey
Banking Officer	Norris L. Bunting
Banking Officer	Linda K. Hastings
Banking Officer	Franklin W. Jones
Banking Officer	David G. Tarburton
Assistant Secretary	Bonnie C. Burton
Assistant Chief Loan Officer	Clifford W. Parsons
Compliance Officer	Ronald N. Kenton
Personnel Officer	James L. Hummer, Jr.
Purchasing Officer	Mark E. Miller

DIRECTORS

John L. Allen, Sr.	Ralph Holloway	Kenneth Ryder, Jr.
John P. Argo	George W. Hopkins	Henry S. Saunders, Jr.
Alfred G. Best	Robert M. Hoyt	Francis R. Short
Frank D. Bonsall, Jr.	M. Martin Isaacs	Sam H. Showell, Jr.
C. Coleman Bunting	Melvin L. Joseph	Kenneth A. Simpler
Leon L. Burton	Donald L. Kent	Nancy Lee Smoot
Herbert Calhoun	Calvin C. McCormick	Robert L. Thompson
W. Cecil Carpenter	John E. McGovern	Robert W. Tunnell
Crawford J. Carroll	Edward A. Madden	Robert W. Tunnell, Jr.
Donald M. Clark	Richard M. Manlove	Glenn W. Ward
Addie M. Cordrey	Dr. James E. Marvil	Thomas P. Webb
Richard H. Derrickson	Rex L. Mears	John W. Whitby
Robert E. Dukes	Ernest E. Megee, Jr.	Dr. James C. White
Dr. W. Pierce Ellis	John E. Messick	John E. Willey, Jr.
John T. Fisher	George W. Plummer	Preston L. Williams, Jr.
Jackie Hickman	Wayland H. Rice, Jr.	W. Robert Williams
Gerald W. Hocker	Herbert D. Robbins	

THE SUSSEX TRUST COMPANY

GEORGETOWN, DE 19947 P.O. Box 311 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 16,121
U.S. Treasury Securities and Other		21,903
Obligations of States and Political Subdivisions		16,285
All Other Securities		2
Federal Funds Sold and Securities Purchased		2,450
Loans and Leases - Net		277,825
Bank Premises, Furniture and Fixtures		10,034
Other Real Estate Owned		338
Other Assets		7,914
TOTAL ASSETS		$ 352,872
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 37,857
Time & Savings Deposits of Indivs., Ptnships., & Corps.		275,936
Deposits of U.S. Government		514
Deposits of States and Political Subdivisions		5,723
Deposits of Commercial Banks		174
Other Depository Institutions		500
Certified and Official Checks		2,034
TOTAL DEPOSITS		$ 322,738
(A) Total Demand Deposits	40,630	
(B) Total Time and Savings Deposits	282,108	
Federal Funds Purchased and Securities Sold		1,336
Mortgage Indebtedness and Obligations		60
Other Liabilities		3,348
TOTAL LIABILITIES		$ 327,482
EQUITY CAPITAL		
Common Stock		2,000
Surplus		8,000
Undivided Profits and Other Capital Reserves		15,390
TOTAL EQUITY CAPITAL		$ 25,390
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 352,872

Member of Federal Deposit Insurance Corporation
14 Branch Locations in Kent and Sussex Counties

TEXAS COMMERCE BANKS

510 White Clay Center Drive

NEWARK, DE 19711 — NEW CASTLE COUNTY

Organized 1986

OFFICERS

President and Chief Executive Officer	Warner E. Rogers
Executive Vice President	Bill R. Hale
Assistant Vice President	Kathy Trost-Norris

DIRECTORS

Bill R. Hale	Marc Shapiro
Don Hawk	Lee Straus
Warner E. Rogers	Marshall Tyndall

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,250
Loans and Leases - Net		46,030
Bank Premises, Furniture and Fixtures		53
Other Assets		744
TOTAL ASSETS		$ 48,077
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,010
Time & Savings Deposits of Indivs., Ptnships., & Corps.		38,447
Deposits of Commercial Banks		900
Other Depository Institutions		100
TOTAL DEPOSITS		$ 40,457
(A) Total Demand Deposits	1,010	
(B) Total Time and Savings Deposits	39,447	
Federal Funds Purchased and Securities Sold		400
Other Liabilities for Borrowed Money		13
Other Liabilities		1,321
TOTAL LIABILITIES		$ 42,191
EQUITY CAPITAL		
Common Stock		100
Surplus		5,763
Undivided Profits and Other Capital Reserves		23
TOTAL EQUITY CAPITAL		$ 5,886
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 48,077

Member of Federal Deposit Insurance Corporation

WILMINGTON TRUST COMPANY

Rodney Square North

WILMINGTON, DE 19890 Organized 1903 NEW CASTLE COUNTY

OFFICERS

Chairman and Chief Executive Officer	Bernard J. Taylor, II
President and Chief Operating Officer	A. Samuel Gray
Senior Vice President and Secretary	Joseph M. Moran
Senior Vice President and Treasurer	Leonard W. Quill
Senior Vice President	Henry F. Acquaotta
Senior Vice President	Ted T. Cecala
Senior Vice President	Donald A. Corkran
Senior Vice President	George D. Craig
Senior Vice President	Robert V. A. Harra, Jr.
Senior Vice President	Nathan Hayward III
Controller	Dale R. Haring
Auditor	Jack B. Mullen

DIRECTORS

George P. Bissell, Jr.
David B. Bolen
Robert H. Bolling, Jr.
John E. Burris
Edward W. Cooch, Jr.
Charles S. Crompton, Jr.
William R. Deeley
Edward B. du Pont
Irenee du Pont, Jr.
George P. Edmonds
* Endsley P. Fairman
Robert C. Forney
A. Samuel Gray
Charles J. Harrington
Bernard B. Isaacson
Andrew B. Kirkpatrick, Jr.
W. Frederick Laird
Charles B. McCoy
* Walter D. Mertz
Hugh E. Miller
Joseph M. Moran
* G. Burton Pearson, Jr.
John R. Ryan
Thomas P. Sweeney
Bernard J. Taylor, II
Mary Jornlin Th[illegible]

* Associate Director

WILMINGTON TRUST COMPANY

Rodney Square North

WILMINGTON, DE 19890 Organized 1903 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 130,767
U.S. Treasury Securities and Other		99,649
Obligations of States and Political Subdivisions		285,168
All Other Securities		44,642
Federal Funds Sold and Securities Purchased		473,609
Loans and Leases - Net		1,648,646
Bank Premises, Furniture and Fixtures		46,077
Investments in Unconsolidated Subsidiaries		8,558
Other Assets		32,027
TOTAL ASSETS		$ 2,769,143
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 559,385
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,584,264
Deposits of U.S. Government		3,224
Deposits of States and Political Subdivisions		70,155
Other Depository Insitutions		18,518
Certified and Official Checks		8,679
TOTAL DEPOSITS		$ 2,244,225
(A) Total Demand Deposits	600,425	
(B) Total Time and Savings Deposits	1,643,800	
Federal Funds Purchased and Securities Sold		233,524
Demand Notes issued to U.S. Treasury		52,640
Mortgage Indebtedness and Obligations		3,738
Other Liabilities		51,442
TOTAL LIABILITIES		$ 2,585,569
EQUITY CAPITAL		
Common Stock		17,676
Surplus		57,269
Undivided Profits and Other Capital Reserves		108,629
TOTAL EQUITY CAPITAL		$ 183,574
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,769,143

Member of Federal Deposit Insurance Corporation
35 Statewide Branch Locations

****

STATEMENTS

OF

NON-DEPOSIT TRUST COMPANIES

****

OF THE 3 NON-DEPOSIT TRUST COMPANIES
1 WAS ORGANIZED UNDER THE LIMITED PURPOSE
TRUST ACT AND THERE ARE NO BRANCH OFFICES

AMERICAN GUARANTY & TRUST COMPANY

3801 Kennett Pike, C-200

WILMINGTON, DE 19807 Organized 1914 NEW CASTLE COUNTY

OFFICERS

Chairman	Eleuthere I. du Pont
President	Matthew D. Mason, III
Senior Vice President and Secretary	Louis A. Aviola, Jr.
Vice President	Charles S. Baker
Vice President	Kevin A. O'Brien
Assistant Vice President	Linda J. George
Assistant Vice President	Mary Kay Rybaltowski
Assistant Vice President	Mary B. Zaccanini
Treasurer	A. Kenneth Hackett, Jr
Assistant Secretary and Assistant Treasurer	Michael R. Eatough
Assistant Secretary	Margaret A. Murphy

DIRECTORS

Eleuthere I. du Pont	Richard V. King
Francis I. du Pont	Matthew D. Mason, III
Raymond W. Hofmann	Alain R. Singer

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 887
U.S. Treasury Securities and Other	199
All Other Securities	184
Bank Premises, Furniture and Fixtures	52
Other Assets	162,870
TOTAL ASSETS	$ 164,192
LIABILITIES	
Other Liabilities	163,600
TOTAL LIABILITIES	$ 163,600
EQUITY CAPITAL	
Common Stock	203
Surplus	301
Undivided Profits and Other Capital Reserves	88
TOTAL EQUITY CAPITAL	$ 592
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 164,912

DELAWARE CHARTER GUARANTEE & TRUST COMPANY

1013 Centre Road

WILMINGTON, DE 19805 Organized 1977 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Daniel R. Butler
President and Chief Executive Officer	Stephen B. Tily, III
Vice President and Secretary	Carol Hilty Droge
Vice President and Treasurer	Ulric D. Moore
Vice President and Management Information System Officer	A. Daniel O'Neill
Vice President and Personnel Officer	Karen S. Redfearn
Managing Officer, Audit	Sandra D. Frazee
Managing Officer, Corporate	Richard F. Smith
Managing Officer, Financial Service	John L. Toner
Senior Trust Officer	Linda K. Jobson
Assistant Trust Officer	Don Brittin
Assistant Trust Officer	Cynthia Campagna
Assistant Trust Officer	Sidney S. Garnett
Assistant Trust Officer	Joyce D. Hunter
Assistant Trust Officer	Susan C. Judge
Assistant Trust Officer	Deborah A. McCartney
Assistant Trust Officer	Chuck Swain
Assistant Trust Officer	Edmund R. Wharton
Assistant Trust Officer	Thomas R. Kline

DIRECTORS

Daniel R. Butler
Stephan L. Jones
Stephen B. Tily, III
John S. Martin
David B. Ripsom, Esq.

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 492
All Other Securities	4,558
Bank Premises, Furniture and Fixtures	763
Other Assets	4,181,122
TOTAL ASSETS	$ 4,186,935
LIABILITIES	
Other Liabilities	4,177,454
TOTAL LIABILITIES	$ 4,177,454
EQUITY CAPITAL	
Common Stock	200
Surplus	9,281
TOTAL EQUITY CAPITAL	$ 9,481
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 4,186,935

E. F. HUTTON TRUST COMPANY

824 Market Street

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Jerome H. Miller
Vice Chairman	Kenneth E. Simon
President	Arthur P. Sims
First Vice President, Controller, Treasurer Secretary	Paul Nelson
Vice President, Systems	Sam Sqroi
Vice President, Administration	Ronald Zietzeff
Vice President, Operations	Richard Ware
Assistant Vice President, Product Development and Sales Support	Rochelle Silverstrom
Assistant Vice President, Administration	Helen Hurilla
Assistant Vice President, Administration	Veronica Parry
Trust Officer	Judy Bachman

DIRECTORS

H. John Ellis	Thomas McInerny
James C. Lockwood	Jerome H. Miller
Thomas A. Belshe	Leonard Reinhart
Stephen J. Friedman	Kenneth E. Simon
Edward J. Lill	Arthur P. Sims

Peter Muratore

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 447
Bank Premises, Furniture and Fixtures	279
Other Assets	25,246
TOTAL ASSETS	$ 25,972
LIABILITIES	
Other Liabilities for Borrowed Money	21,264
Other Liabilities	126
TOTAL LIABILITIES	$ 21,390
EQUITY CAPITAL	
Common Stock	500
Surplus	7,250
Undivided Profits and Other Capital Reserves	(3,168)
TOTAL EQUITY CAPITAL	$ 4,582
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 25,972

****

STATEMENTS

OF

MUTUAL SAVINGS BANKS

****

1 MUTUAL SAVINGS BANK
WITH 5 DELAWARE BRANCHES

ARTISANS' SAVINGS BANK

Ninth and Tatnall Streets

WILMINGTON, DE 19899 Organized 1861 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	Stephen G. Harris, Jr.
Senior Vice President, Corporate Secretary and Investment Officer	Frank A. Miller
Vice President, Assistant Secretary and Mortgage/Loan Officer	Nelson D. Clark
Vice President, Assistant Secretary and Assistant Mortgage Officer	Frederick R. Wilke
Vice President	Stephen C. Nelson
Vice President	James F. Murphy
Vice President	Joseph E. Salvatore
Assistant Vice President, Assistant Secretary and Manager	Mary E. Barnes
Assistant Vice President and Treasurer	David S. Loveland, III
Assistant Secretary & Assistant Treasurer	Judith J. Clifton
Assistant Treasurer and Senior Loan Officer	James S. Murray
Assistant Treasurer	Mary Jane Heller
Assistant Treasurer	Helen Lee Connor
Assistant Treasurer	Barbara A. McDonald
Assistant Vice President and Branch Manager	Robert E. Carney
Auditor	James A. Metcalfe, Jr.
Senior Loan Officer	Stephen H. Broadwell
Loan Officer	Susan M. Wroten
Assistant Treasurer and Branch Manager	Julia J. Krutenat
Branch Manager	Linda R. Morris
Branch Manager	Pamela R. Lutz
Branch Manager	Anita Kresge
Controller	Wilson E. Simpson
Assistant Controller	Robert G. Faries

DIRECTORS

William W. Bewley, Jr.	Peter A. Larson
Frank M. Casson	Frank A. Miller
John N. Fortner	Robert S. Moore, Sr.
Kenneth M. Freemark, Jr.	Albert A. Poppiti
Stephen G. Harris, Jr.	G. S. Scarborough, Jr.
Richard G. Hatfield	Donald C. Taylor
Sally V. Hawkins	Harlan C. Williams

ARTISANS' SAVINGS BANK

Ninth and Tatnall Streets

WILMINGTON, DE 19899 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 6,236
U.S. Treasury Securities and Other	48,834
Obligations of States and Political Subdivisions	237
All Other Securities	46,427
Federal Funds Sold and Securities Purchased	2,500
Loans and Leases - Net	127,344
Bank Premises, Furniture and Fixtures	2,625
Other Assets	25,018
TOTAL ASSETS	$ 259,221
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 23,682
Time & Savings Deposits of Indivs., Ptnships., & Corps.	214,986
TOTAL DEPOSITS	$ 238,668
Other Liabilities	3,406
TOTAL LIABILITIES	$ 242,074
EQUITY CAPITAL	
Surplus	7,000
Undivided Profits and Capital Reserves	10,147
TOTAL EQUITY CAPITAL	$ 17,147
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 259,221

Member of Federal Deposit Insurance Corporation
5 Branch Locations in New Castle and Kent Counties

****

STATEMENTS

OF

NATIONAL BANKS

****

17 BANKS WITH 43 BRANCHES
11 OF THESE BANKS WERE ORGANIZED UNDER THE
FINANCIAL CENTER DEVELOPMENT ACT

BARCLAYS BANK OF DELAWARE, N.A.

1405 Foulk Road

WILMINGTON, DE 19803 Suite 100 NEW CASTLE COUNTY

Organized 1985

OFFICERS

Chairman of the Board	Graeme M. Keith
President	Richard Farmer
Senior Vice President, Sales/Marketing	Raymond W. Brewer
Senior Vice President, Operations/Finance	Patrick F. Flanagan
Senior Vice President, Credit	James L. Leslie
Senior Vice President, Collections/ Customer Service	L. Dale Savage

DIRECTORS

Raymond W. Brewer	Patrick F. Flanagan
Richard Farmer	Graeme M. Keith
Wendell Fenton	Martin I. Lubaroff

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 2,305
All Other Securities	1,138
Loans and Leases - Net	256,878
Bank Premises, Furniture and Fixtures	2,324
Other Assets	5,018
TOTAL ASSETS	$ 267,663
LIABILITIES	
Other Liabilities for Borrowed Money	233,581
Other Liabilities	8,650
TOTAL LIABILITIES	$ 242,231
EQUITY CAPITAL	
Common Stock	18,000
Surplus	21,550
Undivided Profits and Other Capital Reserves	(14,118)
TOTAL EQUITY CAPITAL	$ 25,432
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 267,663

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

BENEFICIAL NATIONAL BANK

One Rodney Square

WILMINGTON, DE 19801 Organized 1952 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	James H. Gilliam, Jr., Esq.
Vice Chairman	Henry Topel
President and Chief Executive Officer	James W. Wright
Senior Vice President & Cashier	Robert M. Allcorn, Jr.
Senior Vice President	Fred Frear
Senior Vice President	Bruce A. Jones
Senior Vice President	Robert W. Pierce
Senior Vice President	Bruce R. Purple
Vice President	James M. Carney
Vice President	Robert R. Dunn
Vice President	Carol G. Heiser
Vice President	Judith I. Hulburt
Assistant Vice President	Nicoletta Paloni
Assistant Vice President	Bruce A. Quillen
Assistant Vice President	Linda A. Ziegler

DIRECTORS

J. Caleb Boggs	Wheeler K. Neff, Esq.
Finn M. W. Caspersen, Esq.	Henry Topel
H. James Conaway, Jr., Esq.	Norman Veasey
David J. Farris	Charles Watts, II
James H. Gilliam, Jr., Esq.	John O. Williams
Andrew C. Halvorsen	James W. Wright
Gerald L. Holm	

BENEFICIAL NATIONAL BANK

One Rodney Square

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 33,524
U.S. Treasury Securities and Other		8,558
Obligations of States and Political Subdivisions		5,031
All Other Securities		75
Federal Funds Sold and Securities Purchased		89,000
Loans and Leases - Net		98,762
Bank Premises, Furniture & Fixtures		1,404
Other Real Estate Owned		31
Other Assets		1,545
TOTAL ASSETS		$ 237,930
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 44,551
Time & Savings Deposits of Indivs., Ptnships., & Corps.		164,091
Deposits of U.S. Government		1,406
Deposits of States and Political Subdivisions		6,063
Deposits of Commercial Banks		3,734
Other Depository Institutions		20
Certified and Official Checks		1,189
TOTAL DEPOSITS		$ 221,054
(A) Total Demand Deposits	51,002	
(B) Total Time and Savings Deposits	174,052	
Interest Bearing Demand Notes		2,050
Other Liabilities		1,537
TOTAL LIABILITIES		$ 224,641
EQUITY CAPITAL		
Common Stock		2,600
Surplus		3,900
Undivided Profits and Other Capital Reserves		6,789
TOTAL EQUITY CAPITAL		$ 13,289
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 237,930

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
4 Branch Locations in New Castle and Kent Counties

BENEFICIAL NATIONAL BANK, USA *

1100 Carr Road

WILMINGTON, DE 19809 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board, President and Chief Executive Officer	Joseph N. Scarpinato
Senior Vice President - Administration	Jeffrey D. Robinson
Vice President and Chief Financial Officer	William H. Neely, Jr.
Vice President - Marketing	Anthony J. Tonti
Vice President - Credit and Collections	Thomas J. Harmon
Vice President - Operations	Michael J. Majchrzak
Vice President - Check Credit/Deposits	Gregory D. Powalski
Vice President - Data Processing	Theodore L. Boyer

DIRECTORS

Elbert N. Carvel	Gerald L. Holm
Finn M. W. Caspersen	Jeffrey D. Robinson
David J. Farris	Joseph N. Scarpinato
James H. Gilliam, Jr.	Charles H. Watts, II
Andrew C. Halvorsen	James W. Wright

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 5,532
All Other Securities	2,114
Loans and Leases - Net	1,016,312
Bank Premises, Furniture and Fixtures	12,976
Other Assets	60,902
TOTAL ASSETS	$ 1,097,836
LIABILITIES	
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$ 332,710
Deposits of Commercial Banks	200,000
TOTAL DEPOSITS	$ 532,710
Other Liabilities for Borrowed Money	427,922
Other Liabilities	25,919
TOTAL LIABILITIES	$ 986,551
EQUITY CAPITAL	
Common Stock	17,500
Surplus	52,971
Undivided Profits and Other Capital Reserves	40,814
TOTAL EQUITY CAPITAL	$ 111,285
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 1,097,836

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

* Does not make Commercial Loans

CHASE MANHATTAN BANK, (USA) N.A.

802 Delaware Avenue

WILMINGTON, DE 19801 Chase Plaza NEW CASTLE COUNTY

Organized 1982

OFFICERS

Chairman of the Board	Arthur F. Ryan
President	Robert Fredrickson
Senior Vice President and Vice Chairman	Thomas C. Lynch
Vice President	Cynthia Berman
Vice President	John Bland
Vice President	John Calamari
Vice President	Douglas Campbell
Vice President	Ron Cicala
Vice President	William Dobbins
Vice President	George Fusaro
Vice President	Michael Gallo
Vice President	Michael Girman
Vice President	Edward McKenna
Vice President	Raymond Miller
Vice President	Hugh Mulloy
Vice President	John Otto
Vice President	Joan Peyer
Vice President	Andrew Semmelman
Vice President	James Sullivan
Secretary	Michael E. Carlson

DIRECTORS

J. Russell Baker	Warren R. Leonard
J. Robert Brubaker	Thomas C. Lynch
Stanley T. Burns	Timothy McGinnis
Michael E. Carlson	Arthur F. Ryan
Richard A. Fama	Charles A. Smith
Robert K. Fredrickson	James W. Zeigon
Peter J. Holzer	

CHASE MANHATTAN BANK, (USA) N.A.

802 Delaware Avenue

WILMINGTON, DE 19801 Chase Plaza NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 39,541
All Other Securities		3,390
Loans and Leases - Net		4,979,166
Bank Premises, Furniture and Fixtures		19,422
Other Assets		30,499
TOTAL ASSETS		$ 5,072,018
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,635
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,143,529
Certified and Official Checks		2,409
TOTAL DEPOSITS		$ 1,150,573
(A) Total Demand Deposits	7,044	
(B) Total Time and Savings Deposits	1,143,529	
Federal Funds Purchased and Securities Sold		2,142,500
Other Liabilities for Borrowed Money		1,238,362
Other Liabilities		174,244
TOTAL LIABILITIES		$ 4,705,679
EQUITY CAPITAL		
Common Stock		24,000
Surplus		89,000
Undivided Profits and Other Capital Reserves		253,339
TOTAL EQUITY CAPITAL		$ 366,339
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 5,072,018

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

COLONIAL NATIONAL BANK USA

1403 Foulk Road

WILMINGTON, DE 19803 NEW CASTLE COUNTY

Organized 1962

OFFICERS

Chairman of the Board	Dennis Alter
President and Chief Operating Officer	Richard A. Greenawalt
Executive Vice President	Warren W. Kantor
Executive Vice President, General Counsel and Secretary	Michael J. Sexton
Executive Vice President	Michael F. Politzer
Executive Vice President and Cashier	Lawrence S. Smith
Senior Vice President, Investments	Jeffrey D. Beck
Senior Vice President	Joseph E. Doyle
Senior Vice President	Allyn H. Jocobson
Senior Vice President, Credit Operations and Asset Quality	Paul M. Fox
Vice President, Credit Operations	Diane Bowser
Vice President	Eileen Dougherty
Vice President	Constantine Drakakis
Vice President, Product Development, Second Mortgages	Robert Fidler
Vice President, Asset Quality	Jeffrey Tread
Vice President	Mitchell L. Heffernan
Vice President, Human Resources	John Hofmann
Vice President	David Nagurney
Vice President, Collections	Spencer Norris
Vice President, Automotive Financial Services Division	Charles M. Parker
Vice President, Secondary Marketing	James E. Pedrick
Vice President	Gordon Peterson
Vice President	Margaret Rose
Vice President	Frank Shokaluk
Vice President	Edward Sickles
Vice President, Information Services	Geoffrey Steinberg
Vice President	Timothy E. Sweeney
Vice President, Operations/Servicing	Ronald L. Williams
Vice President	Cheryl A. Williamson
Vice President, Credit Card Operations	Richard Zahn
Treasurer	Thomas A. Jackson
Controller	Robert Scott
Assistant Vice President, Customer Service	Leona Philips
Assistant Vice President, Branch Administration	John Smith
Assistant Vice President, New Accounts	James Stirparo
Assistant Vice President, Security	Rebecca Werth

DIRECTORS

Dennis Alter	Richard A. Greenawalt
Arthur P. Bellis	Warren W. Kantor
Max Botel	Andrew D. Steiner
Richard J. Braemer	Robert I. Toll
Phillip A. Turberg	

COLONIAL NATIONAL BANK USA *

1403 Foulk Road

WILMINGTON, DE 19803 P.O. Box 7484 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 20,313
U.S. Treasury Securities & Other		34,603
Obligations of States and Political Subdivisions		136,138
All Other Securities		24,078
Federal Funds Sold and Securities Purchased		13,000
Loans and Leases - Net		815,427
Bank Premises, Furniture and Fixtures		10,474
Other Assets		118,481
TOTAL ASSETS		$ 1,172,514
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 6,850
Time & Savings Deposits of Indivs., Ptnships., & Corps.		797,405
Deposits of U.S. Government		5,319
Deposits of States and Political Subdivisions		32,399
Other Depository Institutions		157,218
Certified and Official Checks		9,059
TOTAL DEPOSITS		$ 1,008,250
(A) Total Demand Deposits	15,936	
(B) Total Time and Savings Deposits	992,314	
Federal Funds Purchased & Securities Sold		39,481
Other Liabilities for Borrowed Money		1,000
Notes & Debentures Subordinated to Deposits		10,000
Other Liabilities		21,592
TOTAL LIABILITIES		$ 1,080,323
EQUITY CAPITAL		
Common Stock		1,285
Surplus		71,066
Undivided Profits and Capital Reserves		19,840
TOTAL EQUITY CAPITAL		$ 92,191
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,172,514

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
3 Branch Locations in New Castle County

* Does not make Commercial Loans

CORESTATES BANK OF DELAWARE, N.A.

1523 Concord Pike

WILMINGTON, DE 19803 Organized 1982 NEW CASTLE COUNTY

OFFICERS

President	James E. Ryan
Vice President and General Manager	James M. Vitale
Vice President	Robert J. Ciccozzi
Vice President	Charles Dougherty
Vice President	Kathryne Filson
Vice President	John J. O'Connor

DIRECTORS

Donald M. Cooper	Bipin Shah
Paul Finegan	James E. Ryan
David Martin	George Norton

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 2,403
All Other Securities	750
Loans and Leases - Net	876,732
Bank Premises, Furniture and Fixtures	3,066
Other Assets	18,032
TOTAL ASSETS	$ 900,983
LIABILITIES	
Deposits of U.S. Government	$ 28
Deposits of Commercial Banks	2,200
TOTAL DEPOSITS	$ 2,228
Federal Funds Purchased and Securities Sold	21,800
Other Liabilities for Borrowed Money	780,000
Notes and Debentures Subordinated to Deposits	10,000
Other Liabilities	33,332
TOTAL LIABILITIES	$ 847,360
EQUITY CAPITAL	
Common Stock	10,000
Surplus	15,000
Undivided Profits and Other Capital Reserves	28,623
TOTAL EQUITY CAPITAL	$ 53,623
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 900,983

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

DELAWARE NATIONAL BANK

Route 113 and Edwards Street

GEORGETOWN, DE 19847 P.O. Box 484 SUSSEX COUNTY

Organized 1979

OFFICERS

Chairman of the Board	Gerald W. Wilgus
President and Chief Executive Officer	Gary E. Burl
Vice President and Cashier	Lynda A. Messick
Vice President and Loan Officer	J. Frank Perdue
Assistant Vice President and Loan Officer	Bruce Layton
Assistant Cashier	Mary E. Hughes
Assistant Treasurer	Linda C. Betts

DIRECTORS

Gary E. Burl	Floyd A. Megee
Everett T. Conaway	Ronald T. Moore
Roland L. Derrickson	Barbara-Cherrix O'Leary
Robert L. Halbrook	Gerald W. Wilgus
H. Wayne Kraeer	Gordon E. Wood

DELAWARE NATIONAL BANK

Route 113 and Edwards Street

GEORGETOWN, DE 19947 P.O. Box 484 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 4,159
U.S. Treasury Securities and Other		2,953
Obligations of States and Political Subdivisions		342
All Other Securities		71
Federal Funds Sold & Securities Purchased		5,600
Loans and Leases - Net		31,590
Bank Premises, Furniture and Fixtures		1,086
Other Assets		886
TOTAL ASSETS		$ 46,687
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 6,039
Time & Savings Deposits of Indivs., Ptnships., & Corps.		31,607
Deposits of U.S. Government		31
Deposits of States and Political Subdivisions		254
Deposits of Commercial Banks		1,395
Other Depository Institutions		1,998
Certified and Official Checks		352
TOTAL DEPOSITS		$ 41,676
(A) Total Demand Deposits	6,566	
(B) Total Time and Savings Deposits	35,110	
Federal Funds Purchased and Securities Sold		500
Other Borrowed Money		250
Other Liabilities		574
TOTAL LIABILITIES		$ 43,000
EQUITY CAPITAL		
Common Stock		829
Surplus		1,547
Undivided Profits and Capital Reserves		1,311
TOTAL EQUITY CAPITAL		$ 3,687
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 46,687

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
4 Branch Locations in Sussex County

EQUIBANK (DELAWARE) NATIONAL ASSOCIATION

1407 Foulk Road

WILMINGTON, DE 19803 Organized 1987 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	David J. East
Senior Vice President	James G. Steward

DIRECTORS

David East
Allen S. Fellheimer
Claire W. Gargalli
Martin B. Goldstein
Richard D. Greenfield
Frederick I. Robinson
James G. Stewart
Samuel M. Switzenbaum
Roy A. Wentz

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 50
All Other Securities		750
Loans and Leases - Net		313,443
Bank Premises, Furniture and Fixtures		413
Other Assets		427
TOTAL ASSETS		$ 315,083
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 216
Time & Savings Deposits of Indivs., Ptnships., & Corps.		3
Deposits of U.S. Government		18
Deposits of States and Political Subdivisions		11
TOTAL DEPOSITS		$ 248
(A) Total Demand Deposits	245	
(B) Total Time and Savings Deposits	3	
Other Borrowed Money		286,801
Other Liabilities		3,034
TOTAL LIABILITIES		$ 290,083
EQUITY CAPITAL		
Common Stock		12,500
Surplus		15,797
Undivided Profits and Capital Reserves		(3,297)
TOTAL EQUITY CAPITAL		$ 25,000
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 315,083

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

FIRST ATLANTA BANK, N.A.

77 Read's Way

NEW CASTLE, DE 19720 NEW CASTLE COUNTY

Organized 1986

OFFICERS

Chairman of the Board	D. Raymond Riddle
President	Jerry D. Craft
Senior Vice President	Marion C. Weaver
Vice President and Assistant Controller	Michael T. Morton
Vice President	Linda D. Bisbee
Vice President	James E. Lister
Vice President	Cynthia R. Whiteman
Vice President	John J. Milani
Vice President	Robert B. Mayers
Vice President	Paul J. C. Ellis
Vice President	Robert B. Hinton
Assistant Vice President	Michael T. Wagner
Auditor	Stephen A. Elmore
Treasurer	Ralph W. Jernigan
General Counsel	Richard M. Langway
Controller	M. Clay Glenn
Security Officer	Susan E. Reid
Personnel Officer	Linda G. Dewson
Tax Officer	Herbert A. Ware
Tax Officer	Jonathan W. Allen

DIRECTORS

J. Pierce Anderson	Richard G. McCauley
John E. F. Corson	D. Raymond Riddle
Jerry D. Craft	William D. Sproesser

FIRST ATLANTA BANK, N.A.

77 Read's Way

NEW CASTLE, DE 19720 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 24,250
All Other Securities		300
Loans and Leases - Net		90,320
Bank Premises, Furniture and Fixtures		2,554
Other Assets		7,907
TOTAL ASSETS		$ 125,331
LIABILITIES		
Time & Savings Deposits of Indivs., Ptnships., & Corps.		$ 9,797
Deposits of U.S. Government		13
Deposits of States and Political Subdivisions		1,062
Deposits of Commercial Banks		20,700
TOTAL DEPOSITS		$ 31,572
(A) Total Demand Deposits	18	
(B) Total Time and Savings Deposits	31,554	
Federal Funds Purchased and Securities Sold		62,000
Other Liabilities		19,353
TOTAL LIABILITIES		$ 112,925
EQUITY CAPITAL		
Common Stock		5,000
Surplus		5,000
Undivided Profits and Capital Reserves		2,406
TOTAL EQUITY CAPITAL		$ 12,406
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 125,331

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

THE FIRST NATIONAL BANK OF WILMINGTON

774 Christiana Road

NEWARK, DE 19713 Organized 1963 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	John P. Reale, Sr.
President and Chief Executive Officer	Daniel S. D'Agostino
Senior Vice President	Lawrence W. O'Neil
Vice President/Controller	Bernard J. McKenna, Jr.
Vice President/Corporate Secretary	Thomas H. McLachlen
Vice President	Joseph Cloud, Jr.
Vice President	Robert H. Coyner
Vice President	John P. Reale, Jr.
Vice President	Gene W. Wolff
Assistant Vice President	Victor C. Kraft
Assistant Vice President	John J. McKenna
Assistant Vice President	Patricia K. Renzi
Assistant Vice President	William J. Rhodunda
Assistant Vice President	John D. Scott
Assistant Vice President	Meredith A. Wolanski

DIRECTORS

James F. Calvano
Daniel S. D'Agostino
J. Brooke Duvall, III
John R. Hardy
John P. Reale, Sr.

THE FIRST NATIONAL BANK OF WILMINGTON *

774 Christiana Road

NEWARK, DE 19713 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 4,779
U.S. Treasury Securities and Other		20,101
All Other Securities		586
Loans and Leases - Net		284,989
Bank Premises, Furniture and Fixtures		1,436
Other Assets		6,174
TOTAL ASSETS		$ 318,065
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 985
Time & Savings Deposits of Indivs., Ptnships., & Corps.		106,501
Deposits of U.S. Government		4
Deposits of States and Political Subdivisions		1,202
Deposits of Commercial Banks		5,400
Other Depository Institutions		$ 5,300
TOTAL DEPOSITS		$ 119,392
(A) Total Demand Deposits	989	
(B) Total Time and Savings Deposits	118,403	
Other Liabilities for Borrowed Money		159,600
Other Liabilities		6,830
TOTAL LIABILITIES		$ 285,822
EQUITY CAPITAL		
Common Stock		7,600
Surplus		11,880
Undivided Profits and Capital Reserves		12,763
TOTAL EQUITY CAPITAL		$ 32,243
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 318,065

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
2 Branch Locations in New Castle County

* Does not accept Demand Deposits

THE FIRST NATIONAL BANK OF WYOMING

120 West Camden-Wyoming Avenue

WYOMING, DE 19934 P.O. Box 279 KENT COUNTY

Organized 1909

OFFICERS

Chairman of the Board	Joseph Jackewicz
Vice Chairman of the Board	W. G. Davis
President and Chief Executive Officer	H. Bernard Lynch
Vice President and Cashier	Joseph E. Chippie
Assistant Cashier	Mary E. Benham
Assistant Cashier	Helen M. Dill
Assistant Cashier	Paul B. Hughes, Jr.
Assistant Cashier	Gloria Remus
Assistant Cashier	Lois Walters

DIRECTORS

Harold L. Bennett	C. Fred Fifer, III
W. G. Davis	Joseph Jackewicz
William A. Dawson	H. Bernard Lynch
	Peter Nechay

THE FIRST NATIONAL BANK OF WYOMING

120 West Camden-Wyoming Avenue

WYOMING, DE 19934 P.O. Box 279 KENT COUNTY

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 3,634
U.S. Treasury Securities and Other		7,022
Obligations of States and Political Subdivisions		7,097
All Other Securities		812
Federal Funds Sold and Securities Purchased		3,470
Loans and Leases - Net		36,054
Bank Premises, Furniture and Fixtures		586
Other Assets		1,239
TOTAL ASSETS		$ 59,914
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 10,023
Time & Savings Deposits of Indivs., Ptnships., & Corps.		40,936
Deposits of U.S. Government		9
Deposits of States and Political Subdivisions		8
Certified and Official Checks		276
TOTAL DEPOSITS		$ 51,252
(A) Total Demand Deposits	10,316	
(B) Total Time and Savings Deposits	40,936	
Interest Bearing Demand Notes		242
Other Liabilities for Borrowed Money		39
Other Liabilities		706
TOTAL LIABILITIES		$ 52,239
EQUITY CAPITAL		
Common Stock		563
Surplus		563
Undivided Profits and Capital Reserves		6,549
TOTAL EQUITY CAPITAL		$ 7,675
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 59,914

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Location in Kent County

FIRST OMNI BANK N.A.

499 Mitchell Road

MILLSBORO, DE 19966 Organized 1982 SUSSEX COUNTY

OFFICERS

Chairman of the Board	J. Owen Cole
President and Chief Executive Officer	Charles W. Cole, Jr.
Executive Vice President	William J. Westervelt, Jr.
Secretary	John R. Lytle
Controller	William S. Kelly
Vice President & Cashier	Walter L. Vickers
Vice President	John C. Alexander
Vice President	John A. Fletcher
Vice President	Larry G. Kirk
Vice President	Albert J. Rachuba
Assistant Cashier	J. Richard McKenny

DIRECTORS

Charles W. Cole, Jr.	David W. Richardson
Charles A. Cottrell	Robert W. Schaefer
William T. Murray, III	William J. Westervelt, Jr.

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 8,386
All Other Securities		760
Federal Funds Sold & Securities Purchased		8,400
Loans and Leases - Net		418,766
Bank Premises, Furniture and Fixtures		8,485
Other Assets		6,145
TOTAL ASSETS		$ 450,942
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 633
Time & Savings Deposits of Indivs., Ptnships., & Corps.		380,429
Deposits of U.S. Government		1
Certified and Official Checks		1,658
TOTAL DEPOSITS		$ 382,721
(A) Total Demand Deposits	2,292	
(B) Total Time and Savings Deposits	380,429	
Other Liabilities for Borrowed Money		345
Mortgage Indebtedness		218
Notes and Debentures Subordinated to Deposits		25,000
Other Liabilities		12,440
TOTAL LIABILITIES		$ 420,724
EQUITY CAPITAL		
Common Stock		12,500
Surplus		12,830
Undivided Profits and Capital Reserves		4,888
TOTAL EQUITY CAPITAL		$ 30,218
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 450,942

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MARINE MIDLAND BANK (DELAWARE), N.A.

824 Market Street Mall

WILMINGTON, DE 19801 Organized 1984 NEW CASTLE COUNTY

OFFICERS

Chairman	W. James Tozer, Jr.
President and Chief Executive Officer	Donald E. Cielewich
Vice President of Operations	Robert L. Swenk
Vice President and Manager	William F. Kidwell
Vice President and Manager	Johanna J. Liadis
Vice President	Bruce H. Crawford
Vice President	Joseph J. Gano
Vice President	Kaija Jarus
Vice President	William J. Krajewski
Vice President	Denise Goss-McNew
Vice President	Daniel P. Sheerin
Vice President	Philipp J. Walter, Jr.
Vice President	Stephen T. Williams
Controller	Frank A. Belliotti
Assistant Controller	Michael Rickert

DIRECTORS

Edward H. Brode
Donald E. Cielewich
Richard C. Keller
Frank J. Laski
Geoffrey A. Thompson
W. James Tozer, Jr.
Philipp J. Walter, Jr.

MARINE MIDLAND BANK (DELAWARE), N.A.

824 Market Street Mall

WILMINGTON, DE 19801 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 10,990
All Other Securities		2,998
Loans and Leases - Net		1,328,238
Bank Premises, Furniture and Fixtures		5,683
Other Assets		38,030
TOTAL ASSETS		$ 1,385,939
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,629
Time & Savings Deposits of Indivs., Ptnships., & Corps.		594,586
Certified & Official Checks		2,337
TOTAL DEPOSITS		$ 598,552
(A) Total Demand Deposits	3,966	
(B) Total Time and Savings Deposits	594,586	
Federal Funds Purchased and Securities Sold		62,000
Other Liabilities for Borrowed Money		550,192
Other Liabilities		41,479
TOTAL LIABILITIES		$ 1,252,223
EQUITY CAPITAL		
Common Stock		50,000
Surplus		49,918
Undivided Profits and Capital Reserves		33,798
TOTAL EQUITY CAPITAL		$ 133,716
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,385,939

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MARYLAND BANK, N.A.

400 Christiana Road

NEWARK, DE 19713 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Alan P. Hoblitzell, Jr.
President	Charles M. Cawley
Executive Vice President	John R. Cochran
Executive Vice President	Bruce L. Hammonds
Senior Vice President	Terrance R. Flynn
Senior Vice President	M. Scot Kaufman
Senior Vice President	Richard K. Struthers
Senior Vice President	Charles F. Wheatley
Vice President	Gregg Bacchieri
Vice President	Steve Boyden
Vice President	Craig R. Fitz
Vice President	E. Eugene Henry
Vice President	John J. Hewes
Vice President	Kevin C. Schindler
Vice President	Joseph T. Stemmy
Vice President	M. J. Valdiserri

DIRECTORS

Charles M. Cawley	Bruce L. Hammonds
John R. Cochran	Alan P. Hoblitzell, Jr.
William H. Daiger, Jr.	Harry J. Weitzel, Jr.
Henry D. Felton	

MARYLAND BANK, N.A.

400 Christiana Road

NEWARK, DE 19713 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 37,405
All Other Securities		1,410
Loans and Leases - Net		1,733,388
Bank Premises, Furniture and Fixtures		22,627
Other Assets		41,011
TOTAL ASSETS		$ 1,835,841
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 9,774
Time & Savings Deposits of Indivs., Ptnships., & Corps.		984,765
Deposits of U.S. Government		1
Deposits of States and Political Subdivisions		9
Deposits of Commercial Banks		488
Other Depository Institutions		19,986
Certified and Official Checks		2,306
TOTAL DEPOSITS		$ 1,017,329
(A) Total Demand Deposits	12,091	
(B) Total Time and Savings Deposits	1,005,238	
Federal Funds Purchased and Securities Sold		610,845
Other Liabilities for Borrowed Money		56,175
Other Liabilities		42,933
TOTAL LIABILITIES		$ 1,727,282
EQUITY CAPITAL		
Common Stock		12,500
Surplus		34,500
Undivided Profits and Capital Reserves		61,559
TOTAL EQUITY CAPITAL		$ 108,559
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,835,841

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MELLON BANK (DELAWARE), N.A.

Tenth and Market Streets

WILMINGTON, DE 19899 Organized 1807 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board, President and Chief Executive Officer	H. Harrison Kephart, Jr.
Executive Vice President	Paul G. Kahn
Senior Vice President & Senior Financial Officer	John [illegible]. Knapp
Senior Vice President	Howard B. Jackson
Senior Vice President	Donald A. Jones
Senior Vice President	Gordon A. Pfeiffer
Vice President/Manager - Human Resources	Robert F. Scholl
Vice President	Victor A. Ber[illegible]y
Vice President	Kaye O. Brown
Vice President	Richard W. Burke
Vice President	Daniel A. Coulston
Vice President	John D. Floyd, Jr.
Vice President	Michael D. Gaudoin
Vice President	George A. Godfrey
Vice President	Gerald P. Horgan
Vice President	Dorothy S. Schecter
Vice President	James D. Weiss, Jr.
Vice President	C. Leslie Wix

DIRECTORS

John S. Barry
James Beebe, Jr.
Courtland A. Bell, Jr.
Eugene D. Bookhammer
Robert D. Burris
Betty L. Chambers
Robert C. Cole, Jr.
Carl De Martino
Arden B. Engebretsen
Craig G. Ford
H. Harrison Kephart, Jr.
Garrett B. Lyons
W. Charles Paradee, Jr.
Bruce M. Stargatt
John G. Townsend, II

MELLON BANK (DELAWARE), N.A.

Tenth and Market Streets

WILMINGTON, DE 19899 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 10,450
U.S. Treasury Securities and Other		23,084
All Other Securities		789
Federal Funds Sold and Securities Purchased		5,157
Loans and Leases - Net		779,638
Bank Premises, Furniture and Fixtures		21,811
Real Estate owned other than Bank Premises		1,072
Other Assets		14,626
TOTAL ASSETS		$ 856,627
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 79,615
Time & Savings Deposits of Indivs., Ptnships., & Corps.		605,757
Deposits of U.S. Government		2,472
Deposits of States and Political Subdivisions		3,597
Deposits of Commercial Banks		4,696
Other Depository Institutions		344
Certified and Official Checks		5,184
TOTAL DEPOSITS		$ 701,665
(A) Total Demand Deposits	93,925	
(B) Total Time and Savings Deposits	607,740	
Federal Funds Purchased and Securities Sold		25,473
Other Liabilities for Borrowed Money		26,494
Mortgage Indebtedness		2,120
Other Liabilities		57,502
TOTAL LIABILITIES		$ 813,254
EQUITY CAPITAL		
Common Stock		4,000
Surplus		21,855
Undivided Profits and Capital Reserves		17,518
TOTAL EQUITY CAPITAL		$ 43,373
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 856,627

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
28 Statewide Branch Locations

JC PENNEY NATIONAL BANK *

9 Commerce Street - P.O. Box 119

HARRINGTON, DE 19952 Organized 1888 KENT COUNTY

OFFICERS

Chairman of the Board	Robert B. Gill
President and Chief Executive Officer	David G. Jones
Vice President	Joyce B. Dyer
Vice President	C. Douglas Crouse
Vice President	Joan E. Quillen

DIRECTORS

Herman C. Brown	Robert B. Gill
David T. Cunneen	J. E. Jaqua
John M. Curtis	David G. Jones

Robert E. Northam

****

STATEMENT OF JUNE 30, 1987

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 7,686
U.S. Treasury Securities and Other		4,022
Obligations of States and Political Subdivisions		1,914
All Other Securities		284
Federal Funds Sold and Securities Purchased		1,600
Loans and Leases - Net		181,167
Bank Premises, Furniture and Fixtures		646
Other Assets		535
TOTAL ASSETS		$ 197,854
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 9,662
Time & Savings Deposits of Indivs., Ptnships., & Corps.		143,131
Deposits of States and Political Subdivisions		228
Certified and Official Checks		415
TOTAL DEPOSITS		$ 153,436
(A) Total Demand Deposits	10,085	
(B) Total Time and Savings Deposits	143,351	
Interest Bearing Demand Notes		102
Other Liabilities for Borrowed Money		25,000
Other Liabilities		4,398
TOTAL LIABILITIES		$ 182,936
EQUITY CAPITAL		
Common Stock		210
Surplus		9,270
Undivided Profits and Capital Reserves		5,438
TOTAL EQUITY CAPITAL		$ 14,918
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 197,854

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Location in Kent County

* Does not make Commercial Loans

PNC NATIONAL BANK

3535 Silverside Road

WILMINGTON, DE 19810 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman, President & Chief Executive Officer	Robert E. Chappel
Executive Vice President	Morton B. Comer
Vice President and Secretary	John D. Silcox, Jr.
Vice President and Controller	Richard J. Eckhardt
Vice President	Kieth D. Coughey
Vice President	Paul M. Fox
Vice President	Alfred B. House
Vice President	James M. Mimm, Jr.
Vice President	Michael D. Panamarenko
Vice President	William W. Shaw

DIRECTORS

Robert T. Arnold	Roger S. Hillas
J. Richard Carnall	G. Robert Hoffman
Robert E. Chappell	Allan C. Kirkman
Morton B. Comer	Edward V. Randall, Jr.

PNC NATIONAL BANK

3535 Silverside Road

WILMINGTON, DE 19810 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions		$ 16,801
U.S. Treasury Securities and Other		174,061
All Other Securities		753
Loans and Leases - Net		324,576
Bank Premises, Furniture and Fixtures		1,317
Other Assets		4,098
TOTAL ASSETS		$ 521,606
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 11
Time & Savings Deposits of Indivs., Ptnships., & Corps.		142,050
Deposits of Commercial Banks		4,840
Certified and Official Checks		14
TOTAL DEPOSITS		$ 146,915
(A) Total Demand Deposits	25	
(B) Total Time and Savings Deposits	146,890	
Federal Funds Purchased and Securities Sold		201,846
Other Liabilities for Borrowed Money		18,182
Notes and Debentures Subordinated to Deposits		100,000
Other Liabilities		9,508
TOTAL LIABILITIES		$ 476,551
EQUITY CAPITAL		
Preferred Stock		13,000
Common Stock		10,000
Surplus		2,100
Undivided Profits and Capital Reserves		19,955
TOTAL EQUITY CAPITAL		$ 45,055
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 521,606

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

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STATEMENTS OF

FEDERAL SAVINGS BANKS

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3 BANKS WITH 29 BRANCHES

FIRST FEDERAL SAVINGS BANK (OF DELAWARE)

One Customs House Square

WILMINGTON, DE 19899 P.O. Box 630 NEW CASTLE COUNTY

Organized 1938

OFFICERS

President and Chief Executive Officer	Ralph O. Williams
Executive Vice President/Secretary	Trudi Willcox Wood, Esq.
Senior Vice President	G. Peter Beaumont
Senior Vice President/Chief Financial Officer/Treasurer	Augustine R. Papillo, Sr.
Vice President	Barbara W. Gallagher
Vice President	James [illegible]undy
Vice President/Chief Operating Officer	Sally G. Neiffer
Vice President	Harry D. Pearce
Vice President	David C. Sorber
Assistant Vice President	Wayne E. Benson
Assistant Vice President/Controller	Roger A. Longest
Assistant Vice President/Auditor	Dee Ridgeway
Assistant Vice President	Leo A. Waters, III
Assistant Vice President	Marjorie A. Weiss

DIRECTORS

William A. Haddock, Jr.
Andrew L. Miller
Charles B. Reeder
Howard H. Simon
Benjamin Vinton, Jr.
Ralph O. Williams
Trudi Willcox Wood, Esq.

FIRST FEDERAL SAVINGS BANK (OF DELAWARE)

One Customs House Square

WILMINGTON, DE 19899 P.O. Box 630 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 9,414
U.S. Treasury Securities and Other	5,112
All Other Securities	36,125
Loans and Leases - Net	148,827
Bank Premises, Furniture and Fixtures	2,240
Other Real Estate Owned	189
Investments in Unconsolidated Subsidiaries	952
Other Assets	16,129
TOTAL ASSETS	$ 218,988
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 43,972
Time & Savings Deposits of Indivs., Ptnships., & Corps.	126,957
Deposits of U. S. Government	2
Certified and Official Checks	2,471
TOTAL DEPOSITS	$ 173,402
Other Liabilities for Borrowed Money	35,000
Other Liabilities	5,394
TOTAL LIABILITIES	$ 213,796
EQUITY CAPITAL	
Common Stock	3
Surplus	1,981
Undivided Profits and Capital Reserves	3,208
TOTAL EQUITY CAPITAL	$ 5,192
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 218,988

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corporation
9 Branch Locations in New Castle County

WHITE EAGLE FEDERAL SAVINGS BANK

600 South Harrison Street

WILMINGTON, DE 19805 NEW CASTLE COUNTY

Organized 1911

OFFICERS

Chairman of the Board	Peter P. Potocki, M.D.
President & Chief Executive Officer	Raymond S. Babiarz, Jr.
Vice President and Treasurer	Eleanor J. White
Vice President - Lending	Mary Elizabeth Anderson
Secretary	Carolyn Santosusso

DIRECTORS

John E. Babiarz	Peter P. Potocki, M.D.
Raymond S. Babiarz, Jr.	Jesse W. Samluk
Harold J. Kruger	Stephen J. Stevens
Joseph M. Kwaitkowski	John F. Yasik, Jr.

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STATEMENT OF JUNE 30, 1987

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 2,141
U.S. Treasury Securities and Other	957
All Other Securities	5,956
Loans and Leases - Net	19,672
Bank Premises, Furniture and Fixtures	468
Investments in Unconsolidated Subsidiaries	61
Other Assets	374
TOTAL ASSETS	$ 29,629
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 1,244
Time & Savings Deposits of Indivs., Ptnships., & Corps.	16,148
TOTAL DEPOSITS	$ 17,392
Other Liabilities for Borrowed Money	9,099
Other Liabilities	1,426
TOTAL LIABILITIES	$ 27,917
EQUITY CAPITAL	
Common Stock	2
Surplus	72
Undivided Profits and Capital Reserves	1,638
TOTAL EQUITY CAPITAL	$ 1,712
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 29,629

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

Formerly Kosciuszko Savings and Loan Association

WILMINGTON SAVINGS FUND SOCIETY, FSB

838 Market Street

WILMINGTON, DE 19801 Organized 1832 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	J. Walton St. Clair, Jr.
Executive Vice President	Thomas K. Kerstetter
Executive Vice President Business Development	Arthur C. Annone
Executive Vice President	John Mason
Executive Vice President	Ronald C. Smith
Executive Vice President	David J. Feeser
Senior Vice President	Gordon Dyott
Senior Vice President	Ralph Baldwin
Controller	Barbara L. Testa
Vice President Commercial Lending and Credit	Robert K. Shadduck
Auditor	Claire Beth Nilsen
Vice President Mortgage Administration	Richard Hirtzel
Vice President Operations	James P. Masterson
Vice President Community Banking	John J. Parker
Vice President Loan Review	Generoso S. York
Vice President Personnel Director	David L. Burton
Vice President Commercial Lending	Samuel R. Lam
Vice President Commercial Loan	Gary G. Washington
Vice President Commercial Loan	Robert Shearer
Vice President Commercial Loan	Richard E. Coning
Vice President Commercial Loan	Constance C. McCarthy
Vice President Administrative Service	Donald H. Hadley
Vice President Lending Operations	Eugenia Thomas
Vice President Quality Assurance	John R. Pietropaulo

DIRECTORS

Dudley E. Connors
Clifford P. Diver
George D. Herrmann, Jr.
Joseph R. Julian
Arthur W. Koffenberger, Jr.
Bernard H. Lochtenberg, Ph.D.
William J. Miller, Jr.
Randall T. Murrill, Jr.
Robert L. Richards, Jr.
J. Walton St. Clair, Jr.
B. Gary Scott
Thomas C. Shea
James E. Vachris

WILMINGTON SAVINGS FUND SOCIETY, FSB

838 Market Street

WILMINGTON, DE 19899 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1987

	(In Thousands)
ASSETS	
Cash and Due from Depository Institutions	$ 27,778
U.S. Treasury Securities and Other	61,063
Obligations of States and Political Subdivisions	29,483
All Other Securities	131,134
Federal Funds Sold and Securities Purchased	25,000
Loans and Leases - Net	730,663
Bank Premises, Furniture and Fixtures	13,760
Other Real Estate Owned	133
Investments in Unconsolidated Subsidiaries	19,112
Customers' Liability to Bank	2,497
Other Assets	19,270
TOTAL ASSETS	$ 1,059,893
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 78,473
Time & Savings Deposits of Indivs., Ptnships., & Corps.	799,446
Deposits of U. S. Government	159
Certified and Official Checks	6,936
TOTAL DEPOSITS	$ 885,014
Federal Funds Purchased and Securities Sold	23,384
Other Liabilities for Borrowed Money	85,256
Mortgage Indebtedness	115
Bank's Liability on Acceptances Executed	2,497
Other Liabilities	22,860
TOTAL LIABILITIES	$ 1,019,126
EQUITY CAPITAL	
Surplus	33,745
Undivided Profits and Capital Reserves	7,022
TOTAL EQUITY CAPITAL	$ 40,767
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 1,059,893

Member of the Federal Home Loan Bank
Member of Federal Deposit Insurance Corporation
20 Statewide Branch Locations

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STATEMENTS

OF

STATE-CHARTERED

SAVINGS/BUILDING AND LOAN

ASSOCIATIONS

****

9 INSTITUTIONS WITH 3 BRANCHES
2 OF THE 9 ARE INSURED BY THE
FEDERAL SAVINGS & LOAN INSURANCE CORPORATION

ARDEN BUILDING AND LOAN ASSOCIATION

2111 Orleans Road

ARDEN, DE 19810 NEW CASTLE COUNTY

Organized 1917

OFFICERS

President	Leon Tanzer
Vice President	Joseph Bell
Secretary and Treasurer	Rae F. Gerstine
Counsel	Joseph Green

DIRECTORS

Sylvia Abramson	Richard Lebeis
Joseph Bell	John C. Hewlett
Rae F. Gerstine	Arthur E. Stevenson
Joseph Green	Leon Tanzer

****

STATEMENT OF JUNE 30, 1987

	(Dollars)
ASSETS	
First Mortgage Loans	$ 185,996
Cash on Hand and in Banks	34,568
Other Assets	237
TOTAL ASSETS	$ 220,801
LIABILITIES	
Installment Stock Dues Paid In (Serial Shares)	$ 22,464
Earnings Apportioned (Distributed)	5,707
Full Paid Stock	117,000
Undivided Profits (Including Current Earnings not Distributed)	27,315
TOTAL CAPITAL	$ 172,486
Other Liabilities	745
Reserve for Losses on Loans	27,685
Reserve for Contingencies	19,885
TOTAL LIABILITIES	$ 220,801
Number of Serial Shares Outstanding (Par Value $200)	335
Number of Full Shares Outstanding (Par Value $100)	1,170

BRIDGEVILLE BUILDING AND LOAN ASSOCIATION

200 Market Street

BRIDGEVILLE, DE 19933 SUSSEX COUNTY

Organized 1924

OFFICERS

President	Thomas J. Gray, Jr.
Vice President	Ralph E. Davis
Secretary and Treasurer	F. Joseph Willey
Assistant Secretary	Beverly I. Evans

OFFICERS

Ralph E. Davis	Robert B. Hopkins
Thomas J. Gray, Jr.	Donald L. Melson, Sr.
Richard W. Harris	Norman G. Powell

F. Joseph Willey

****

STATEMENT OF JUNE 30, 1987

ASSETS		(Dollars)
First Mortgage Loans	$	1,203,722
Cash on Hand and in Banks		38,424
Other Real Estate Owned		4,500
U.S. Government Obligations		25,000
Cash On Hand And In Banks		74,502
Other Assets		3,840
TOTAL ASSETS	$	1,349,988
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	116,670
Earnings Apportioned (Distributed)		38,679
Full Paid Stock		1,040,900
Undivided Profits (Including Current Earnings not Distributed)		42,883
TOTAL CAPITAL	$	1,239,132
Other Liabilities		202
Reserve for Losses on Loans		18,913
Reserve for Contingencies		91,741
TOTAL LIABILITIES	$	1,349,988
Number of Serial Shares Outstanding (Par Value $200)		1,755
Number of Full Shares Outstanding (Par Value $100)		10,409

CLAYTON SAVINGS AND LOAN ASSOCIATION

433 Main Street

CLAYTON, DE 19938 KENT COUNTY

Organized 1885

OFFICERS

President	James T. Vaughn, Jr.
Vice President	Jerome Neal
Treasurer	Edward E. Hurd
Secretary	Betsy A. Ely

DIRECTORS

Cynthia L. Boyd	Bryce R. Nash
Allen C. Everett	Barbara D. Pritchard
Thomas E. Horn, Sr.	Harry D. Willis

****

STATEMENT OF JUNE 30, 1987

ASSETS		(Dollars)
First Mortgage Loans	$	184,482
Other Loans		14,100
Cash on Hand and in Banks		22,276
Fixed Assets (Net of Depreciation)		1
Other Assets		869
TOTAL ASSETS	$	221,728
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	130,223
Earnings Apportioned (Distributed)		54,225
Undivided Profits (Including Current Earnings not Distributed)		1,665
TOTAL CAPITAL	$	186,113
Borrowed Money		15,481
Other Liabilities		3,072
Reserve for Contingencies		17,062
TOTAL LIABILITIES	$	221,728
Number of Serial Shares Outstanding (Par Value $200)		1,972

DELAWARE CITY BUILDING AND LOAN ASSOCIATION

Second and Clinton Streets

DELAWARE CITY, DE 19706 NEW CASTLE COUNTY

Organized 1888

OFFICERS

President	Frank M. Derrickson
Vice President	David L. Money, Jr.
Treasurer	William J. Beck
Secretary and Assistant Treasurer	Anna G. Wilson
Assistant Secretary	H. Bailey Lester, Jr.

DIRECTORS

William J. Beck	H. Bailey Lester, Jr.
Frank M. Derrickson	David L. Money, Jr.
Thomas J. Eastburn	H. Blaine Money, Jr.
Raymond A. Elliott	Anna G. Wilson

Patricia S. Wilson

****

STATEMENT OF JUNE 30, 1987

ASSETS		(Dollars)
First Mortgage Loans	$	436,664
Other Loans		1,765
Cash on Hand and in Banks		151,889
Fixed Assets (Net of Depreciation)		6,127
Other Assets		856
TOTAL ASSETS	$	597,301
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	121,506
Earnings Apportioned (Distributed)		42,905
Full Paid Stock		324,700
Undivided Profits (Including Current Earnings not Distributed)		16,076
TOTAL CAPITAL	$	505,187
Other Liabilities		126
Reserve for Losses on Loans		48,464
Reserve for Contingencies		43,524
TOTAL LIABILITIES	$	597,301
Number of Serial Shares Outstanding (Par Value $200)		1,406
Number of Full Paid Shares Outstanding (Par Value $50)		6,494

DELAWARE SAVINGS AND LOAN ASSOCIATION

921 Orange Street

WILMINGTON, DE 19899 NEW CASTLE COUNTY

Organized 1921

OFFICERS

President and Chief Executive Officer	Ronald W. Bevan
Vice President/Controller	Stephen Barczykowski
Vice President/Lending	Patricia Forcier
Vice President/Operations	Gail E. Stawicki
Assistant Vice President/Branch Manager	Mary Frances Nabb
Assistant Secretary/Branch Manager	Victoria H. Mills
Treasurer	Robert C. Barlow

DIRECTORS

Robert C. Barlow	Bernard J. Daney
Edward A. Beacom	Lewis M. Hagerty
Ronald W. Bevan	Benjamin Lloyd, Jr.
Wilmer Bouchelle	William G. Moeckel
Joseph J. Breen	Denis Raihall, Ph.D.
James J. Clarke, Ph.D	John E. Sly

****

STATEMENT OF JUNE 30, 1987

ASSETS	(Dollars)
First Mortgage Loans	$ 38,020,000
Other Loans	532,000
Other Real Estate Owned	50,000
U.S. Government Obligations	643,000
Other Investments	10,578,000
Cash on Hand and in Banks	99,000
Fixed Assets (Net of Depreciation)	564,000
Other Assets	2,720,000
TOTAL ASSETS	$ 53,206,000
LIABILITIES	
Undivided Profits (Including Current Earnings not Distributed)	$ 107,000
Other Capital Accounts	1,779,000
TOTAL CAPITAL	$ 1,886,000
Borrowed Money	11,568,000
Loans in Process	74,000
Other Liabilities	39,678,000
TOTAL LIABILITIES	$ 53,206,000

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.
3 Locations in New Castle County

KOSCIUSZKO SAVINGS AND LOAN ASSOCIATION

600 South Harrison Street

WILMINGTON, DE 19805 NEW CASTLE COUNTY

Organized 1911

CONVERTED TO A FEDERAL SAVINGS BANK EFFECTIVE APRIL 30, 1987

NAME CHANGED TO WHITE EAGLE FEDERAL SAVINGS BANK EFFECTIVE JUNE 12, 1987

MILFORD BUILDING AND LOAN ASSOCIATION

10 North West Front Street

MILFORD, DE 19963 P.O. Box 599 KENT COUNTY

Organized 1869

OFFICERS

President	Calvert A. Morgan
Vice President	Dolphus B. Wilkins
Treasurer	Roy B. Kemp, Jr.
Secretary	J. William Wells

DIRECTORS

John B. Baker, M.D.	Raymond W. Masten
David A. Clements, Jr.	Calvert A. Morgan
R. Calvin Clendaniel	Willis Rogers
Robert Emory, D.D.S.	Myron C. Warren
Roy B. Kemp, Jr.	J. William Wells
Russell Kirby	Dolphus B. Wilkins

****

STATEMENT OF JUNE 30, 1987

ASSETS	(Dollars)
First Mortgage Loans	$ 1,110,386
Other Loans	1,000
Other Investments	275,416
Cash on Hand and in Banks	1,657
Other Assets	50
TOTAL ASSETS	$ 1,388,509
LIABILITIES	
Installment Stock Dues Paid in (Serial Shares)	$ 175,121
Earnings Apportioned (Distributed)	103,081
Full Paid Stock	1,025,800
TOTAL CAPITAL	$ 1,304,002
Other Liabilities	2,344
Reserve for Contingencies	82,163
TOTAL LIABILITIES	$ 1,388,509
Number of Serial Shares Outstanding (Par Value $200)	3,188
Number of Full Shares Outstanding (Par Value $200)	5,049

NEWPORT BUILDING AND LOAN ASSOCIATION

116-C East Justis Street

NEWPORT, DE 19804 NEW CASTLE COUNTY

Organized 1869

OFFICERS

President	John S. Hanna, Jr.
Vice President	Thomas Seeds
Financial Secretary	William B. Hambleton
Treasurer	John M. Smiley
Assistant Treasurer	Garrett Abele
Recording Secretary and Clerk	Ida Smith
Counsel	Keith & Koffenberger

DIRECTORS

Garrett Abele	Thomas M. Keith, Esquire
George C. Charnick	Delmer Kilby
William B. Hambleton	Jesse Rodden
John S. Hanna, Jr.	Thomas Seeds
Horace O. Ingram	John M. Smiley

Ida Smith

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STATEMENT OF JUNE 30, 1987

ASSETS		(Dollars)
First Mortgage Loans	$	145,740
Other Loans		3,605
Other Investments		28,892
Cash on Hand and in Banks		5,615
Other Assets		118
TOTAL ASSETS	$	183,970
LIABILITIES		
Installment Stock Dues Paid in (Serial Shares)	$	117,553
Earnings Apportioned (Distributed)		37,105
Full Paid Stock		2,900
Installment Full Paid Stock		914
Undivided Profits (Including Current Earnings not Distributed)		2,449
TOTAL CAPITAL	$	160,921
Other Liabilities		385
Reserve for Contingencies		22,664
TOTAL LIABILITIES	$	183,970
Number of Serial Shares Outstanding (Par Value $200)		1,510
Number of Full Shares Outstanding (Par Value $50)		58

NINTH WARD SAVINGS AND LOAN ASSOCIATION

400 Delaware Avenue

WILMINGTON, DE 19801 - NEW CASTLE COUNTY

Organized 1922

OFFICERS

President and Chief Executive Officer	Ronald P. Crouch
Vice President	Ernest J. Peoples
Assistant Vice President - Operations	Rose Marie Roberts
Assistant Vice President - Lending	Paul Biddle, Jr.
Treasurer	W. Kirk Anderson
Secretary	Josephine B. Mauro

DIRECTORS

J. Bayard Cloud	Robert F. Klippel
Thomas B. Cloud	Charles S. McDowell, Esq.
Ronald P. Crouch	Ernest J. Peoples
Louis J. D'Onofrio	Nicholas Vouras

****

STATEMENT OF JUNE 30, 1987

ASSETS	(Dollars)
First Mortgage Loans	$ 47,825,194
Other Loans	1,256,279
U.S. Government Obligations	1,012,862
Cash on Hand and in Banks	4,207,915
Fixed Assets (Net of Depreciation)	436,405
Other Assets	13,099,649
TOTAL ASSETS	$ 67,838,304
LIABILITIES	
Full Paid Stock	$ 41,416,456
Installment Full Paid Stock	21,313,857
Undivided Profits (Including Current Earnings not Distributed)	2,332,677
TOTAL CAPITAL	$ 65,062,990
Other Liabilities	1,331,171
Reserve for Losses on Loans	518,276
Reserve for Contingencies	925,867
TOTAL LIABILITIES	$ 67,838,304
Number of Full Paid Shares Outstanding (Par Value $50-$1,000)	849,642

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

TOWNSEND BUILDING AND LOAN ASSOCIATION

P.O. Box 48

TOWNSEND, DE 19734 NEW CASTLE COUNTY

Organized 1914

OFFICERS

President	John W. Dukes
Vice President	Terry D. VanHorn
Treasurer	A. Woodall Cochran
Assistant Treasurer	Woodrow McDonald
Secretary	Rose-Jean Cochran

DIRECTORS

A. Woodall Cochran	James A. Lee
John W. Dukes	Woodrow McDonald
William A. Heinold	Terry D. VanHorn

Norman Younger

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STATEMENT OF JUNE 30, 1987

ASSETS		(Dollars)
First Mortgage Loans	$	190,000
Other Investments		65,098
Cash on Hand and in Banks		1,506
TOTAL ASSETS	$	256,604
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	166,611
Earnings Apportioned (Distributed)		59,367
Undivided Profits (Including Current Earnings not Distributed)		3,991
TOTAL CAPITAL	$	229,969
Reserve for Losses on Loans		20,390
Reserve for Contingencies		6,245
TOTAL LIABILITIES	$	256,604
Number of Serial Shares Outstanding (Par Value $200)		2,487

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STATEMENTS

OF

MARYLAND

SAVINGS/BUILDING AND LOAN

ASSOCIATIONS

WITH BRANCHES IN DELAWARE

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JOHN HANSON SAVINGS & LOAN, INC.

11700 Beltsville Drive

BELTSVILLE, MD 20705

Organized 1962

CONVERTED TO A MARYLAND FEDERAL SAVINGS BANK EFFECTIVE AUGUST, 1986.

(JOHN HANSON SAVINGS BANK, FSB)

SECOND NATIONAL BUILDING AND LOAN, INC.

Route 50 & Phillip Morris Drive

SALISBURY, MD 21801

Organized 1962

CONVERTED TO A MARYLAND FEDERAL SAVINGS BANK EFFECTIVE MAY, 1987

(SECOND NATIONAL FEDERAL SAVINGS BANK)

****

STATEMENTS

OF

MARYLAND

FEDERAL SAVINGS BANKS

WITH BRANCHES IN DELAWARE

****

2 INSTITUTIONS WITH 7 BRANCHES IN DELAWARE

JOHN HANSON SAVINGS BANK, FSB

11700 Beltsville Drive

BELTSVILLE, MD 20705

Organized 1962

OFFICERS

Chairman of the Board	Charles A. Dukes, Jr.
President	Jerry D. Whitlock
Executive Vice President	Kenneth V. Duncan
Senior Vice President	James H. Anderson
Senior Vice President	Michael S. Frank
Senior Vice President	William F. Gisriel, Jr.
Senior Vice President	Arthur G. Hooper
Senior Vice President	Rosemarie K. Schwartz
Senior Vice President	Kermit C. Zieg, Jr.
Senior Vice President and Controller	Joseph L. Borrelli

DIRECTORS

Gerald A. Cousino	John A. Driggs
Charles A. Dukes	Meyer M. Emanuel, Jr.
Carlton M. Green	John Stewart Morton, Jr.
William B. Sawers, Jr.	Frank B. Sherry
Harry E. Taylor, Jr.	Jerry D. Whitlock

William F. Wolfe, Jr.

JOHN HANSON SAVINGS BANK, FSB

11700 Beltsville Drive

BELTSVILLE, MD 20705

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STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions	$	9,617
U.S. Treasury Securities and Other		76,746
All Other Securities		46,227
Loans and Leases - Net		879,519
Bank Premises, Furniture and Fixtures		9,783
Other Real Estate Owned		21,042
Investments in Unconsolidated Subsidiaries		11,025
Other Assets		15,159
TOTAL ASSETS	$	1,069,118
LIABILITIES		
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$	612,665
TOTAL DEPOSITS	$	612,665
Federal Funds Purchased and Securities Sold		407,150
Other Liabilities for Borrowed Money		663
Other Liabilities		8,856
TOTAL LIABILITIES	$	1,029,334
EQUITY CAPITAL		
Common Stock		5,737
Surplus		21,156
Undivided Profits and Capital Reserves		12,891
TOTAL EQUITY CAPITAL	$	39,784
TOTAL LIABILITIES AND EQUITY CAPITAL	$	1,069,118

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

Delaware Branch Location(s):

6-P Rehoboth Mall
Rehoboth Beach, Delaware 19971

SECOND NATIONAL FEDERAL SAVINGS BANK

Route 50 & Phillip Morris Drive

SALISBURY, MD 21801-2558

Organized 1962

OFFICERS

President & Chief Executive Officer	Henry A. Berliner, Jr., Esq.
Executive Vice President	William F. Brooks, Jr.
Executive Vice President	Marion J. Minker, Jr.
Senior Vice President/Administration	Dennis F. Davies
Senior Vice President/Controller	Richard L. Brake, CPA
Senior Vice President/Branch Administration	Eric W. Edstrom
Senior Vice President/Banking Department	William T. Hill
Senior Vice President/Treasurer	William T. Russell, III, CPA
Senior Vice President	Walton W. Sanderson
Regional Vice President/Northern Delaware	A. Kirk Mearns, Jr.
Regional Vice President/Sussex County	John R. Schroeder
Vice President	Raymond Forkey
Vice President	Donald C. Hoen
Vice President	Edward O. Wayson, Jr.
Vice President/Administrative Services	Edward W. Hynes
Vice President/Assistant Controller	Patricia B. Scott
Vice President/Banking Operations	Mary Ann Craven
Vice President/Commercial Lending	Richard C. Applegate
Vice President/Customer Service	Terri L. Prophater
Vice President/Human Resources	Tracy T. Morris
Vice President/Mortgage Origination	Linda D. Gannacone
Vice President/Mortgage Origination	M. Sue Valenza
Vice President/Mortgage Servicing	Deborah P. Bailey
Vice President/Management Information Systems	Bruce D. Kimball
Vice President/Residential Lending	H. Gage Thomas
Vice President/Savings	Charlotte L. Hastings
Secretary	Michelle Rust
Treasurer/Assistant Secretary	Jill McCabe
Internal Auditor	Carl E. Vincent, Jr.
Corporate Secretary	Patricia A. Gleason

DIRECTORS

Leonard L. Able, CPA	John E. Lingo
Henry A. Berliner, Jr., Esq.	C. Thomas McMillen
Harry Bonk	Marion J. Minker, Jr.
William F. Brooks, Jr.	Raymond C. Nichols
William E. Esham	Morton J. Owrutsky, Esq.
Eugene F. Ford	George A. Pernell
Sylvia J. Gannon	Walton W. Sanderson
Allan Oakley Hunter	Lou E. Satchell, CPA
Wayne A. Johnson	W. Jerome Sterling
William E. Knight, Esq.	Brock J. Vinton
	Edward O. Wayson, Jr.,Esq.

SECOND NATIONAL FEDERAL SAVINGS BANK

Route 50 & Phillip Morris Drive

SALISBURY, MD 21801-2558

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STATEMENT OF JUNE 30, 1987

		(In Thousands)
ASSETS		
Cash and Due from Depository Institutions	$	6,241
U.S. Treasury Securities and Other		51,543
All Other Securities		6,002
Loans and Leases - Net		678,377
Bank Premises, Furniture and Fixtures		9,710
Other Real Estate Owned		8,895
Investments in Unconsolidated Subsidiaries		961
Other Assets		4,233
TOTAL ASSETS	$	765,962
LIABILITIES		
Time & Savings Deposits of Indivs., Ptnships., & Corps.	$	607,802
TOTAL DEPOSITS	$	607,802
Federal Funds Purchased and Securities Sold		51,232
Other Liabilities for Borrowed Money		49,253
Notes and Debentures Subordinated to Deposits		11,250
Other Liabilities		11,714
TOTAL LIABILITIES	$	731,251
EQUITY CAPITAL		
Common Stock		7,128
Surplus		10,318
Undivided Profits and Capital Reserves		17,265
TOTAL EQUITY CAPITAL	$	34,711
TOTAL LIABILITIES AND EQUITY CAPITAL	$	765,962

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

Delaware Branch Location(s):

121 Rehoboth Avenue
Rehoboth Beach, Delaware 19971-0627

901 Shipley Street
Wilmington, Delaware 19899-1395

Blue Hen Mall
Dover, Delaware 19901

4537 Highway 1
Lewes, Delaware 19958-0657

West Market Street
Greenwood, Delaware 19950

Centerville Road. & Old Capital Trail
Wilmington, Delaware 19906

OTHER LICENSEES

SMALL LOAN COMPANIES	25 Institutions with 27 Branches
MOTOR VEHICLE SALES FINANCE COMPANIES	47 Institutions with 15 Branches
MORTGAGE BANKING COMPANIES	55 Institutions
OTHER MORTGAGE BANKING COMPANIES AUTHORIZED TO DO BUSINESS IN DELAWARE	47 Corporations
SECONDARY MORTGAGE LOAN COMPANIES	5 Institutions
SALE OF CHECKS COMPANIES	8 Corporations
TRANSPORTATION OF MONEY AND VALUABLES COMPANIES	4 Carriers
PRENEED FUNERAL CONTRACTS	26 Funeral Homes

SMALL LOAN COMPANIES

Associates Financial Services Co. of Dover, Inc.	435 North DuPont Highway, Dover, DE 19901
Associates Financial Services Co. of Delaware, Inc.	2606 A Kirkwood Highway, Wilmington, DE 19808
Associates Financial Services Co. of N. Wilmington, Inc.	733 Philadelphia Pike, Wilmington, DE 19809
Associates Financial Services Co. Inc.	2311 S. DuPont Highway, Dover, DE 19901
Associates Financial Services of New Castle, Inc.	1505 DuPont Highway, New Castle, DE 19720
Avco Financial Services of Newark, Inc.	11-A Liberty Plaza, Newark, DE 19711
Avco Financial Services of west wilmington, Inc.	4708 Kirkwood Highway, Wilmington, DE 19808
Avco Financial Services of Dover, Inc.	863 South Governors Avenue, Dover, DE 19901
BarclaysAmerican/Financial, Inc.	5914 Kirkwood Highway, Wilmington, DE 19808
Blazer Financial Services, Inc.	2401 Kirkwood Highway, Wilmington, DE 19805
Blazer Financial Services, Inc. - Br.	115 Loockerman Street, Dover, DE 19901
Blazer Financial Services, Inc. - Br.	2076 New Castle Avenue, New Castle, DE 19720
Blazer Financial Services, Inc. - Br.	619 N. DuPont Highway, Milford, DE 19963
Blazer Financial Services, Inc. - Br.	2114 N. DuPont Highway, Camden, DE 19934
Blazer Financial Services, Inc. - Br.	Rt. 273 and Marrows Road, Newark, DE 19714
Chrysler First Financial Services Corp.	Rt. 273 and Chapman Road, Newark, DE 19702
Corestates Finance of Delaware, Inc.	4565 Kirkwood Highway, Wilmington, DE 19808
Corestates Finance of Delaware, Inc.	2300 Kirkwood Highway, Wilmington, DE 19805
Equity Mortgage Company, Inc.	62 N. Chapel Street, Newark, DE 19711
Freedlander, Inc., The Mortgage People	4011-B Concord Pike, Wilmington, DE 19803
Household Finance Corporation II	Bay Court Plaza, Route 113, Dover, DE 19901
Household Finance Corporation II - Br.	Ames Shopping Center, Seaford, DE 19973
Household Finance Corporation II - Br.	Chestnut Hill & Marrows Rd., Newark, DE 19711
Household Finance Corporation II - Br.	4415 Kirkwood Highway, Wilmington, DE 19808
Household Finance Corporation II - Br.	Basin Road & DuPont Blvd., New Castle, DE 19720
Household Finance Corporation II - Br.	4115 Concord Pike, Wilmington, DE 19810
Household Finance Corporation III	Chestnut Hill & Marrows Rd., Newark, DE 19711
Manufacturers Hanover Consumer Services, Inc.	105 S. DuPont Highway, Dover, DE 19901
Manufacturers Hanover Consumer Services, Inc. - Br.	1128 S. Central Ave., Laurel, DE 19956
Manufacturers Hanover Consumer Services, Inc. - Br.	Parkway Plaza, Rt. 13, New Castle, DE 19720
Manufacturers Hanover Consumer Services, Inc. - Br.	13 Chestnut Hill Plaza, Newark, DE 19713
Manufacturers Hanover Consumer Services, Inc. - Br.	Smyrna Mart, Smyrna, DE 19977
Norwest Financial Delaware, Inc.	49 Greentree Drive, Dover, DE 19901
Northeast Loan Systems, Inc.	1780 Kirkwood Highway, Newark, DE 19711
Sears Consumer Financial Corporation of Delaware	3648 Silverside Road, Wilmington, DE 19810
Sears Consumer Financial Corporation of Delaware - Br.	601 College Sq. Shopping Center, Newark, DE 19711
Sears Consumer Financial Corporation of Delaware - Br.	767 walker Road, Dover, DE 19901
Sears Consumer Financial Corporation of Delaware - Br.	3709 Kennett Pike, Greenville, DE 19807
Sears Consumer Financial Corporation of Delaware - Br.	1601 Maryland Avenue, Wilmington, DE 19805
Sears Consumer Financial Corporation of Delaware - Br.	1601 Milltown Road, Wilmington, DE 19808
Sears Consumer Financial Corporation of Delaware - Br.	108 Astro Shopping Center, Newark, DE 19711
Sears Consumer Financial Corporation of Delaware - Br.	3240 Kirkwood Highway, Wilmington, DE 19805
Sears Consumer Financial Corporation of Delaware - Br.	107 Penna Avenue, Seaford, DE 19973
Security Pacific Finance Corporation	3501 Silverside Road, Wilmington, DE 19810
Security Pacific Finance Corporation - Br.	494 North DuPont Highway, Dover, DE 19901
Security Pacific Finance Corporation - Br.	203 N. E. Front Street, Milford, DE 19963
Security Pacific Finance Corporation - Br.	Stein Highway & Atlanta Rd., Seaford, DE 19973
Security Pacific Finance Corporation - Br.	One Drummond Plaza, Newark, DE 19711
TSO, Inc.	1401 Foulk Road, Wilmington, DE 19803
T.R.S. License Co., Inc.	300 Continental Drive, Newark, DE 19713
TransAmerica Financial Services of Dover, Inc.	1679 S. DuPont Highway, Dover, DE 19901
TransAmerica Financial Services of Dover, Inc. - Br.	2 Penns Way, New Castle, DE 19720

MOTOR VEHICLE SALES FINANCE COMPANIES

All Valley Acceptance Company	Duck Hollow Road, P.O. Box 668, Uniontown, PA 15401
AM Credit Corporation	Route 73 & Lincoln Drive West, Marlton, NJ 08053
AM Credit Corporation - Br	1104 Kenilworth Drive, Towson, MD 21204
American Honda Finance Corporation	3101 Maguire Boulevard, #171, Orlando, FL 32803
Associates Commercial Corporation	740 East Lancaster Avenue, Exton, PA 19341
Associates Commercial Corporation - Br	1801 McCormick Drive, Landover, MD 20785
BMW Credit Corporation	600 Hart Road, Barrington, IL 60010
Barclays American/Financial Services, Inc.	5914 Kirkwood Highway, Wilmington, DE 19808
Borg-Warner Acceptance Corporation	1415 East Route #70, Cherry Hill, NJ 08034
CFDI, Inc.	600 W. Germantown Pike, Plymouth Meeting, PA 19462
The CIT Group/Sales Financing, Inc.	4003 R. Greentree, Marlton, NJ 08053
Century Credit Corporation	901 Elkridge Landing Road, Linthicum, MD 21090
Chemical Financial Corporation	1265 Drummer Lane, Wayne, PA 19087
Chrysler Credit Corporation	Rt. 73 & Lincoln Drive West, Marlton, NJ 08053
Chrysler Credit Corporation - Br	1104 Kenilworth Drive, Towson, MD 21204
Chrysler Financial Corporation	Rt. 73 & Lincoln Drive West, Marlton, NJ 08053
Chrysler Financial Corporation - Br	1104 Kenilworth Drive, Towson, MD 21204
Chrysler First Financial Services Corporation	Rt. 273 and Chapman Road, Newark, DE 19702
Citicorp Acceptance Company, Inc.	Two Greentree Center, Marlton, NJ 08053
Citicorp Acceptance Company, Inc.	2550 Corporate Exchange Dr., #350, Columbus, OH 43229
Citicorp Acceptance Company, Inc.	666 Mason Ridge Center Drive, St. Louis, MO 63141
Clark Equipment Credit Corporation	Circle Drive, Buchanan, MI 49107
Crescent Financial, Inc.	1623 Forest Drive, Suite 201, Annapolis, MD 21401
Deutsche Credit Corporation	2333 Waukegan Road, Deerfield, IL 60015
Discount Rent-A-Car, Inc.	1220 Centerville Road, Wilmington, DE 19808
Dover Leasing Company, Inc.	613 Clara Street, Dover, DE 19901
First Manufactured Housing Credit Corporation	6704 Curtis Court, Glen Burnie, MD 21061
Ford Motor Credit Company	575 East Swedesford Road, Wayne, PA 19087
Ford Motor Credit Company - Br.	1101 North Point Blvd., Baltimore, MD 21224
General Electric Credit Corporation	600 W. Germantown Pike, Plymouth Meeting, PA 19462
General Electric Credit Corporation	11121 Carmel Commons Blvd., Pineville, NC 28134
General Motors Acceptance Corporation	3475 West Chester Pike, Newtown Square, PA 19073
General Motors Acceptance Corporation - Br.	1003 Mt. Hermon Road, Salisbury, MD 21801
General Motors Corporation	3475 West Chester Pike, Newtown Square, PA 19073
General Motors Corporation - Br.	1003 Mt. Herman Road, Salisbury, MD 21801
Green Tree Acceptance, Inc.	2200 Opitz Blvd., Suite 245, Woodbridge, VA 22194
Heller Financial, Inc.	200 N. Lasalle Street, Chicago, IL 60601
Home Owners Funding Corp. of America	3 Burlington Woods, Burlington, MA 01803
Household Finance Corporation II	Bay Court Plaza, P.O. Box 49, Dover, DE 19901
Household Finance Corporation II - Br.	Basin Road & DuPont Blvd., New Castle, DE 19720
Household Finance Corporation II - Br.	Chestnut Hill & Marrows Road, Newark, DE 19711
Household Finance Corporation II - Br.	902 Norman Eskridge Highway, Seaford, DE 19973
Household Finance Corporation II - Br.	4415 Kirkwood Hwy., Wilmington, DE 19808
Household Finance Corporation II - Br.	4115 Concord Pike, Wilmington, DE 19810
Marine Midland Automotive Financial Corp. d/b/a Porsche Financial Services	One Marine Midland Center, Buffalo, NY 14240
Mercedes-Benz Credit Corporation	201 Merritt 7, Suite 700, Norwalk, CT 06856
Mercedes-Benz Credit Corporation - Br.	1408 Society Drive, Claymont, DE 19703
Meridian Bank	35 North Sixth Street, Reading, PA 19603
Meritor Credit Corporation	600 West Germantown Pike, Plymouth Meeting, PA 19462
Meritor Savings Bank d/b/a PSFS	1212 Market Street, Philadelphia, PA 19107
Metlife Capital Credit Corporation	10 Stamford Forum, Stamford, CT 06904
Norwest Financial Delaware, Inc.	49 Greentree Drive, Dover, DE 19901
Phoenix Mobile Homes, Inc.	738 Pulaski Highway, P.O. Box 38, Bear, DE 19701
Sears Consumer Financial Corp. of Delaware	3648 Silverside Road, Wilmington, DE 19810
Sears, Roebuck and Company	200 MacArthur Drive, Wilmington, DE 19804
Security Pacific Acceptance Holdings Corp. d/b/a Security Pacific Credit Corp.	1820 Chapel Ave., West, Camden, NJ 08002
Security Pacific Finance Corp.	5190 N. W. 167th Street, Hialeah, FL 33014
Security Pacific Housing Services, Inc.	101 S. Stratford Road, Winston-Salem, NC 27104
Security Pacific Housing Services, Inc. - Br.	100 Berwyn Park, Suite 101, Berwyn, PA 19312
VW Credit, Inc.	Route 73 and Lincoln Drive West, Marlton, NJ 08053
VW Credit, Inc. - Br.	1104 Kenilworth Drive, Towson, MD 21204
VTCC, Inc.	Circle Drive, Buchanan, MI 49107

MORTGAGE BANKING COMPANIES

Arvida Mortgage Company	1515 N. Federal Highway, Boca Raton, FL 33432
Associates Financial Services of America, Inc.	435 North DuPont Highway, Dover, DE 19901
Associates Financial Services of America, Inc.	2606-A Kirkwood Highway, Wilmington, DE 19808
Associates Financial Services of America, Inc.	733 Philadelphia Pike, Wilmington, DE 19809
Associates Financial Services of America, Inc.	1505 DuPont Highway, New Castle, DE 19720
Associates National Mortgage Corporation	250 Carpenter Freeway, Irving, TX 75062
BGS Financial Services, Inc.	270 Presidential Drive, Wilmington, DE 19801
BGS Financial Services, Inc.	4764 Limestone Road, Wilmington, DE 19808
Bankers Finance Company, Inc.	Topkis Bldg., University Office Plaza, Newark, DE 19714
Beneficial New Jersey, Inc.	Pennsville Shopping Center, Pennsville, NJ 08070
Beneficial Mortgage Company of Maryland	2 A South Route #50, Easton, MD 21601
Beneficial Mortgage Company of Maryland	726 South Salisbury Boulevard, Salisbury, MD 21801
Beneficial Mortgage Company of Pennsylvania	4011 Edgemont Avenue, Brookhaven, PA 19015
Beneficial Mortgage Company of Pennsylvania	1502 West Chester Pike, West Chester, PA 19015
Beneficial Mortgage Corporation	200 Continential Drive, Newark, DE 19714
Carl M. Freeman Mortgage, Inc	11325 Seven Locks Road, Potomac, MD 20854
Century 21 Mortgage Corporation	681 Moore Road, Suite 318, King of Prussia, PA 19406
Chrysler First Business Credit Corporation	2807 Parham Road, Richmond, VA 23229-0643
Chrysler First Eastern Financial Corporation	Rt. 273 and Chapman Road, Newark, DE 19702
CoreStates Mortgage Corporation of Delaware	4565 Kirkwood Highway, Wilmington, DE 19808
Delaware Mortgage Company	1003 Delaware Avenue, Wilmington, DE 19806
Equitable Mortgage Resources, Inc.	1309 U.S. Highway 19 South, Clearwater, FL 33546
Equity Mortgage Company, Inc.	62 North Chapel Street, Newark, DE 19711
Fidelity Bond and Mortgage Company	2055 Limestone Road, Wilmington, DE 19808
First Continential of Delaware	31 Meadowood Drive, Newark, DE 19711
Freedlander, Inc., The Mortgage People	4011-B Concord Pike, Wilmington, DE 19803
Gilpin, Van Trump and Montgomery, Inc	One Customs House Square, Wilmington, DE 19801
GMAC Mortgage Corporation of Pennsylvania	8360 Old York Road, Elkins Park, PA 19117
Guardian Credit Corporation	206 White Plains Court, Newark, DE 19702
The Lomas and Nettleton Company	Belmont & City Line Aves., Bala Cynwyd, PA 19004-1608
Lumbermens Mortgage Corporation	700 Rahway Avenue, Union, NJ 07083
Manufacturers Hanover Home Equity, Inc	105 S. DuPont Highway, Dover, DE 19901
Manufacturers Hanover Home Equity, Inc	Smyrna Mart, Smyrna, DE 19977
Manufacturers Hanover Home Equity, Inc	1128 S. Central Avenue, Laurel, DE 19956
Manufacturers Hanover Home Equity, Inc.	Store #13, Parkway Plaza, New Castle, DE 19720
Margaretten and Company, Inc.	1800 Pennsylvania Avenue, Wilmington, DE 19806
Maryland National Mortgage Corporation	701 Foulk Road, Wilmington, DE 19803
Maryland National Mortgage Corporation	223-235 E. Main St., Salisbury, MD 21801
Mercantile Mortgage Corporation	1003 Delaware Avenue, Wilmington, DE 19806
Meritor Mortgage Corporation - East	3844 Kennett Pike, Greenville, DE 19807
Merrill Lynch Realty Operating Partnership, L.P. d/b/a Merrill Lynch Realty	Ten Stamford Forum, Stamford, CT 06901
Midnation Funding Corporation	134 Robert S. Kerr, Oklahoma City, OK 73102
The Money Store/Delaware, Inc.	4512 Kirkwood Highway, Wilmington, DE 19808
The Money Store/Delaware, Inc.	314 South State Street, Dover, DE 19901
Norwest Financial Delaware, Inc.	49 Greentree Drive, Dover, DE 19901
People's Mortgage Company, Inc.	City Line and Belmont Avenues, Bala Cynwyd, PA 19004
Pinnacle Mortgage Investment Corporation	3520 Silverside Road, Wilmington, DE 19810
Sears Mortgage Corporation	3240 Kirkwood Highway, Wilmington, DE 19808
Sears Mortgage Corporation	3709 Kennett Pike, Greenville, DE 19807
Sears Mortgage Corporation	1679 S. DuPont Highway, Dover, DE 19901
Shearson Lehman Mortgage Corporation	6501 Loisdale Court, Springfield, VA 22150
Society Mortgage Corporation	356 East Main Street, Newark, DE 19711
Travelers Mortgage Service, Inc.	1601 Concord Pike, Wilmington, DE 19803
US Mortgage Corporation	216 Haddon Avenue, Westmont, NJ 08108
Wellington Financial Corporation	4600 New Linden Hill Road, Wilmington, DE 19808

OTHER MORTGAGE BANKING COMPANIES
AUTHORIZED TO DO BUSINESS IN DELAWARE
BY LETTER OF EXEMPTION

ABG Financial Services, Inc.	929 N. Howard Street, Baltimore, MD 21201-4899
Ahmanson Mortgage Company	1001 Commerce Drive, Irwindale, CA 91706
American Home Funding, Inc.	200 E. Buffalo Street, Ithaca, NY 14850
Anchor Mortgage Services, Inc.	1420 Broadway, P.O. Box 337, Hewlett, NY 11557
Capitol Mortgage Bankers, Inc.	1447 York Road, Lutherville, MD 21093
Cenlar Home Funding, Inc.	2 North Highway 31, Pennington, NJ 08534
CenTrust Mortgage Corporation	350 S.W. 12th Avenue, Deerfield Beach, FL 33442
Citicorp Homeowners, Inc.	501 Silverside Road, Wilmington, DE 19809
Colonial Mortgage Service Company	Philadelphia National Bank Bldg., 4th Floor Broad & Chestnut Sts., Philadelphia, PA 19107
ComFed Mortgage Company	44 Middle Street, Lowell, MA 01852
ComNet Mortgage Services, Inc.	5700 Kirkwood Hwy., Wilmington, DE 19808
Commercial Credit Savings and Loan	300 St. Paul Place, Baltimore, MD 21202
Commonwealth Commercial Mortgage Corp.	2223 West Loop South, Houston, TX 77027
Commonwealth Mortgage Corp. of America, L.P.	2223 West Loop South, Houston, TX 77027
Commonwealth Mortgage Corp. of America, L.P.	4600 New Linden Road, Wilmington, DE 19808
Delaware Mortgage Service Company	1003 Delaware Avenue, Wilmington, DE 19806
Dime Real Estate Services--Delaware	1325 Franklin Avenue, Garden City, NY 11530
E.B. Mortgage Corporation	1122 Kenilworth Drive, Towson, MD 21204
Empire of America Realty Credit Corp.	100 Seneca Street, Buffalo, NY 14203-2933
Fairfax Mortgage Corporation	P.O. Box 17340, Baltimore, MD 21203
First Boston Capital Group, Inc.	200 White Plains Road, Tarrytown, NY 10591
First Federal Mortgage	P.O. Box 630, Wilmington, DE 19899
First Keystone Federal Savings Bank	22 W. State Street, Media, PA 19063
First Washington Mortgage Corporation	113 Rehoboth Avenue, Rehoboth Beach, DE 19971
Goldome Realty Credit Corporation	One Fountain Plaza, Buffalo, NY 14203
Greater Metro Financial Services	57 Willowbrook Blvd., Wayne, NJ 07470
Greentree Mortgage Corporation	10005 Atriums at Greentree, Marlton, NJ 08053
Home Unity Mortgage Services, Inc.	512 Township Line Road, Blue Bell, PA 19422
ICA Mortgage Corporation	4350 Executive Drive, San Diego, CA 92122
Imperial Savings Association	401 B Street, San Diego, CA 92101-4219
The Kissell Company	30 Warder Street, Springfield, OH 45501
Larson Financial Resources, Inc.	1011 Route 22 West, Bridgewater, NJ 09907
Meridian Mortgage Corporation	2502 Silverside Road, Wilmington, DE 19803
MFS Service Corporation	4129 Highway One, Rehoboth Beach, DE 19971
Money Mortgage Financial Service, Inc.	922 New Road, Elsmere, DE 19805
Nemac, Inc.	P.O. Box 3338, Hartford, CT 06103-0338
Northwestern Funding Corporation	P.O. Box 316, Minneapolis, MN 55440
Norwest Mortgage Company	330 Second Avenue South, Minneapolis, MN 55440
NW Issuance, Inc.	121 S. Eighth St. Minneapolis, MN 55402
P B Mortgage Corp.	1601 Concord Pike, Wilmington, DE 19803
Prudential Bank and Trust Co.	200 Galleria Parkway, Atlanta, GA 30339
Quaker Mortgage Company	171 West Lancaster Avenue, Paoli, PA 19301
Sovran Mortgage Corporation	1303 Delaware Avenue, Wilmington, DE 19806
Star States Mortgage Corporation	1265 Drummers Lane Wayne, PA 19087
Sussex County Community Action Agency	308 N. Railroad Avenue, Georgetown, DE 19947
Town of Smyrna	Smyrna, DE 19977
Underwood Mortgage and Title Company	P.O. Box 8304, Trenton, NJ 08650

SECONDARY MORTGAGE LOAN COMPANIES

Avco Financial Services of Wilmington, Inc	11 A Liberty Plaza, Newark, DE 19711
Avco Financial Services of Wilmington, Inc	86 South Governors Avenue, Dover, DE 19901
Avco Financial Services of Wilmington, Inc	4708 Kirkwood Highway, Wilmington, DE 19808
BarclaysAmerican/Mortgage, Inc (Delaware)	5914 Kirkwood Highway, Wilmington, DE 19804
First General Mortgage Company	1815 Newport Gape Pike, Wilmington, DE 19808

SALE OF CHECKS COMPANIES

American Express Travel Related Services Company, Inc	American Express Tower, New York, NY 10285
BankAmerica Corporation	555 California Street, San Francisco, CA 94104
Barclays Bank PLC	120 Broadway, New York, NY 10005
Citicorp	399 Park Avenue, New York, NY 10043
Citicorp Services, Inc	8430 West Bryn Mawr Ave., Chicago, IL 60631
Republic Money Orders, Inc	1700 Republic National Bank Bldg., Dallas, TX 75221
Travelers Express Company, Inc	5075 Wayzata Blvd., Minneapolis, MN 55416
Travelers Cheque Associates Ltd	154 Edward Street, Brighton, Sussex BN2 2LH, England

TRANSPORTATION OF MONEY AND VALUABLES COMPANIES

Brooks Armored Car Service, Inc	4200 Governor Printz Blvd., Wilmington, DE 19899-1223
Federal Armored Express, Inc	7675 Canton Center Drive, Baltimore, MD 21224
Loomis Armored, Inc	10 Corporate Place South, Piscataway, NJ 08854
Purolator Courier Corporation	131 Morristown Road, Basking Ridge, NJ 07920-1652

PRENEED FUNERAL CONTRACTS

William A. Berry Funeral Homes, Inc.	119 North West Front Street, Milford, DE 19963
Beeson Funeral Home, Inc.	412 Philadelphia Pike, Wilmington, DE 19809
Cape Henlopen Funeral Home	753 Highway 1, Lewes, DE 19958
James T. Chandler and Son, Inc.	2506 Concord Pike, Wilmington, DE 19803
Ernest M. Congo Funeral Home	210 North Gray Avenue, Wilmington, DE 19805
Corleto-Latina Funeral Home, Inc.	808 North Union Street, Wilmington, DE 19805
Doherty Wickersham Federal Homes, Inc.	1900 Delaware Avenue, Wilmington, DE 19806
Faries Funeral Directors	29 South Main Street, Smyrna, DE 19977
Fleischauer Funeral Home	48 West Market Street, Greenwood, DE 19950
H. E. Hardesty and Sons	202 Laws Street, Bridgeville, DE 19933
Robert T. Jones, Jr.	122 West Main Street, Newark, DE 19711
Krienen-Griffith	1400 Kirkwood Highway, Elsmere, DE 19805
Marvel-Short Funeral Home	21 Grove Street, Delmar, DE 19940
McCrery Funeral Homes, Inc.	3924 Concord Pike, Wilmington, DE 19801
L. Donald McKnatt	Commerce Street, Harrington, DE 19952
Michael A. Mealey and Sons, Inc.	703 North Broom Street, Wilmington, DE 19805
Parsell, Atkins and Lodge Funeral Home	119 West 4th Street, Lewes, DE 19958
Schoenberg Memorial Chapel, Inc.	519 Philadelphia Pike, Wilmington, DE 19809
Spicer-Mullikin Funeral Homes, Inc.	2317 Market Street, Wilmington, DE 19802
Torbert Funeral Chapel	61 South Bradford Street, Dover, DE 19901
Trader Funeral Home, Inc.	12 Lotus Street, Dover, DE 19901
Watson Funeral Home	211 Washington Street, Millsboro, DE 19966
Watson & Whaley	P.O. Box 267, Selbyville, DE 19975
Windsor-Disharoon Funeral Home	700 West Street, Laurel, DE 19956
Marshall H. Yeatman and Son, Inc.	819 Washington Street, Wilmington, DE 19801
Young's Funeral Homes, Inc.	526 Union Street, Milton, DE 19968

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SIXTY-NINTH ANNUAL REPORT

OF THE

STATE BANK COMMISSIONER

OF

DELAWARE

1988

FOR THE FISCAL YEAR ENDED

JUNE 30, 1988

Keith H. Ellis
Commissioner

STATE OF DELAWARE
OFFICE OF THE STATE BANK COMMISSIONER
555 E LOOCKERMAN STREET SUITE 210
DOVER DELAWARE 19901 TELEPHONE (302) 736-4235

August 1, 1989

The Honorable Michael N. Castle
Governor of the State of Delaware
Dover, Delaware 19901

Dear Governor Castle:

Pursuant to the provisions of 5 Del. C., Section 107, I have the honor of presenting the Sixty-Ninth Annual Report of the State Bank Commissioner for the fiscal year ended June 30, 1988.

Respectfully submitted,

Keith H. Ellis
State Bank Commissioner

BANK COMMISSIONERS

NAME	TERM STARTED
George L. Medill	July 16, 1919
Harold W. Horsey	August 1, 1923
Ernest Muncy	April 1, 1936
Frank E. Lynch, Jr.	August 23, 1939
John C. Darby	August 25, 1943
Randolph Hughes	August 25, 1951
John W. Green	May 7, 1970
John E. Malarkey	January 17, 1977
Keith H. Ellis	June 13, 1988

COUNCIL ON BANKING

John F. Porter, III
CHAIRMAN
4821 Kennett Pike
Greenville, Delaware 19807

O. Francis Biondi, Esquire
P.O. Box 1347
Wilmington, Delaware 19899

J. Bayard Cloud
718 West 38th Street
Wilmington, Delaware 19802

Joseph M. Moran
R.D. #4, Box 495-D
Hockessin, Delaware 19707

Clayton L. Ringler
P.O. Box 888
Bethany Beach, Delaware 19930

John J. Corrigan
300 Delaware Avenue
Wilmington, Delaware 19801

1 Vacancy

KEITH H. ELLIS, STATE BANK COMMISSIONER

Office Staff

Susan L. Winters	Deputy Commissioner
Deborah A. Willoughby	Administrative Assistant II
Donna L. Clark	Administrative Assistant I
Carol A. Kirby	Compliance Examiner
Roberta J. Rummel	Secretary
Denise R. Porter	Consumer Complaints Technician
Sueann K. Austin	Consumer Complaints Technician
Lois J. Dunning	Typist
Corinne Owen	Typist
Marcella A. Rinaldi	Receptionist

STATE BANK EXAMINERS

Vaughn M. Banks	Lisa Naylor
Robert V. Brown	Nelson M. Nkabinde
Carol A. Collison	Catherine M. Sartell
Brian Howard	Linda K. Sellers
Barbara C. Jarvis	Jonathan L. Smith
Larry W. Lester	George J. Terranova
Robert K. Lower	R. Thomas Wagner
Patricia D. Marbury	

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STATE BANK COMMISSIONER REGULATORY REVOLVING FUND
STATEMENT OF REVENUE AND DISBURSEMENTS FOR FISCAL YEARS
ENDED JUNE 30, 1988 AND JUNE 30, 1987

	1988	1987	Increase (Decrease)
REVENUE			
Supervisory Assessment Fee	$649,428.62*	$586,011.22	$63,417.40
Bank Examination Fee	304,650.25	284,548.67	20,101.58
Other Examination Fees	47,079.65	27,765.68	19,313.97
Miscellaneous Fees	33,444.30	28,004.46	5,439.84
TOTAL REVENUE	$1,034,602.82	$925,330.03	$108,272.79
DISBURSEMENTS			
Salaries & Fringe Benefits	$787,876.78	$614,671.80	$173,204.98
Travel	25,401.77	32,811.61	(7,409.84)
Contractual Services	69,453.66	37,276.31	32,177.35
Supplies and Materials	10,823.97	7,546.73	3,277.24
Capital Outlay	59,790.37	36,787.42	23,002.95
Revenue Refunds	1,000.00	396.73	603.27
Prior Year Encumbrances	10,529.45	4,429.75	6,099.70
Education Foundation of State Bank Supervisors	0.00	125,000.00	(125,000.00)
TOTAL DISBURSEMENTS	$964,876.00	$858,920.35	$105,955.65
Excess - Revenue over Disbursements	$69,726.82	$67,409.68	$2,317.14
Fund Balance - Previous Year	31,539.15**	111,782.27	(80,243.12)
FUND BALANCE - CASH	101,265.97	179,191.95	(77,925.98)
Supervisory Assessment Fees Paid in Advance	0.00	147,652.80	(147,652.80)
Encumbrances	40,513.88	13,266.66	27,247.22
FUND BALANCE - NET	$60,752.09	$18,272.49	$42,479.60

*Includes $147,652.80 in supervisory assessment fees collected in FY '87 for FY'88.
**Balance adjusted for $147,652.80 supervisory assessment fees collected in FY'87 for FY '88 as shown above.

COMPARATIVE STATEMENT OF GENERAL FUND REVENUE AND DISBURSEMENTS
FOR FISCAL YEARS ENDED JUNE 30, 1988 AND JUNE 30, 1987

	1988	1987	Increase (Decrease)
REVENUE			
*Bank Franchise Tax	$36,919,302.97	$32,499,969.50	$4,419,333.47
S/B and Loan License Fees	750.00	2,400.00	(1,650.00)
Small Loan Company License Fees	0.00	8,600.00	(8,600.00)
Licensed Lender License Fees	26,200.00	0.00	26,200.00
MVSF License Fees	19,400.00	15,650.00	3,750.00
Miscellaneous License Fees	42,792.00	76,011.00	(33,219.00)
TOTAL REVENUE	$37,008,444.97	$32,602,630.50	$4,405,814.47
Current Fees Billed - Not Received	-0-	-0-	-0-

*Includes Savings/Building and Loan Associations

CONSOLIDATED STATEMENTS

COMPARATIVE CONSOLIDATED REPORTS OF CONDITION
ALL BANKS IN THE STATE OF DELAWARE
AS OF JUNE 30, 1988 AND JUNE 30, 1987

OFFICE OF THE STATE BANK COMMISSIONER
Thomas Collins Building, P.O. Box 1401
Dover, Delaware 19903

(IN THOUSANDS)

	Banking Institutions - 1988						
	Commerical	State Savings	Federal Savings	National	Total 1988	Total 1987	Increase (Decrease)
ASSETS:							
Cash and Due from Depository Institutions	3,715,350	5,969	46,759	358,010	4,126,088	1,367,596	2,758,492
US Treasury Securities & Other US Agencies	3,804,786	38,904	80,600	335,406	4,259,696	1,518,266	2,741,394
Obligations of States & Political Subdiv.	393,444	238	28,790	57,280	479,752	827,733	(348,293)
All Other Securities	1,253,110	42,187	159,191	51,527	1,506,015	752,636	753,727
Trading Account Securities	7,387	---	---	---	7,387	30,153	(22,766)
Federal Funds Sold & Securities Purchased	672,995	2,800	33,300	256,793	965,888	1,572,788	(606,900)
Loans and Leases - Net	23,550,311	152,789	1,280,185	17,381,781	42,365,066	31,872,335	10,492,731
Bank Premises, Furniture & Fixtures	195,201	2,654	21,540	137,323	356,718	307,844	48,874
Real Estate Owned Other Than Bank Premises	14,094	---	2,082	2,139	18,315	12,432	5,883
Investment in Unconsolidated Subsidiaries	17,414	---	24,317	---	41,731	42,706	(975)
Customers' Liability to Bank	217,676	26	---	121	217,823	52,703	165,120
Other Assets	1,277,983	13,136	51,240	553,881	1,896,240	1,032,260	863,980
TOTAL ASSETS:	$35,119,751	$258,703	$1,728,004	$19,134,261	$56,240,719	$39,389,452	$16,851,267
LIABILITIES:							
Demand Deposits of Indivs.	1,231,178	12,388	139,555	174,215	1,557,336	1,582,728	(25,392)
Time and Savings Deposits, Inc.	12,552,116	223,898	1,099,163	6,262,845	20,138,022	15,763,533	4,374,489
Deposits of US Government	10,887	---	319	2,113	13,319	26,777	(13,458)
Deposits of States & Political Subdiv.	313,502	---	8,200	36,925	358,627	229,317	129,310
Deposits of Commercial Banks	1,172,514	---	---	185,250	1,357,764	769,500	588,264
Other Depository Institutions	19,257	---	6,168	52,664	78,089	226,421	(148,332)
Certified and Official Checks	48,369	---	6,458	18,827	73,654	70,232	3,422
Foreign Deposits in Domestic Offices	187,682	---	---	20	187,702	4,748	182,954
Foreign Deposits in Foreign Offices	2,938,245	---	---	55,542	$2,993,787	$1,987,825	$1,005,962
TOTAL DEPOSITS:	$18,473,750	$236,286	$1,259,863	$6,788,401	$26,758,300	$20,661,081	$6,097,219
Federal Funds Purchased & Securities Sold	5,398,042	---	77,334	3,382,893	8,858,269	6,144,059	2,714,210
Interest Bearing Demand Notes	214,600	---	---	4,047	218,647	183,827	34,820
Other Liabilities for Borrowed Money	6,517,757	---	252,908	6,766,184	13,536,849	6,603,392	6,933,457
Mortgage Indebtedness	4,846	---	312	2,100	7,258	8,366	(1,108)
Banks Liability on Accepts.	217,676	---	---	121	217,797	52,703	165,094
Subordinated Notes & Debentures	155,650	---	---	152,000	307,650	566,198	(258,548)
Other Liabilities	754,554	4,648	29,569	575,629	1,354,400	1,137,488	216,912
TOTAL LIABILITIES:	$31,736,875	$240,934	$1,619,986	$17,661,375	$51,259,170	$35,357,114	$15,902,056
EQUITY CAPITAL:							
Preferred Stock	2	---	---	13,000	13,002	18,185	(5,183)
Common Stock	372,294	---	4,242	194,087	570,623	546,745	23,878
Surplus	2,287,975	7,000	11,255	555,138	2,861,368	2,419,920	441,448
Undivided Profits & Other Cap. Reserves	722,605	10,769	92,521	710,661	1,536,556	1,047,488	489,068
TOTAL EQUITY CAPITAL:	$3,382,876	$17,769	$108,018	$1,472,886	$4,981,549	$4,032,338	$949,211
TOTAL LIABILITIES & EQUITY CAPITAL:	$35,119,751	$258,703	$1,728,004	$19,134,261	$56,240,719	$39,389,452	$16,851,267

ABSTRACT OF CALL REPORTS OF STATE-CHARTERED COMMERCIAL BANKS
DURING THE YEAR JULY 1, 1987 THROUGH JUNE 30, 1988

	6/30/88 (In Thousands)	3/31/88 (In Thousands)	12/31/87 (In Thousands)	9/30/87 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	3,715,350	2,172,754	1,747,795	1,450,823
US Treasury Securities & Other US Agencies	3,804,786	1,256,676	1,099,487	1,041,333
Obligations of States & Political Subdiv.	393,444	589,990	607,787	642,979
All Other Securities	1,253,110	741,582	721,084	498,652
Trading Account Securities	7,387	4,883	33,698	3,033
Federal Funds Sold & Securities Purchased	672,995	1,031,713	1,116,872	832,686
Loans and Leases - Net	23,550,311	21,262,182	19,835,895	18,729,046
Bank Premises, Furniture & Fixtures	195,201	198,153	182,722	173,131
Real Estate Owned Other Than Bank Premises	14,094	16,363	15,982	9,778
Investment in Unconsolidated Subsidiaries	13,414	17,189	16,992	19,617
Customers' Liability to Bank	217,676	213,328	215,020	101,431
Other Assets	1,277,983	1,163,651	681,959	620,190
TOTAL ASSETS:	$35,119,751	$28,668,464	$26,275,293	$24,121,899
LIABILITIES:				
Demand Deposits of Indivs.	1,231,178	1,180,354	1,309,633	1,152,829
Time and Savings Deposits, Inc.	12,552,116	10,735,097	10,607,747	9,626,100
Deposits of US Government	10,887	133,362	11,716	17,576
Deposits of States & Political Subdiv.	313,502	857,030	206,122	197,545
Deposits of Commercial Banks	1,172,514	1,068,140	992,449	681,545
Other Depository Institutions	19,257	17,105	24,844	389,118
Certified and Official Checks	48,369	45,056	44,597	40,273
Foreign Deposits in Domestic Offices	187,682	185,537	43,036	36,727
Foreign Deposits in Foreign Offices	2,938,245	2,457,696	2,919,831	1,861,969
TOTAL DEPOSITS:	$18,473,750	$16,679,377	$16,159,975	$14,803,682
Federal Funds Purchased & Securities Sold	5,398,042	2,699,470	2,016,933	2,627,964
Interest Bearing Demand Notes	214,600	114,534	108,609	200,000
Other Liabilities for Borrowed Money	6,517,757	4,720,891	3,643,914	3,076,592
Mortgage Indebtedness	4,846	5,055	5,422	5,581
Banks Liability on Accepts.	217,676	213,328	215,020	101,431
Subordinated Notes & Debentures	155,650	351,163	333,972	326,334
Other Liabilities	754,554	729,774	759,011	812,352
TOTAL LIABILITIES:	$31,736,875	$25,513,592	$23,242,856	$21,153,936
EQUITY CAPITAL:				
Preferred Stock	2	2	2	1
Common Stock	372,294	372,166	367,202	362,620
Surplus	2,287,975	2,114,926	2,060,987	2,018,888
Undivided Profits & Other Cap. Reserves	722,605	667,778	604,246	586,454
TOTAL EQUITY CAPITAL:	$3,382,876	$3,154,872	$3,032,437	$2,967,963
TOTAL LIABILITIES & EQUITY CAPITAL:	$35,119,751	$28,668,464	$26,275,293	$24,121,899

ABSTRACT OF CALL REPORTS OF STATE SAVINGS BANKS
DURING THE YEAR JULY 1, 1987 THROUGH JUNE 30, 1988

	6/30/88 (In Thousands)	3/31/88 (In Thousands)	12/31/87 (In Thousands)	9/30/87 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	5,969	4,579	6,584	6,595
US Treasury Securities & Other US Agencies	38,904	36,517	37,161	41,109
Obligations of States & Political Subdiv.	238	238	237	237
All Other Securities	42,187	47,455	41,959	43,987
Trading Account Securities	---	---	---	---
Federal Funds Sold & Securities Purchased	2,800	5,800	6,400	1,200
Loans and Leases - Net	152,789	151,140	150,049	142,468
Bank Premises, Furniture & Fixtures	2,654	2,689	2,601	2,591
Real Estate Owned Other Than Bank Premises	---	---	---	---
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	26	---	---	---
Other Assets	13,136	16,524	3,285	14,963
TOTAL ASSETS:	$258,703	$264,942	$248,276	$253,150
LIABILITIES:				
Demand Deposits of Indivs.	12,388	15,142	6,018	12,785
Time and Savings Deposits, Inc.	223,898	228,252	221,462	219,093
Deposits of US Government	---	---	---	---
Deposits of States & Political Subdiv.	---	---	---	---
Deposits of Commercial Banks	---	---	---	---
Other Depository Institutions	---	---	---	---
Certified and Official Checks	---	---	---	---
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	---	---	---
TOTAL DEPOSITS:	$236,286	$243,394	$227,480	$231,878
Federal Funds Purchased & Securities Sold	---	---	---	---
Interest Bearing Demand Notes	---	---	---	---
Other Liabilities for Borrowed Money	---	---	---	---
Mortgage Indebtedness	---	---	---	---
Banks Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	---	---	---	---
Other Liabilities	4,648	4,008	3,490	3,952
TOTAL LIABILITIES:	$240,934	$247,402	$230,970	$235,830
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	---	---	---	---
Surplus	7,000	7,000	7,000	7,000
Undivided Profits & Other Cap. Reserves	10,769	10,540	10,306	10,320
TOTAL EQUITY CAPITAL:	$17,769	$17,540	$17,306	$17,320
TOTAL LIABILITIES & EQUITY CAPITAL:	$258,703	$264,942	$248,276	$253,150

ABSTRACT OF CALL REPORTS OF NATIONAL BANKS
DURING THE YEAR JULY 1, 1987 THROUGH JUNE 30, 1988

	6/30/88 (In Thousands)	3/31/88 (In Thousands)	12/31/87 (In Thousands)	9/30/87 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	358,810	631,626	330,311	284,646
US Treasury Securities & Other US Agencies	335,406	380,545	349,766	334,796
Obligations of States & Political Subdiv.	57,280	58,589	91,918	140,781
All Other Securities	51,527	46,913	43,024	45,973
Trading Account Securities	---	---	---	---
Federal Funds Sold & Securities Purchased	256,793	103,007	72,325	97,015
Loans and Leases - Net	17,381,781	17,117,761	16,808,366	15,986,652
Bank Premises, Furniture & Fixtures	137,323	137,546	135,630	129,719
Real Estate Owned Other Than Bank Premises	2,139	925	1,368	2,177
Investment in Unconsolidated Subsidiaries	---	---	---	---
Customers' Liability to Bank	121	104	43	---
Other Assets	553,881	483,008	541,607	442,035
TOTAL ASSETS:	**$19,134,261**	**$18,960,824**	**$18,374,358**	**$17,873,794**
LIABILITIES:				
Demand Deposits of Indivs.	174,215	261,136	192,125	167,207
Time and Savings Deposits, Inc.	6,262,845	6,688,465	6,069,567	5,736,175
Deposits of US Government	2,113	2,079	2,211	4,769
Deposits of States & Political Subdiv.	36,925	41,684	35,587	49,692
Deposits of Commercial Banks	185,250	135,440	107,340	62,611
Other Depository Institutions	52,664	62,728	110,854	141,876
Certified and Official Checks	18,827	20,180	22,442	31,346
Foreign Deposits in Domestic Offices	20	---	---	---
Foreign Deposits in Foreign Offices	55,542	97,498	---	---
TOTAL DEPOSITS:	**$6,788,401**	**$7,309,210**	**$6,540,126**	**$6,193,676**
Federal Funds Purchased & Securities Sold	3,382,893	3,490,893	3,951,864	4,083,707
Interest Bearing Demand Notes	4,047	2,243	2,171	2,551
Other Liabilities for Borrowed Money	6,766,184	6,062,815	5,849,079	4,828,768
Mortgage Indebtedness	2,100	2,158	2,221	2,272
Banks Liability on Accepts.	121	104	43	---
Subordinated Notes & Debentures	152,000	152,000	140,000	135,000
Other Liabilities	575,629	537,491	536,520	535,145
TOTAL LIABILITIES:	**$17,661,375**	**$17,556,114**	**$17,022,824**	**$15,781,119**
EQUITY CAPITAL:				
Preferred Stock	13,000	13,000	13,000	13,000
Common Stock	194,087	194,087	189,087	189,086
Surplus	555,138	555,138	545,238	537,738
Undivided Profits & Other Cap. Reserves	710,661	641,685	605,009	552,851
TOTAL EQUITY CAPITAL:	**$1,472,886**	**$1,403,910**	**$1,352,334**	**$1,292,675**
TOTAL LIABILITIES & EQUITY CAPITAL:	**$19,134,261**	**$18,960,824**	**$18,374,358**	**$17,073,794**

ABSTRACT OF CALL REPORTS OF FEDERAL SAVINGS BANKS
DURING THE YEAR JULY 1, 1987 THROUGH JUNE 30, 1988

	6/30/88 (In Thousands)	3/31/88 (In Thousands)	12/31/87 (In Thousands)	9/30/87 (In Thousands)
ASSETS:				
Cash and Due from Depository Institutions	46,759	71,421	47,670	34,243
US Treasury Securities & Other US Agencies	80,600	42,420	38,756	73,670
Obligations of States & Political Subdiv.	28,790	28,786	28,782	28,778
All Other Securities	159,191	142,156	148,044	163,006
Trading Account Securities	---	1,639	2,164	---
Federal Funds Sold & Securities Purchased	33,300	---	---	2,000
Loans and Leases - Net	1,280,185	1,218,709	1,187,067	1,109,434
Bank Premises, Furniture & Fixtures	21,540	19,548	18,791	17,792
Real Estate Owned Other Than Bank Premises	2,082	2,077	635	622
Investment in Unconsolidated Subsidiaries	24,317	26,358	27,143	28,037
Customers' Liability to Bank	---	---	---	---
Other Assets	51,240	45,145	41,101	46,426
TOTAL ASSETS:	$1,728,004	$1,598,259	$1,540,153	$1,504,008
LIABILITIES:				
Demand Deposits of Indivs.	139,555	132,154	125,594	121,220
Time and Savings Deposits, Inc.	1,099,163	1,030,090	1,017,956	952,782
Deposits of US Government	319	338	362	173
Deposits of States & Political Subdiv.	8,200	4,192	---	---
Deposits of Commercial Banks	---	---	---	---
Other Depository Institutions	6,168	4,066	5,863	4,470
Certified and Official Checks	6,458	6,496	6,162	13,434
Foreign Deposits in Domestic Offices	---	---	---	---
Foreign Deposits in Foreign Offices	---	---	---	---
TOTAL DEPOSITS:	$1,259,863	$1,177,336	$1,155,937	$1,092,079
Federal Funds Purchased & Securities Sold	77,334	61,052	30,457	33,037
Interest Bearing Demand Notes	---	---	---	---
Other Liabilities for Borrowed Money	252,908	234,872	238,494	248,974
Mortgage Indebtedness	312	342	307	323
Banks Liability on Accepts.	---	---	---	---
Subordinated Notes & Debentures	---	---	---	---
Other Liabilities	29,569	21,199	17,329	33,294
TOTAL LIABILITIES:	$1,619,986	$1,494,801	$1,442,524	$1,407,707
EQUITY CAPITAL:				
Preferred Stock	---	---	---	---
Common Stock	4,242	51	50	50
Surplus	11,255	100,492	94,562	85,917
Undivided Profits & Other Cap. Reserves	92,521	2,915	3,017	10,334
TOTAL EQUITY CAPITAL:	$108,018	$103,458	$97,629	$96,331
TOTAL LIABILITIES & EQUITY CAPITAL:	$1,728,004	$1,598,259	$1,540,153	$1,504,008

COMPARATIVE CONSOLIDATED STATEMENT OF
STATE-CHARTERED SAVINGS/BUILDING & LOAN ASSOCIATIONS
AS OF JUNE 30, 1988 AND JUNE 30, 1987

	6/30/88	6/30/87	Increase (Decrease)
Number of Associations	7	9	(2)
ASSETS:			
First Mortgage Loans	64,340,156	89,302,184	(24,962,028)
Other Loans	4,042,685	1,847,173	2,195,512
Real Estate Sold	---	---	---
Other Real Estate Owned	---	54,500	(54,500)
U.S. Government Obligations	---	1,680,862	(1,680,862)
Other Investments	5,393,530	10,947,406	(5,553,876)
Cash on Hand and in Banks	1,402,542	4,598,928	(3,196,386)
Fixed Assets	1,078,813	1,006,533	72,280
Other Assets	1,324,272	15,825,619	(14,501,347)
TOTAL ASSETS:	$77,581,998	$125,263,205	$(47,681,207)
Installment Stock Dues (Serial Shares)	810,471	850,148	(39,677)
Earnings Apportioned	272,322	341,069	(68,747)
Full Paid Stock	67,431,329	43,927,756	23,503,573
Installment Full Paid Stock	2,254,082	21,314,771	(19,060,689)
Undivided Profits	2,858,574	2,534,056	325,518
Other Capital Accounts	50,040	1,779,000	(1,728,960)
TOTAL CAPITAL:	$73,676,818	$70,746,800	$2,930,018
Borrowed Money	26,357	11,583,481	(11,557,124)
Loans In Process	60,000	74,000	(14,000)
Other Liabilities	1,958,215	41,016,045	(39,057,830)
Specific Reserves	633,729	633,728	1
General Reserves	1,226,879	1,209,151	17,728
TOTAL LIABILITIES	$77,581,998	$125,263,205	$(47,681,207)

****

STATEMENTS

OF

STATE-CHARTERED

BANKS

****

29 BANKS WITH 109 DELAWARE BRANCHES, 6 FOREIGN BRANCHES AND 2 INTERNATIONAL BANKING FACILITIES. OF THE 29, 8 WERE ORGANIZED UNDER THE FINANCIAL CENTER DEVELOPMENT ACT AND 9 UNDER THE CONSUMER CREDIT BANK ACT.

AMERICAN EXPRESS CENTURION BANK

248 Chapman Road
Bristol Building

NEWARK, DE 19702 Organized 1985 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Jonathan Linen
Chairman	Aldo Papone
President	R. Craig Hoenshell
President - Consumer Card Group	Edwin Cooperman
Secretary	Stephen F. Norman
Treasurer	Walter S. Berman
Senior Vice President - OPTIMA Card Division	Ann M. Busquet
Vice President - Operations	Vincent J. Gherardi
Vice President - Finance	James M. Cracchiolo
Vice President - OPTIMA Card Division	Abby Kohnstamm
Assistant Treasurer	Jay B. Stevelman
Assistant Treasurer	Martha L. Loomis
Assistant Treasurer	John D. Koslow
Assistant Treasurer	Perry D. Ninger

DIRECTORS

Kenneth Chenault	Jonathan Linen
Edwin Cooperman	Lawrence R. Ricciardi
R. Craig Hoenshell	Ronald J. Yoo

AMERICAN EXPRESS CENTURION BANK *

248 Chapman Road
Bristol Building

NEWARK, DE 19702 Organized 1985 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 1,396,271
US Treasury Securities & Other	2,400,000
Obligations of States & Political Subdivisions	0
All Other Securities	125,200
Trading Accounts Securities	0
Federal Funds Sold & Securities Purchased	0
Loans and Leases - Net	3,500,994
Bank Premises, Furniture and Fixtures	2,629
Real Estate Owned Other Than Bank Premises	0
Investment in Unconsolidated Subsidiaries	0
Customers' Liability to Bank	0
Other Assets	122,007
TOTAL ASSETS	$ 7,547,101
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.	1,948,482
Deposits of US Government	0
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	0
Certified and Official Checks	0
Foreign Deposits in Dommestic Offices	185,000
Foreign Deposits in Foreign Offices	0
TOTAL DEPOSITS	2,133,482
(A) Total Demand Deposits ---	
(B) Total Time and Savings Deposits 2,133,482	
Federal Funds Purchased & Securities Sold	2,400,000
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	2,551,220
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	113,956
TOTAL LIABILITIES	7,198,658
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	500
Surplus	325,435
Undivided Profits and Capital Reserves	22,508
TOTAL EQUITY CAPITAL	348,443
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 7,547,101

Member of Federal Deposit Insurance Corporation

* Does not accept demand deposits.

BALTIMORE TRUST COMPANY

One West Church Street
P. O. Box 272

SELBYVILLE, DE 19975 Organized 1903 SUSSEX COUNTY

OFFICERS

Chairman of the Board	J. Townsend Tubbs
Vice Chairman	P. Coleman Townsend, Jr.
Vice Chairman	A. Carlton Moore
Vice Chairman	LeRoy B. Truitt
President	Robert E. Dickerson
Senior Vice President	Clayton L. Ringler
Vice President	Russell D. Brittingham
Vice President	D. Brent Hurley
Vice President	Janet L. McCabe
Assistant Vice President	James D. Barr
Assistant Vice President	Geraldine H. Cobb
Assistant Vice President	Ralph A. Mills
Assistant Vice President	Agnes G. Hitchens
Assistant Vice President	Julie McCabe
Assistant Cashier	Rena H. Evans
Assistant Cashier	Brenda B. Stevens
Assistant Cashier	Shirley Tedley
Assistant Secretary	Janet M. Baker
Assistant Secretary	Jane W. McCabe
Assistant Secretary	M. Susan Knox
Auditor	Nancy E. Schriver

DIRECTORS

Thurman Adams, Jr.	Richard I. Lewis
Eugene Bunting	Paul A. Lynch
G. Herbert Calhoun	A. Carlton Moore
Ralph E. Davis	William O. Murray
Robert E. Dickerson	William R. Murray
John C. Hammond	Daisy R. Townsend
Sally W. Hickman	P. Coleman Townsend, Jr.
William A. Law	Leroy B. Truitt
Edwin L. Layton	J. Townsend Tubbs

BALTIMORE TRUST COMPANY

One West Church Street
P. O. Box 272

SELBYVILLE, DE 19975 Organized 1903 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 8,210
U.S. Treasury Securities and Other		19,878
Obligations of States and Political Subdivisions		5,272
All Other Securities		3,158
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		19,700
Loans and Leases - Net		110,458
Bank Premises, Furniture and Fixtures		3,051
Real Estate Owned Other Thank Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,744
TOTAL ASSETS		$ 171,471
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 17,157
Time & Savings Deposits of Indivs., Ptnships., & Corps.		129,535
Deposits of U.S. Government		88
Deposits of States and Political Subdivisions		1,759
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		744
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		149,283
(A) Total Demand Deposits	18,778	
(B) Total Time and Savings Deposits	130,505	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness and Obligations		123
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		2,593
TOTAL LIABILITIES		151,999
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		200
Surplus		4,000
Undivided Profits and Capital Reserves		15,272
TOTAL EQUITY CAPITAL		19,472
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 171,471

Member of Federal Deposit Insurance Corporation
3 Branch Locations in Sussex County

BANKERS TRUST (DELAWARE)

1001 Jefferson Street, Suite 550

WILMINGTON, DE 19801 Organized 1985 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Philip M. Hampton
President and Chief Executive Officer	James H. Stallkamp
Vice President	Lorraine F. deMeurisse
Vice President	Nives A. Herman
Vice President & Controller	Edward B. Lo
Vice President	Frances A. Peritore
Vice President	Robert S. Smith
Secretary	Richard S. Denny
Assistant Vice President	Joseph E. Clark
Assistant Vice President	Tommy L. Johnson
Assistant Vice President	Sandra J. Peterson
Assistant Vice President	Melissa A. Slaybaugh
Assistant Controller	Linda K. George
Assistant Controller	Eugene R. Ownes
Assistant Treasurer	Janice C. Balkan
Assistant Treasurer	Calvin H. Christopher
Assistant Treasurer	Peter H. Haggerty
Assistant Treasurer	Leon G. Hoyt, III
Assistant Treasurer	Frank T. Mannings, III
Assistant Treasurer	Jeanne M. Nardone
Assistant Treasurer	Patricia E. Sheridan

DIRECTORS

Albert T. Bellino	James G. O'Brien
Bruce D. Classon	James J. Schonbachler
Philip M. Hampton	James H. Stallkamp
Ralph L. MacDonald, Jr.	Garrett T. Thunen
Joseph A. Manganello, Jr.	George J. Vojta

BANKERS TRUST (DELAWARE)

1001 Jefferson Street, Suite 550

WILMINGTON, DE 19801 Organized 1985 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 828,133
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		41,067
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		1,474,208
Bank Premises, Furniture and Fixtures		1,986
Real Estate Owned Other Thank Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		42,169
TOTAL ASSETS		$ 2,387,563
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 26,804
Time & Savings Deposits of Indivs., Ptnships., & Corps.		173,320
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		12,691
Other Depository Institutions		0
Certified & Official Checks		34
Foreign Deposits in Foreign Offices		0
Foreign Deposits in Foreign Offices		831,285
TOTAL DEPOSITS		1,044,134
(A) Total Demand Deposits	26,838	
(B) Total Time and Savings Deposits	186,011	
Federal Funds Purchased and Securities Sold		35,000
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		1,002,323
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		63,681
TOTAL LIABILITIES		2,145,138
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		100,000
Surplus		100,000
Undivided Profits and Capital Reserves		42,425
TOTAL EQUITY CAPITAL		242,425
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,387,563

Member of Federal Deposit Insurance Corporation
1 Foreign Branch Location, Cayman Islands

BANK OF DELAWARE

222 Delaware Avenue

WILMINGTON, DE 19899 Organized 1885 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and Chief Executive Officer	Jeremiah P. Shea
President and Chief Operating Officer	Calvert A. Morgan, Jr.
Vice Chairman of the Board & Chief Financial Officer of Bank of Delaware Corporation	John J. Corrigan
Executive Vice President	Robert B. Rickards
Senior Vice President	Lawrence T. Alford
Senior Vice President	Wayne L. Dawson
Senior Vice President	George W. Forbes, III
Senior Vice President	Keith J. Joos
Senior Vice President	Edward F. Massaglia
Vice President and Secretary	Joseph N. Sgroi, Jr.
Vice President and Fiscal Officer	Nicholas M. Marsini, Jr.
Vice President and Auditor	Andrew A. Romano
Vice President and General Counsel	Michele L. Welch
Vice President and Treasurer	Robert D. Blackburn
Comptroller	Maria C. Schaffer

DIRECTORS

Warren L. Allen, Sr.	Hudson E. Gruwell	Robert B. Rickards
Charles D. Broll	Aubrey B. Lank	Robert F. Rider
William G. Copeland	Alan B. Levin	Wilfred P. Schmoe
Richard S. Cordrey	Thomas F. McGrail	Jeremiah P. Shea
John J. Corrigan	Calvert A. Morgan, Jr.	Benjamin Vinton, Jr.
Eleanor D. Craig	William D. Patterson	J. Reese White, Jr.
Eugene DiSabatino	Charles B. Reeder	Willard T. White, Jr.

BANK OF DELAWARE

222 Delaware Avenue

WILMINGTON, DE 19899 Organized 1885 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 134,469
U.S. Treasury Securities and Other		188,215
Obligations of States and Political Subdivisions		61,016
All Other Securities		131,127
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		80,000
Loans and Leases - Net		1,157,911
Bank Premises, Furniture and Fixtures		25,459
Real Estate Owned Other Thank Bank Premises		197
Investment in Unconsolidated Subsidiaries		4,613
Customers' Liability to Bank		0
Other Assets		33,030
TOTAL ASSETS		$ 1,816,037
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 249,525
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,201,044
Deposits of U.S. Government		5,282
Deposits of States and Political Subdivisions		29,212
Deposits of Commercial Banks		17,047
Other Depository Institutions in the U.S.		1,576
Certified and Official Checks		7,752
Foreign Deposits in Domestic Offices		10
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		1,511,448
(A) Total Demand Deposits	281,762	
(B) Total Time and Savings Deposits	1,229,686	
Federal Funds Purchased and Securities Sold		150,396
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		12,930
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		31,028
TOTAL LIABILITIES		1,705,802
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		500
Surplus		34,492
Undivided Profits and Capital Reserves		75,243
TOTAL EQUITY CAPITAL		110,235
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,816,037

Member of Federal Deposit Insurance Corporation
34 Statewide Branch Locations

THE BANK OF NEW YORK (DELAWARE)

1105 North Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Newton P. S. Merrill
President and Chief Executive Officer	F. James Hutchinson
Senior Vice President	Robert H. Burke
Vice President	Domenico Berlingieri
Vice President	Robert F. Brennan
Vice President	Thomas R. Carney
Vice President	John R. Doran
Vice President	John R. Floor
Vice President	Joseph W. Gonczi
Vice President	Frederic A. Helfst
Vice President & Comptroller	Paul K. Helstern
Vice President	Carl D. Herington
Vice President	Richard R. Jackala
Vice President	James H. McMackin, Jr.
Vice President	David P. Ruley
Vice President	Michael C. Santino
Vice President	James T. Scott
Vice President	Alfred F. Sowden

DIRECTORS

Richard D. Field	Robert E. Keilman
Alan R. Griffith	Newton P. S. Merrill
F. James Hutchinson	Gregory W. Spurr, Jr.

BANK OF NEW YORK (DELAWARE)

1105 North Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 16,710
U.S. Treasury Securities and Other		19,962
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		5,000
Loans and Leases - Net		2,784,095
Bank Premises, Furniture and Fixtures		13,186
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		29,897
TOTAL ASSETS		$ 2,868,850
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 6,213
Time & Savings Deposits of Indivs., Ptnships., & Corps.		602,627
Deposits of US Government		109
Deposits of States and Political Subdivisions		23
Deposits of Commercial Banks		450,000
Other Depository Institutions		0
Certified and Official Checks		1,138
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		384,211
TOTAL DEPOSITS		1,444,321
(A) Total Demand Deposits	7,483	
(B) Total Time and Savings Deposits	1,436,838	
Federal Funds Purchased and Securities Sold		1,114,756
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		66,500
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		46,543
TOTAL LIABILITIES		2,672,120
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		5,000
Surplus		85,000
Undivided Profits and Capital Reserves		106,730
TOTAL EQUITY CAPITAL		196,730
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,868,850

Member of Federal Deposit Insurance Corporation
2 Foreign Branch Locations, Cayman Islands

BOATMEN'S BANK OF DELAWARE

Two Read's Way, Suite 120

NEW CASTLE, DE 19720 Organized 1988 NEW CASTLE COUNTY

OFFICERS

President	John M. Brennan
Executive Vice President	Norman J. Tice
Secretary/Treasurer	W. Bruce Phelps
Senior Vice President - General Management	James A. Ahearn

DIRECTORS

John M. Brennan	William C. Nelson
James W. Kienker	W. Bruce Phelps
Philip N. McCarty	Norman J. Tice

BOATMEN'S BANK OF DELAWARE

Two Read's Way, Suite 120

NEW CASTLE, DE 19720 Organized 1988 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 380
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		101,595
Bank Premises, Furniture and Fixtures		51
Real Estate Owned Other Thank Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,778
TOTAL ASSETS		$ 103,804
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 305
Time & Savings Deposits of Indivs., Ptnships., & Corps.		400
Deposits of US Government		0
Deposits of States & Political Subdivisions		6
Deposits of Commercial Banks		14,000
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		14,711
(A) Total Demand Deposits	311	
(B) Total Time and Savings Deposits	14,400	
Federal Funds Purchased and Securities Sold		27,700
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		48,200
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		1,161
TOTAL LIABILITIES		91,772
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		5,000
Surplus		5,500
Undivided Profits and Capital Reserves		1,532
TOTAL EQUITY CAPITAL		12,032
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 103,804

Member of Federal Deposit Insurance Corporation

CENTERRE BANK OF DELAWARE

Two Read's Way, Suite 216

NEW CASTLE, DE 19720 Organized 1987 NEW CASTLE COUNTY

OFFICERS

President and Chairman	William J. Barnett, Jr.
Secretary and Cashier	Robert L. Tanking
Vice President	W. Kenneth Braden
Assistant Vice President	Deborah A. Grisham

DIRECTORS

William J. Barnett, Jr.
W. Kenneth Braden
Robert L. Tanking
Richard D. Carver
Ronald L. Shaw

CENTERRE BANK OF DELAWARE

Two Read's Way, Suite 216

NEW CASTLE, DE 19720 Organized 1987 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 28
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		50,620
Bank Premises, Furniture and Fixtures		36
Real Estate Owned Other Than Bank Premises		0
Investment In Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		0
TOTAL ASSETS		$ 50,684
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1
Time & Savings Deposits of Indivs., Ptnships., & Corps.		22,457
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		5,552
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		28,010
(A) Total Demand Deposits	1	
(B) Total Time and Savings Deposits	28,009	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		12,527
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		1,410
TOTAL LIABILITIES		41,947
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		2,000
Surplus		4,438
Undivided Profits and Capital Reserves		2,299
TOTAL EQUITY CAPITAL		8,737
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 50,684

Member of Federal Deposit Insurance Corporation

CHEMICAL BANK (DELAWARE)

222 Delaware Avenue

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	William M. Aukamp
Vice President & Manager, Operations & Finance	Edward J. Firchak
Vice President & Treasurer	Albert Williams
Vice President, Chief Credit Officer	Edith W. Harvey
Assistant Vice President, Finance	Philip A. Messina
Assistant Vice President, Operations	John A. Dudgeon
Manager, Corporate Trust	John J. Cashin
Manager, Coupon Collection	Anthony V. DelPriore
Manager, Human Resources	Linda G. Heffernan
Product Manager	David A. Knox
Credit Officer	Stephen C. Propper
Credit Officer	Margaret A. Reardon
Credit Officer	Margaret A. Scopelianos
General Accounting Officer	Judith A. Powell
General Services Officer	Diane M. Slawski
Corporate Services Officer	Joan Zechman
Coupon Collection Officer	Sonia M. Dunbar
Coupon Collection Officer	Satyanarayan Mohanty
Funding Officer	Lynn C. Evans
Funding Officer	June Neff
Secretary and Counsel	David J. Clark

DIRECTORS

William M. Aukamp	James J. Latchford
Michael W. Barnett	Albert E. Lawrence
Barbara D. Capsalis	Petros K. Sabatacakis
Robert L. Corcoran, Jr.	William H. Turner

CHEMICAL BANK (DELAWARE)

222 Delaware Avenue

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 18,896
U.S. Treasury Securities and Other		100,991
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		26,735
Loans and Leases - Net		849,152
Bank Premises, Furniture and Fixtures		3,346
Real Estate Owned Other Than Bank Premises		13,810
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		28,501
TOTAL ASSETS		$ 1,041,431
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 5,475
Time & Savings Deposits of Indivs., Ptnships., & Corps.		80,043
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		40,003
Other Depository Institutions		0
Certified and Official Checks		44
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		299,449
TOTAL DEPOSITS		425,014
(A) Total Demand Deposits	45,522	
(B) Total Time and Savings Deposits	379,492	
Federal Funds Purchased and Securities Sold		265,400
Interest Bearing Demand Notes		85,000
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		63,414
TOTAL LIABILITIES		838,828
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		10,000
Surplus		93,221
Undivided Profits and Capital Reserves		99,382
TOTAL EQUITY CAPITAL		202,603
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,041,431

Member of Federal Deposit Insurance Corporation
1 Foreign Branch Location, Cayman Islands
1 International Banking Facility

CITIBANK (DELAWARE)

One Penn's Way

NEW CASTLE, DE 19720 Organized 1982 NEW CASTLE COUNTY

OFFICERS

President	R. Max Gould
Vice President	Lawrence A. Agoglia
Vice President	William S. Harris
Vice President	Patrick Mulhern
Vice President	Michael A. Ristano
Treasurer	Joseph Medaglia
Secretary	Barbara M. Guider
Assistant Secretary	John T. McCool

DIRECTORS

Lawrence A. Agoglia
R. Max Gould
William S. Harris
Patrick J. Mulhern
Michael A. Ristano

CITIBANK (DELAWARE)

One Penn's Way

NEW CASTLE, DE 19720 Organized 1982 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 99,829
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		115,000
Loans and Leases - Net		573,069
Bank Premises, Furniture and Fixtures		37,070
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		502,760
TOTAL ASSETS		$ 1,327,728
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 106,089
Time & Savings Deposits of Indivs., Ptnships., & Corps.		0
Deposits of US Government		0
Deposits of States and Political Subdivisions		156
Deposits of Commercial Banks		6,401
Other Depository Institutions		0
Certified and Official Checks		461
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		113,107
(A) Total Demand Deposits	113,107	
(B) Total Time and Savings Deposits	---	
Federal Funds Purchased & Securities Sold		5,425
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		431,063
Mortgage Indebtedness and Obligations		1,061
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		91,652
TOTAL LIABILITIES		642,308
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		25,000
Surplus		525,000
Undivided Profits and Capital Reserves		135,420
TOTAL EQUITY CAPITAL		685,420
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,327,728

Member of Federal Deposit Insurance Corporation

THE CLAYTON BANK AND TRUST COMPANY

Main Street
P. O. Box 509

CLAYTON, DE 19938 Organized 1913 KENT COUNTY

OFFICERS

Chairman of the Board	John J. Roth
President	William H. Walters
Vice President, Cashier, Secretary	Pearl E. Cole
Assistant Cashier	Chris C. Mood
Assistant Trust Officer	Joann C. Albia

DIRECTORS

W. F. Luce
R. C. Musser
John J. Roth
Joseph A. Sarnowski
William H. Walters

THE CLAYTON BANK AND TRUST COMPANY*

Main Street
P. O. Box 509

CLAYTON, DE 19938 Organized 1913 KENT COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,341
U.S. Treasury Securities and Other		2,008
Obligations of States & Political Subdivisions		255
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		4,650
Loans and Leases - Net		29,590
Bank Premises, Furniture and Fixtures		197
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		373
TOTAL ASSETS		$ 38,414
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,951
Time & Savings Deposits of Indivs., Ptnships., & Corps.		20,667
Deposits of U.S. Government		20
Deposits of States and Political Subdivisions		472
Deposits of Commercial Banks		0
Other Depository Institutions		32
Certified and Official Checks		97
Foreign Deposits of Domestic Offices		0
Foreign Deposits of Foreign Offices		0
TOTAL DEPOSITS		23,239
(A) Total Demand Deposits	2,215	
(B) Total Time and Savings Deposits	21,024	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		228
TOTAL LIABILITIES		23,467
EQUITY CAPITAL		
Preferred Stock		2
Common Stock		200
Surplus		1,932
Undivided Profits and Capital Reserves		12,813
TOTAL EQUITY CAPITAL		14,947
TOTAL LIABILITIES AND EQUITY CAPITAL		38,414

Member of Federal Deposit Insurance Corporation

* Does not make Commercial Loans

DELAWARE TRUST COMPANY

900 Market Street Mall

WILMINGTON, DE 19801 Organized 1899 NEW CASTLE COUNTY

OFFICERS

Chairman and Chief Executive Officer	John F. Porter, III
Executive Vice President & Chief Financial Officer	Philip W. Seibold, Jr.
Executive Vice President	William L. Rhoads, III
Executive Vice President	William J. Bradley
Senior Vice President & Controller	David H. Macke
Senior Vice President	Harry A. Dorian
Senior Vice President	George E. Doty, III
Senior Vice President	F. Samuel Wilcox, III
Senior Vice President	David J. Coll, Jr.
Senior Vice President	Ross C. Iudica
Senior Vice President	James J. Riley
Senior Vice President	Gary L. Roche
Senior Vice President	Hugh D. Leahy, Jr.
Senior Vice President	David H. Read
Senior Vice President	Robert L. Yori
Vice President	Kenneth L. Holmes
Vice President	Thomas J. Kelleher, III
Vice President	Robert A. Silber
Vice President	James H. Noon, Jr.
Vice President	Kemp A. Wright
Vice President	Lee Ann Smales
Vice President	Pierre du Pont Hayward
Vice President	Michael F. Melville
Vice President	Edward B. Spangenberg

DIRECTORS

George J. Baxter	John T. Jackson	Blaine T. Phillips
Harry Corless	Walter J. Laird, Jr.	John F. Porter, III
Alexander F. Giacco	Hart T. Mankin	William L. Rhoads, III
Thomas A. Graves, Jr.	Samuel A. McCullough	Phillip W. Seibold
David S. Hollingsworth	Charles H. Norris, Jr.	W. Laird Stabler, Jr.
Joseph F. Hulihan	W. Duncan Patterson, Jr.	George Strawbridge, Jr.
	E. A. Trabant	

DELAWARE TRUST COMPANY

900 Market Street Mall

WILMINGTON, DE 19801 Organized 1899 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 73,051
U.S. Treasury Securities and Other		98,712
Obligations of States and Political Subdivisions		16,934
All Other Securities		67,580
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		25,000
Loans and Leases - Net		822,357
Bank Premises, Furniture and Fixtures		17,959
Real Estate Owned Other Than Bank Premises		0
Investments in Unconsolidated Subsidiaries		1,320
Customers' Liability to Bank		0
Other Assets		16,616
TOTAL ASSETS		$ 1,139,529
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 179,685
Time & Savings Deposits of Indivs., Ptnships., & Corps.		785,211
Deposits of U.S. Government		1,179
Deposits of States and Political Subdivisions		871
Deposits of Commercial Banks		684
Other Depository Institutions in the U.S.		678
Certified and Official Checks		7,906
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		976,214
(A) Total Demand Deposits	191,709	
(B) Total Time and Savings Deposits	784,505	
Federal Funds Purchased and Securities Sold		57,252
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		22,010
TOTAL LIABILITIES		1,055,476
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		2,299
Surplus		29,127
Undivided Profits and Capital Reserves		52,627
TOTAL EQUITY CAPITAL		84,053
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,139,529

Member of Federal Deposit Insurance Corporation
24 Statewide Branch Locations

EQUITABLE BANK OF DELAWARE

860 Silver Lake Boulevard

DOVER, DE 19901 Organized 1982 KENT COUNTY

OFFICERS

Chairman and Chief Executive Officer	H. Grant Hathaway
President	Carl W. Stearn
Executive Vice President	E. Neil Jacobs
Executive Vice President	Melvyn D. Watson
Vice President & Comptroller	William J. Anthony
Vice President	Robert L. Walter
Vice president	Peter J. Mainzer

DIRECTORS

James H. Berick	Earl L. Linehan
H. Grant Hathaway	Alfred Lerner
Raymond V. Haysbert	George V. McGowan
LeRoy E. Hoffberger, Esq.	Charles Scheeler
Joseph S. Keelty	Rev. Joseph A. Sellinger

Carl W. Stearn

EQUITABLE BANK OF DELAWARE

860 Silver Lake Boulevard

DOVER, DE 19901 Organized 1982 KENT COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 2,898
U.S. Treasury Securities and Other		104,376
Obligations of States & Political Subdivisions		0
All Other Securities		110,014
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		92,399
Bank Premises, Furniture and Fixtures		1,121
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		39,111
TOTAL ASSETS		$ 349,919
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 266
Time & Savings Deposits of Indivs., Ptnships., & Corps.		73,777
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		40,410
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		114,453
(A) Total Demand Deposits	40,676	
(B) Total Time and Savings Deposits	73,777	
Federal Funds Purchased and Securities Sold		192,631
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		5,815
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		10,294
TOTAL LIABILITIES		323,193
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		13,000
Surplus		20,719
Undivided Profits and Capital Reserves		(6,993)
TOTAL EQUITY CAPITAL		26,726
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 349,919

Member of Federal Deposit Insurance Corporation

THE FELTON BANK

48 Main Street

FELTON, DE 19943 Organized 1917 KENT COUNTY

OFFICERS

President	Leon C. Donovan
First Vice President	Richard McCloskey
Second Vice President	Albert D. Warren
Secretary	M. L. Turner, D.D.S.
Treasurer	Benjamin Hughes, Jr.
Assistant Treasurer	William Chambers, Jr.

DIRECTORS

William Chambers	Richard McCloskey
Leon C. Donovan	M. L. Turner, D.D.S.
Benjamin Hughes, Jr.	Albert D. Warren

THE FELTON BANK

48 Main Street

FELTON, DE 19943 Organized 1917 KENT COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,423
U.S. Treasury Securities and Other		45
Obligations of States and Political Subdivisions		867
All Other Securities		201
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		3,400
Loans and Leases - Net		13,627
Bank Premises, Furniture and Fixtures		587
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		224
TOTAL ASSETS		$ 20,374
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,868
Time & Savings Deposits of Indivs., Ptnships., & Corps.		15,844
Deposits of U.S. Government		33
Deposits of States and Political Subdivisions		42
Deposits of Commercial Banks		200
Other Depository Institutions		100
Certified and Official Checks		135
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		18,222
(A) Total Demand Deposits	2,053	
(B) Total Time and Savings Deposits	16,169	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		210
TOTAL LIABILITIES		18,432
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		169
Surplus		257
Undivided Profits and Capital Reserves		1,516
TOTAL EQUITY CAPITAL		1,942
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 20,374

Member of Federal Deposit Insurance Corporation

FIDELITY BANK DELAWARE

2 Read's Way

NEW CASTLE, DE 19720 Organized 1987 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Jon Palmer
President	Lee Saunders
Treasurer	Fred Pennekamp
Secretary	Steve Mygatt
Assistant Secretary	Jim Cassel
Corporate Tax Officer	Paul Blass

DIRECTORS

Carl Feichtel
Rosemarie Greco
Bernie Morgan
Jon Palmer
Dick Poli
Harold Rose
Lee Saunders

FIDELITY BANK DELAWARE

2 Read's Way

NEW CASTLE, DE 19720 Organized 1987 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 6,013
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		300
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		723
Loans and Leases - Net		111,241
Bank Premises, Furniture and Fixtures		11
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		822
TOTAL ASSETS		$ 119,110
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 2
Time & Savings Deposits of Indivs., Ptnships., & Corps.		989
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		991
(A) Total Demand Deposits	2	
(B) Total Time and Savings Deposits	989	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		108,109
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		2,108
TOTAL LIABILITIES		111,208
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		2,805
Surplus		4,717
Undivided Profits and Capital Reserves		380
TOTAL EQUITY CAPITAL		7,902
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 119,110

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

FIRST PENNSYLVANIA BANK (DELAWARE)

Concord Plaza, 3411 Silverside Road

WILMINGTON, DE 19810 Organized 1986 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Frank E. Reed
President and Chief Executive Officer	Joseph T. Drennan
Senior Vice President	Donald C. Frueh
Senior Vice President	Thomas M. Huder
Senior Vice President	Vincent J. Scott
Senior Vice President & Treasurer	James G. Marshall
Vice President & Compliance Officer	Willard T. Bullock
Vice President & Security Officer	Curtis J. Easton
Vice President, Secretary and Associate General Counsel	Stephen M. Giroux
Assistant Secretary	Rena Johnson
Assistant Treasurer	Joseph E. White

DIRECTORS

John J. Brine	Frank E. Reed
Leslie R. Butler	Stuart T. Saunders
Joseph T. Drennan	David T. Walker

FIRST PENNSYLVANIA BANK (DELAWARE)

Concord Plaza, 3411 Silverside Road

WILMINGTON, DE 19810 Organized 1986 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 22
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		300
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		161,299
Bank Premises, Furniture and Fixtures		27
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,305
TOTAL ASSETS		$ 162,953
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 231
Time & Savings Deposits of Indivs., Ptnships., & Corps.		423
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		200
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		854
(A) Total Demand Deposits	231	
(B) Total Time and Savings Deposits	623	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		145,427
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		3,091
TOTAL LIABILITIES		149,372
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		1,000
Surplus		9,000
Undivided Profits and Other Capital Reserves		3,581
TOTAL EQUITY CAPITAL		13,581
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 162,953

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

FIRST REPUBLICBANK DELAWARE

501 White Clay Center Drive

NEWARK, DE 19711 Organized 1986 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Jeffrey R. Johnson
Vice Chairman	Juanita Beasley
President	William R. Jones
Banking Officer	Beverly Dugan
Banking Officer	Tom Sipp

DIRECTORS

Juanita Beasley	Jeffrey R. Johnson
Richard D. Empey	William R. Jones
Robert D. Fulton	Robert B. Lane
W. Thad Holt	Homer R. Northen

Oscar Reagan, Jr.

FIRST REPUBLICBANK DELAWARE

501 White Clay Center Drive

NEWARK, DE 19711 Organized 1986 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 22,753
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		540,803
Bank Premises, Furniture and Fixtures		208
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		18,586
TOTAL ASSETS		$ 582,350
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 115
Time & Savings Deposits of Indivs., Ptnships., & Corps.		6,654
Deposits of US Government		0
Deposits of States and Political Subdivisions		200
Deposits of Commercial Banks		157,798
Other Depository Institutions		100
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		164,867
(A) Total Demand Deposits	115	
(B) Total Time and Savings Deposits	164,752	
Federal Funds Purchased & Securities Sold		59,350
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		292,079
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		15,519
TOTAL LIABILITIES		531,815
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		9,000
Surplus		44,295
Undivided Profits and Other Capital Reserves		(2,760)
TOTAL EQUITY CAPITAL		50,535
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 582,350

Member of Federal Deposit Insurance Corporation

GREENWOOD TRUST COMPANY

12 Read's Way

NEW CASTLE, DE 19720 Organized 1911 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Thomas R. Butler
President, Chief Operating Officer, Loan Officer and Assistant Secretary	Margaret J. Bellock
Senior Vice President and Branch Manager	Richard A. Beauchamp
Vice President, Cashier and Secretary	Shirley A. Loockerman
Vice President and Director of Accounting	Steven L. Mahon
Vice President, Bank Operations	Robert J. Hayman
Vice President, Credit Policy	John B. Wertz
Treasurer	Mitchell M. Merin
General Counsel and Assistant Secretary	Hugh M. Hayden

DIRECTORS

Margaret J. Bellock
Thomas R. Butler
Richard M. DeMartini
Walter C. Klein, Jr.
Mitchell M. Merin

GREENWOOD TRUST COMPANY *

12 Read's Way

NEW CASTLE, DE 19720 Organized 1911 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 102,591
U.S. Treasury Securities and Other		144,093
Obligations of States & Political Subdivisions		0
All Other Securities		470,106
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		6,100
Loans and Leases - Net		4,143,485
Bank Premises, Furniture and Fixtures		12,432
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		186,377
TOTAL ASSETS		$ 5,065,184
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 2,996
Time & Savings Deposits of Indivs., Ptnships., & Corps.		3,563,893
Deposits of U.S. Government		124
Deposits of States and Political Subdivisions		191
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		17,277
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		3,584,481
(A) Total Demand Deposits	20,513	
(B) Total Time and Savings Deposits	3,563,968	
Federal Funds Purchased & Securities Sold		104,974
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		900,500
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		120,961
TOTAL LIABILITIES		4,710,916
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		35
Surplus		571,620
Undivided Profits and Capital Reserves		(217,387)
TOTAL EQUITY CAPITAL		354,268
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 5,065,184

Member of Federal Deposit Insurance Corporation
1 Branch Location in Sussex County
* Does not make Commercial Loans

LOMAS BANK USA

3 Christina Centre
201 N. Walnut Street

WILMINGTON, DE 19801 Organized 1985 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	John C. Tolleson
President and Chief Executive Officer	Richard W. Vague
Vice Chairman	Cindy Shellhorse
Executive Vice President, Credit/Collections Policy	Edward R. Scully
Senior Vice President, Credit	Charles M. Hegarty
Senior Vice President, Operations Administration	Gregory D. Powalski
Senior Vice President, Marketing	Kenneth C. Scott
Senior Vice President & Manager, Cardmember Service	Patricia D. Isken
Senior Vice President, Security	Ronald E. Shults
Vice President, Operations Administration	L. Lanay Thomas
Vice President, Card Member Service	Byron E. Vance
Vice President, Chargebacks and Senior Auditor	Mary L. Symes
Vice President, Accounting & Controller	Kathleen M. Gray
Vice President and Director, Human Resources	Lorraine E. Link
Vice President, Credit	Kenneth E. Hill
Vice President, Collections	Joseph C. Blum

DIRECTORS

Robert A. Bowie, II
David Kelly, Jr.
Paul M. Low
Cindy L. Shellhorse
John C. Tolleson
Richard W. Vague
James M. Wooten

LOMAS BANK USA

3 Christina Centre
201 N. Walnut Street

WILMINGTON, DE 19801 Organized 1985 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 24,795
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		4,563
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		70,000
Loans and Leases - Net		1,134,489
Bank Premises, Furniture and Fixtures		4,348
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		114,768
TOTAL ASSETS		$ 1,352,963
LIABILITIES		
Demand Deposits of Individuals		0
Time & Savings Deposits of Indivs., Ptnships., & Corps.		$ 926,795
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		926,795
(A) Total Demand Deposits	15,630	
(B) Total Time and Savings Deposits	911,165	
Federal Funds Purchased and Securities Sold		233,220
Interst Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		16,000
Other Liabilities		31,736
TOTAL LIABILITIES		1,207,751
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		12,500
Surplus		108,813
Undivided Profits and Capital Reserves		23,899
TOTAL EQUITY CAPITAL		145,212
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,352,963

Member of Federal Deposit Insurance Corporation

MANUFACTURERS BANK - WILMINGTON

411 White Clay Center Drive

NEWARK, DE 19711 Organized 1986 NEW CASTLE COUNTY

OFFICERS

President	Patrick M. McQueen
Vice President	James D. Spear
Secretary	Robert W. Cadotte
Treasurer	Paul H. Martzowka
Second Vice President and Consumer Banking Officer	James R. Williams
Consumer Banking Officer	Jack D. Bradley
Consumer Banking Officer	Helen B. Jeter
Consumer Banking Officer	Joe L. Ezell

DIRECTORS

Kenneth Aird	Gerald V. MacDonald
Robert W. Cadotte	Paul H. Martzowka
Paul L. Hussey	Patrick M. McQueen
James D. Spear	

MANUFACTURERS BANK - WILMINGTON

411 White Clay Center Drive

NEWARK, DE 19711 Organized 1986 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 332
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		42,665
Bank Premises, Furniture and Fixtures		37
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		944
TOTAL ASSETS		$ 43,978
LIABILITIES		
Demand Deposits of Individuals		0
Time & Savings Deposits of Indiv., Partner, & Corps.		$ 614
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		100
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		714
(A) Total Demand Deposits	0	
(B) Total Time and Savings Deposits	714	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		39,650
Other Liabilities		429
TOTAL LIABILITIES		40,793
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		1,000
Surplus		2,000
Undivided Profits and Capital Reserves		185
TOTAL EQUITY CAPITAL		3,185
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 43,978

Member of Federal Deposit Insurance Corporation

MANUFACTURERS HANOVER BANK (DELAWARE)

919 Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Donald H. McCree, Jr.
President and Chief Executive Officer	Michael M. Cassell
Senior Vice President	William Ewing, III
Senior Vice President	Paul C. Kelly
Vice President, Secretary and Counsel	June D. Scarborough
Vice President and Manager	Richard J. Nolan, Jr.
Controller	Richard C. Haiber
Vice President	Lane F. Becken
Vice President	James A. Burke
Vice President	Thomas M. Cambern
Vice President	Francis J. Coldren
Vice President	Douglas J. Cornforth
Vice President	Michael P. Handago
Vice President	Arthur J. Horn
Vice President	Paul D. Koehrsen
Vice President	William H. Leslie
Vice President	Donald H. McAllister
Vice President	Ellen G. McAllister
Vice President	Laura W. McMunigal
Vice President	Charles H. O'Neil, Jr.
Vice President	John J. O'Toole
Vice President	Philip S. Reese
Vice President	Mark B. Surrusco
Vice President	William A. Telkowski

DIRECTORS

Herbert F. Aspbury	Donald H. McCree, Jr.
Michael M. Cassell	Donald H. Layton
Peter J. Tobin	

MANUFACTURERS HANOVER BANK (DELAWARE)

919 Market Street

WILMINGTON, DE 19801 Organized 1983 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 256,440
U.S. Treasury Securities and Other		131,333
Obligations of States & Political Subdivisions		0
All Other Securities		59,931
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		146,550
Loans and Leases - Net		1,147,787
Bank Premises, Furniture and Fixtures		3,713
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		1,076
Other Assets		29,221
TOTAL ASSETS		$ 1,776,051
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 54,843
Time & Savings Deposits of Indivs., Ptnships., & Corps.		535,373
Deposits of US Government		516
Deposits of States and Political Subdivisions		0
Deposits of Commercial Banks		12,093
Other Depository Institutions		0
Certified and Official Checks		140
Foreign Deposits in Domestic Offices		500
Foreign Deposits in Foreign Offices		677,295
TOTAL DEPOSITS		1,280,760
(A) Total Demand Deposits	55,440	
(B) Total Time and Savings Deposits	1,225,320	
Federal Funds Purchased and Securities Sold		75,956
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		171,381
Mortgage Indebtedness and Obligations		109
Bank's Liability on Acceptances		1,076
Subordinated Notes & Debentures		0
Other Liabilities		18,290
TOTAL LIABILITIES		1,547,572
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		50,000
Surplus		100,000
Undivided Profits and Capital Reserves		78,479
TOTAL EQUITY CAPITAL		228,479
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,776,051

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Foreign Branch Location, Cayman Islands
1 International Banking Facility

MORGAN BANK (DELAWARE)

902 Market Street

WILMINGTON, DE 19801 Organized 1981 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board, President and Chief Executive Officer	William E. Pike
Senior Vice President	Donald R. Brunner
Vice President and Secretary	James D. Goodpasture
Vice President and Manager of Banking	Philip C. Murray
Vice President and Controller	Michael C. Doyle
Vice President and Manager of Operations	Raymond Manza
Vice President	Susan D. Bateson
Vice President	Philip S. Detjens
Vice President	Robert J. Henchey
Vice President	George A. Kent
Vice President	David J. Morris
Vice President	Joseph E. Quinn
Vice President	Edmond J. Sannini
Vice President	Ralph G. Schwab
Vice President	William H. Swartz, Jr.
Vice President	Timothy J. Wilhide
Vice President	Paul H. Zink

DIRECTORS

Donald R. Brunner	William E. Pike
Robert G. Engel	Donald B. Riefler
Henry W. Howell, Jr.	David D. Wakefield

MORGAN BANK (DELAWARE)

902 Market Street

WILMINGTON, DE 19801 Organized 1981 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 428,185
U.S. Treasury Securities and Other		265,874
Obligations of States and Political Subdivisions		206,810
All Other Securities		92,493
Trading Account Securities		7,340
Federal Funds Sold and Securities Purchased		1,162
Loans and Leases - Net		1,842,462
Bank Premises, Furniture and Fixtures		2,660
Real Estate Owned Other Than Bank Premises		0
Investments in Unconsolidated Subsid. & Assoc. Cmps.		5,224
Customers' Liability to Bank		216,600
Other Assets		45,192
TOTAL ASSETS		$ 3,114,002
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 60,297
Time & Savings Deposits of Indivs., Ptnships., & Corps.		394,690
Deposits of US Government		0
Deposits of States and Political Subdivisions		211,943
Deposits of Commercial Banks		1,048
Other Depository Institutions		1,000
Certified and Official Checks		501
Foreign Deposits in Domestic Offices		26
Foreign Deposits in Foreign Offices		746,005
TOTAL DEPOSITS		1,415,510
(A) Total Demand Deposits	62,872	
(B) Total Time and Savings Deposits	1,352,638	
Federal Funds Purchased and Securities Sold		405,846
Demand Notes Issued to the U.S. Treasury		70,717
Other Liabilities for Borrowed Money		546,618
Mortgage Indebtedness		0
Bank's Liability on Acceptances		216,600
Subordinated Notes & Debentures		100,000
Other Liabilities		45,958
TOTAL LIABILITIES		2,801,249
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		100,000
Surplus		100,000
Undivided Profits and Capital Reserves		112,753
TOTAL EQUITY CAPITAL		312,753
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 3,114,002

Member of Federal Deposit Insurance Corporation
1 Foreign Branch Location, Cayman Islands

MORGAN CHRISTIANA BANK

500 Stanton Christiana Road

NEWARK, DE 19713 Organized 1987 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and President	William E. Pike
Senior Vice President	Donald R. Brunner
Vice President and Controller	Michael C. Doyle
Vice President	Raymond Manza
Vice President	Joseph E. Quinn
Vice President	Ralph G. Schwab
Assistant Vice President	George Catanese
Assistant Vice President	Gregory Heck
Assistant Vice President	Gerald F. Peyton

DIRECTORS

Donald R. Brunner	William E. Pike
James D. Goodpasture	John J. Vahey

MORGAN CHRISTIANA BANK

500 Stanton Christiana Road

NEWARK, DE 19713 Organized 1987 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,047
U.S. Treasury Securities and Other		24,989
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		0
Bank Premises, Furniture and Fixtures		6
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		550
TOTAL ASSETS		$ 26,592
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 10,015
Time & Savings Deposits of Indivs., Ptnships., & Corps.		10,000
Deposits of U.S. Government		2
Deposits of States and Political Subdivisions		2
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		20,019
(A) Total Demand Deposits	10,019	
(B) Total Time and Savings Deposits	10,000	
Federal Funds Purchased and Securities Sold		1,162
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		189
TOTAL LIABILITIES		21,370
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		500
Surplus		4,500
Undivided Profits and Capital Reserves		222
TOTAL EQUITY CAPITAL		5,222
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 26,592

Member of Federal Deposit Insurance Corporation

NBD DELAWARE BANK

252 Chapman Road, Suite 200
Christiana Building

NEWARK, DE 19702-5418 Organized 1984 NEW CASTLE COUNTY

OFFICERS

Chairman and President	Frederick M. Adams, Jr.
Executive Vice President and Chief Operating Officer	Erwin W. Meyer
Executive Vice President	Leonard E. Ciokajlo
Executive Vice President	James H. Davis
Senior Vice President	Larry J. Pfeil
Vice President	Gary Heinrich
Vice President	Frank Grozenski
Secretary	Richard J. McCullen
Treasurer	Gerald K. Hanson
Assistant Treasurer	Robert E. Allison
Administrative Officer and Assistant Secretary	Mary Jane Clapperton

DIRECTORS

Frederick M. Adams, Jr.	Verne G. Istock
Leonard E. Ciokajlo	Thomas H. Jeffs, II
James H. Davis	Daniel T. Lis
Robert D. DeAlexandris	Erwin W. Meyer
Gerald K. Hanson	Lewis R. Rose

NBD DELAWARE BANK

252 Chapman Road, Suite 200
Christiana Building

NEWARK, DE 19702-5418 Organized 1984 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 6,333
U.S. Treasury Securities and Other		4,089
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		17,950
Loans and Leases - Net		320,196
Bank Premises, Furniture and Fixtures		1,130
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		7,263
TOTAL ASSETS		$ 356,961
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 3,752
Time and Savings Deposits of Indivs., Ptnships., & Corps.		0
Deposits of US Government		0
Deposits of States and Political Subdivisions		4
Deposits of Commercial Banks		320,240
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		323,996
(A) Total Demand Deposits	3,756	
(B) Total Time and Savings Deposits	320,240	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		6,783
TOTAL LIABILITIES		330,779
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		1,800
Surplus		23,289
Undivided Profits and Capital Reserves		1,093
TOTAL EQUITY CAPITAL		26,182
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 356,961

Member of Federal Deposit Insurance Corporation

THE PEOPLES BANK OF HARRINGTON

Clark and Hanley Streets

HARRINGTON, DE 19952 Organized 1905 KENT COUNTY

OFFICERS

President	Charles L. Peck, Jr.
First Vice President	William J. Paskey, Jr.
Second Vice President and Secretary	Calvert A. Morgan, Sr.
Executive Vice President and Cashier	Robert E. Everline
Assistant Cashier	Barry A. Breeding
Assistant Cashier	Frances P. Garey

DIRECTORS

Alvin C. Adams	Charles L. Peck, Jr.
Walter Messick	John M. Short
Calvert A. Morgan, Sr.	J. Edward Taylor
William J. Paskey, Jr.	William Vanderwende

THE PEOPLES BANK OF HARRINGTON

Clark and Hanley Streets

HARRINGTON, DE 19952 Organized 1905 KENT COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,584
U.S. Treasury Securities and Other		5,996
Obligations of States and Political Subdivisions		3,198
All Other Securities		6
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		2,500
Loans and Leases - Net		22,876
Bank Premises, Furniture and Fixtures		564
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		496
TOTAL ASSETS		$ 37,220
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 3,956
Time & Savings Deposits of Indivs., Ptnships., & Corps.		28,551
Deposits of U.S. Government		12
Deposits of States and Political Subdivisions		120
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		17
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		32,656
(A) Total Demand Deposits	4,062	
(B) Total Time and Savings Deposits	28,594	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		154
TOTAL LIABILITIES		32,810
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		250
Surplus		550
Undivided Profits and Capital Reserves		3,610
TOTAL EQUITY CAPITAL		4,410
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 37,220

Member of Federal Deposit Insurance Corporation

SOVRAN BANK/DELAWARE

800 Silver Lake Boulevard

DOVER, DE 19901 Organized 1982 KENT COUNTY

OFFICERS

Chairman of the Board	L. Ralph Hicks, Jr.
President	Charles M. Baynard, Jr.
First Vice President	Richard J. Boylan
Vice President	Earle A. Timpson
Vice President	John H. Finefrock
Bank Card Officer	Robert L. Naftzinger
Bank Card Officer	Roberta C. Flynn
Bank Card Officer	Richard A. Stoetzer
Bank Card Officer	Deborah L. Baul
Treasurer	Allen T. Nelson, Jr.
Secretary	Donna B. Goldman

DIRECTORS

Charles M. Baynard
Richard J. Boylan
L. Ralph Hicks, Jr.
Allen T. Nelson, Jr.
Robert A. Wienecke

SOVRAN BANK/DELAWARE

800 Silver Lake Boulevard

DOVER, DE 19901 Organized 1982 KENT COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 37,009
U.S. Treasury Securities and Other		3,730
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		203,303
Bank Premises, Furniture and Fixtures		322
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,774
TOTAL ASSETS		$ 246,138
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.		2,100
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		40,500
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		42,600
(A) Total Demand Deposits	40,500	
(B) Total Time and Savings Deposits	2,100	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		171,726
Mortgage Indebtedness		0
Banks Liability to Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		5,143
TOTAL LIABILITIES		219,469
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		5,000
Surplus		20,000
Undivided Profits and Other Capital Reserves		1,669
TOTAL EQUITY CAPITAL		26,669
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 246,138

Member of Federal Deposit Insurance Corporation

THE SUSSEX TRUST COMPANY

P.O. Box 311

GEORGETOWN, DE 19947 Organized 1895 SUSSEX COUNTY

OFFICERS

Chairman of the Board and Chief Executive Officer	Otto Kinzel, III
President and Chief Operating Officer	Robert L. Thompson
Senior Vice President and Chief Financial Officer	Wayne V. Dukes
Senior Vice President - Branch Administration	Jerry A. Mullins
Senior Vice President and Chief Loan Officer	Harold L. Slatcher
Vice President - Financial Planning Officer	Gerald W. Chandler
Vice President - Audit	C. Wayne Gibson
Vice President - Human Resources	Thomas Rudey
Vice President - Operations	Geraldine B. Taylor
Vice President - Data Processing	Stephen M. Zee
Vice President and Trust Officer	David V. Wyatt
Vice President	Alma M. Palmer
Vice President	Betty J. Sullivan
Corporate Secretary	Robin A. Griffith
Assistant Vice President	Jacqueline S. Burton
Assistant Vice President	Clifford W. Parsons
Assistant Vice President	Shirley A. Parsons
Assistant Vice President	Joseph L. Shockley
Assistant Vice President	David B. Young

DIRECTORS

John L. Allen, Sr.	Gerald W. Hocker	Kenneth Ryder, Jr.
John P. Argo	Ralph Holloway	Francis R. Short
Alfred G. Best	George W. Hopkins	Sam H. Showell, Jr.
Frank D. Bonsall, Jr.	M. Martin Isaacs	Kenneth A. Simpler
C. Coleman Bunting	Melvin L. Joseph	Nancy Lee Smoot
Leon L. Burton	Otto Kinzel, III	Robert L. Thompson
Herbert Calhoun	Calvin C. McCormick	Robert W. Tunnell
W. Cecil Carpenter	John E. McGovern	Robert W. Tunnell, Jr.
Crawford J. Carroll	Edward A. Madden	Glenn W. Ward
Donald M. Clark	Richard M. Manlove	Thomas P. Webb
Addie M. Cordrey	Dr. James E. Marvil	John W. Whitby
Richard H. Derrickson	Rex L. Mears	Dr. James C. White
Robert E. Dukes	Ernest E. Megee, Jr.	John E. Willey, Jr.
Dr. W. Pierce Ellis	John E. Messick	Preston L. Williams, Jr.
John T. Fisher	Wayland H. Rice, Jr.	W. Robert Williams
Jackie Hickman	Herbert D. Robbins	

THE SUSSEX TRUST COMPANY

P.O. Box 311

GEORGETOWN, DE 19947 Organized 1895 SUSSEX COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 16,826
U.S. Treasury Securities and Other		32,180
Obligations of States and Political Subdivisions		12,399
All Other Securities		9,606
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		23,350
Loans and Leases - Net		295,048
Bank Premises, Furniture and Fixtures		10,669
Real Estate Owned Other Than Bank Premises		87
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		7,434
TOTAL ASSETS		$ 407,599
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 36,209
Time & Savings Deposits of Indivs., Ptnships., & Corps.		328,979
Deposits of U.S. Government		316
Deposits of States and Political Subdivisions		7,173
Deposits of Commercial Banks		247
Other Depository Institutions		600
Certified and Official Checks		1,685
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		375,209
(A) Total Demand Deposits	38,702	
(B) Total Time and Savings Deposits	336,507	
Federal Funds Purchased and Securities Sold		1,970
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness and Obligations		40
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		4,126
TOTAL LIABILITIES		81,345
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		2,000
Surplus		8,000
Undivided Profits and Other Capital Reserves		16,254
TOTAL EQUITY CAPITAL		26,254
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 407,599

Member of Federal Deposit Insurance Corporation
14 Branch Locations in Kent and Sussex Counties

TEXAS COMMERCE BANKS

513 White Clay Center Drive

NEWARK, DE 19711 Organized 1986 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	Dan S. Hallmark
Executive Vice President	Bill R. Hale
Assistant Vice President	Armando DeLeon

DIRECTORS

Bill R. Hale	Lee Straus
Dan S. Hallmark	Kenneth H. Thorn
Marc Shapiro	Marshall Tyndall

TEXAS COMMERCE BANKS

513 White Clay Center Drive

NEWARK, DE 19711 Organized 1986 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,358
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		47
Federal Funds Sold & Securities Purchased		9,600
Loans and Leases - Net		41,921
Bank Premises, Furniture & Fixtures		0
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		473
TOTAL ASSETS		$ 53,399
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 917
Time & Savings Deposits of Indivs., Ptnships., & Corps.		42,329
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		1,000
Other Depository Institutions		100
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		44,346
(A) Total Demand Deposits	917	
(B) Total Time and Savings Deposits	43,429	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		1,114
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		1,975
TOTAL LIABILITIES		47,435
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		100
Surplus		5,763
Undivided Profits and Other Capital Reserves		101
TOTAL EQUITY CAPITAL		5,964
TOTAL LIABILITIES AND EQUITY CAPITAL		53,399

Member of Federal Deposit Insurance Corporation

UNITED MISSOURI BANK, U.S.A.

2 Reed's Way, Suite 211

NEW CASTLE, DE 19720 Organized 1987 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Malcolm M. Aslin
President	John E. Davis
Senior Vice President	Dan L. Cunningham
Vice President	Douglas J. Byerley
Secretary	Dave Miller
Treasurer	William M. Teiwes
Assistant Treasurer	Gary L. Lasche'
Auditor	Thomas W. Switzer

DIRECTORS

Malcolm M. Aslin
John E. Davis
R. Crosby Kemper
Douglas F. Page
William M. Teiwes

UNITED MISSOURI BANK, N.S.A.

2 Read's Way, Suite 211

NEW CASTLE, DE 19720 Organized 1987 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 881
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		0
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		3,825
Loans and Leases - Net		111,847
Bank Premises, Furniture & Fixtures		81
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,804
TOTAL ASSETS		$ 118,438
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 0
Time and Savings Deposits of Indivs., Ptnships., & Corps.		0
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		52,500
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		52,500
(A) Total Demand Deposits	0	
(B) Total Time and Savings Deposits	52,500	
Federal Funds Purhcased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		50,225
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		2,387
TOTAL LIABILITIES		105,112
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		5,000
Surplus		9,000
Undivided Profits and Other Capital Reserves		(674)
TOTAL EQUITY CAPITAL		13,326
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 118,438

Member of Federal Deposit Insurance Corporation

WILMINGTON TRUST COMPANY

Rodney Square North

WILMINGTON, DE 19890 Organized 1903 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Bernard J. Taylor, II
President	A. Samuel Gray
Senior Vice President and Secretary	Joseph M. Moran
Senior Vice President and Treasurer	Leonard W. Quill
Senior Vice President	Henry F. Acquaotta
Senior Vice President	Ted T. Cecala, Jr.
Senior Vice President	Donald A. Corkran
Senior Vice President	George D. Craig
Senior Vice President	Robert V. A. Harra, Jr.
Senior Vice President	Nathan Hayward III
Senior Vice President	Philip G. Rickards
Controller	Dale R. Haring
Auditor	Jack B. Mullen

DIRECTORS

George P. Bissell, Jr.	Irenee du Pont, Jr.	W. Frederick Laird
David B. Bolen	H. Stewart Dunn, Jr.	Charles B. McCoy
Robert H. Bolling, Jr.	George P. Edmonds	Hugh E. Miller
John E. Burris	Robert C. Forney	Joseph M. Moran
Edward W. Cooch, Jr.	A. Samuel Gray	John R. Ryan
Charles S. Crompton, Jr.	Charles J. Harrington	Thomas P. Sweeney
William R. Deeley	Bernard J. Isaacson	Bernard J. Taylor, II
Edward B. du Pont	Andrew B. Kirkpatrick, Jr.	Mary Jornlin Theisen

WILMINGTON TRUST COMPANY

Rodney Square North

WILMINGTON, DE 19890 Organized 1903 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 227,542
U.S. Treasury Securities and Other	258,315
Obligations of States and Political Subdivisions	86,693
All Other Securities	137,458
Trading Account Securities	0
Federal Funds Sold and Securities Purchased	111,750
Loans and Leases - Net	1,870,814
Bank Premises, Furniture and Fixtures	52,315
Real Estate Owned Other Than Bank Premises	0
Investments in Unconsolidated Subsidiaries	6,257
Customers' Liability to Bank	0
Other Assets	42,764
TOTAL ASSETS	$ 2,793,908

LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 462,506
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,657,319
Deposits of U.S. Government		3,206
Deposits of States and Political Subdivisions		61,328
Deposits of Commercial Banks		0
Other Depository Insitutions		14,871
Certified and Official Checks		10,438
Foreign Deposits in Domestic Offices		2,146
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		2,211,814
(A) Total Demand Deposits	503,908	
(B) Total Time and Savings Deposits	1,707,906	
Federal Funds Purchased and Securities Sold		267,004
Interest Bearing Demand Notes		58,883
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		3,513
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		47,525
TOTAL LIABILITIES		2,588,739

EQUITY CAPITAL	
Preferred Stock	0
Common Stock	17,436
Surplus	47,307
Undivided Profits and Other Capital Reserves	140,426
TOTAL EQUITY CAPITAL	205,169
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 2,793,908

Member of Federal Deposit Insurance Corporation
33 Statewide Branch Locations

****

STATEMENTS

OF

NON-DEPOSIT TRUST COMPANIES

****

OF THE 3 NON-DEPOSIT TRUST COMPANIES
1 WAS ORGANIZED UNDER THE LIMITED PURPOSE
TRUST ACT AND THERE ARE NO BRANCH OFFICES

AMERICAN GUARANTY & TRUST COMPANY

3801 Kennett Pike, Bldg. C-200

WILMINGTON, DE 19807 Organized 1914 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Eleuthere I. du Pont
President	Matthew D. Mason, III
Senior Vice President and Secretary	Louis A. Aviola, Jr.
Vice President	Charles S. Baker
Vice President	Kevin A. O'Brien
Vice President	Linda J. George
Vice President	Mary B. Zaccanini
Assistant Vice President	Mary Kay Taylor
Treasurer	A. Kenneth Hackett, Jr
Assistant Secretary and Assistant Treasurer	Michael R. Eatough
Assistant Secretary	Margaret A. Murphy

DIRECTORS

Louis A. Aviola, Jr.
Eleuthere I. du Pont
Francis I. du Pont
Raymond W. Hofmann
Richard V. King
Matthew D. Mason, III
Alain R. Singer

AMERICAN GUARANTY & TRUST COMPANY

3801 Kennett Pike, Bldg. C-200

WILMINGTON, DE 19807 Organized 1914 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 234
U.S. Treasury Securities and Other	200
Obligations of States & Political Subdivisions	0
All Other Securities	104
Trading Account Securities	0
Federal Funds Sold & Securities Purchased	0
Loans and Leases - Net	0
Bank Premises, Furniture and Fixtures	129
Real Estate Owned Other Than Bank Premises	0
Investment in Unconsolidated Subsidiaries	0
Customers' Liability to Bank	0
Other Assets	149,438
TOTAL ASSETS	$ 150,105
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.	0
Deposits of US Government	0
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	0
Certified and Official Checks	0
Foreign Deposits in Domestic Offices	0
Foreign Deposits in Foreign Offices	0
TOTAL DEPOSITS	0
Federal Funds Purchased and Securities Sold	0
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	0
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	148,888
TOTAL LIABILITIES	148,888
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	204
Surplus	1,006
Undivided Profits and Other Capital Reserves	7
TOTAL EQUITY CAPITAL	1,217
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 150,105

DELAWARE CHARTER GUARANTEE & TRUST COMPANY

1013 Centre Road
P. O. Box 8963

WILMINGTON, DE 19805 Organized 1899 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Daniel R. Butler
President and Chief Executive Officer	Stephen B. Tily, III
Vice President and Corporate Secretary	Carol Hilty Droge
Vice President, Management Information System	A. Daniel O'Neill
Vice President and Personnel Officer	Karen S. Redfearn
Controller	Thomas R. Kline
General Operations Officer	Joyce D. Hunter
General Services Officer	Charles G. Swain
401(K) Marketing Liaison Officer	Sidney S. Garnett
Supervisor 401(K) Officer	Lisa Muller
Managing Officer, 401(k) Operations	Susan C. Judge
Managing Officer, Financial Service	John L. Toner
Senior Trust Officer	Linda K. Jobson
Senior Trust Officer	Deborah A. McCartney
Assistant Trust Officer	Bradbury S. Arnold
Assistant Trust Officer	Don A. Brittin
Assistant Trust Officer	Cynthia Campagna
Assistant Trust Officer	Sandra D. Frazee
Assistant Trust Officer	Joanna Kennedy
Assistant Trust Officer	Gene Paranczak
Assistant Trust Officer	Michael O. Yearian
Assistant Trust Officer	Edmund R. Wharton

DIRECTORS

Daniel R. Butler	John S. Martin
Stephan L. Jones	David B. Ripsom, Esq.
David K. Kauf	Stephen B. Tily, III

DELAWARE CHARTER GUARANTEE & TRUST COMPANY

1013 Centre Road
P. O. Box 8963

WILMINGTON, DE 19805 Organized 1899 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 3,221
US Treasury Securities & Other US Agencies	0
Obligations of States & Political Subdivisions	0
All Other Securities	4,037
Trading Account Securities	0
Federal Funds Sold & Securities Purchased	0
Loans and Leases - Net	0
Bank Premises, Furniture and Fixtures	0
Real Estate Owned Other Than Bank Premises	2,699
Investment in Unconsolidated Subsidiaries	0
Customers' Liability to Bank	0
Other Assets	5,321,950
TOTAL ASSETS	$ 5,331,907
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.	0
Deposits of US Government	0
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	0
Certified and Official Checks	0
Foreign Deposits in Domestic Offices	0
Foreign Deposits in Foreign Offices	0
TOTAL DEPOSITS	0
Federal Funds Purchased and Securities Sold	0
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	0
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	5,320,061
TOTAL LIABILITIES	5,320,061
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	200
Surplus	11,646
Undivided Profits and Other Capital Reserves	0
TOTAL EQUITY CAPITAL	11,846
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 5,331,907

SHEARSON LEHMAN HUTTON TRUST COMPANY

824 Market Street

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Hans P. Ziegler
Vice Chairman	Kenneth E. Simon
President	David F. Lamere
Senior Vice President	Paul Nelson
Vice President	Sam Sgroi
Vice President	Rochelle Silverstrom
Vice President	Richard Ware

DIRECTORS

H. John Ellis	Paul Nelson
David F. Lamere	Kenneth E. Simon
Jerome H. Miller	Arthur P. Sims
Peter Muratore	Hans P. Ziegler

SHEARSON LEHMAN HUTTON TRUST COMPANY

824 Market Street

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 0
US Treasury Securities & Other US Agencies	0
Obligations of States & Political Subdivisions	0
All Other Securities	0
Trading Account Securities	0
Federal Funds Sold & Securities Purchased	0
Loans and Leases - Net	0
Bank Premises, Furniture and Fixtures	493
Real Estate Owned Other Than Bank Premises	0
Investment in Unconsolidated Subsidiaries	0
Customers' Liability to Bank	0
Other Assets	31,916
TOTAL ASSETS	$ 32,409
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.	0
Deposits of US Government	0
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	0
Certified and Official Checks	0
Foreign Deposits in Domestic Offices	0
Foreign Deposits in Foreign Offices	0
TOTAL DEPOSITS	0
Federal Funds Purchased and Securities Sold	0
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	28,778
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	444
TOTAL LIABILITIES	29,222
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	500
Surplus	7,250
Undivided Profits and Other Capital Reserves	(4,563)
TOTAL EQUITY CAPITAL	3,187
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 32,409

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STATEMENTS

OF

MUTUAL SAVINGS BANKS

****

1 MUTUAL SAVINGS BANK
WITH 5 DELAWARE BRANCHES

ARTISANS' SAVINGS BANK

Ninth and Tatnall Streets
P. O. Box 908

WILMINGTON, DE 19899 Organized 1861 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	Stephen G. Harris, Jr.
Senior Vice President and Corporate Secretary	Frank A. Miller
Vice President	Frederick R. Wilke
Vice President	Stephen C. Nelson
Vice President	James F. Murphy
Vice President	Joseph E. Salvatore
Controller	Robert G. Faries
Auditor	James A. Metcalfe, Jr.
Senior Loan Officer	Stephen H. Broadwell
Assistant Vice President and Treasurer	David S. Loveland, III
Assistant Vice President and Assistant Secretary	Mary E. Barnes
Assistant Vice President and Assistant Secretary	James S. Murray
Assistant Vice President	Robert E. Carney
Assistant Secretary and Assistant Treasurer	Judith J. Clifton
Loan Officer	Susan M. Wroten
Assistant Treasurer	Julia J. Krutenat
Assistant Treasurer	Helen Lee Connor
Assistant Treasurer	Mary Jane Hellef
Assistant Treasurer	Barbara A. McDonald

DIRECTORS

William W. Bewley, Jr.	Peter A. Larson
Frank M. Casson	Frank A. Miller
John N. Fortner	Robert S. Moore, Sr.
Kenneth M. Freemark, Jr.	Albert A. Poppiti
Stephen G. Harris, Jr.	G. S. Scarborough, Jr.
Richard G. Hatfield	Donald C. Taylor
Sally V. Hawkins	Harlan C. Williams

ARTISANS' SAVINGS BANK

Ninth and Tatnall Streets
P. O. Box 908

WILMINGTON, DE 19899 Organized 1861 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 5,969
U.S. Treasury Securities and Other	38,904
Obligations of States and Political Subdivisions	238
All Other Securities	42,187
Trading Account Securities	0
Federal Funds Sold and Securities Purchased	2,800
Loans and Leases - Net	152,789
Bank Premises, Furniture and Fixtures	2,654
Real Estate Owned Other Than Bank Premises	0
Investment in Unconsolidated Subsidiaries	0
Customers' Liability to Bank	26
Other Assets	13,136
TOTAL ASSETS	$ 258,703
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 12,388
Time & Savings Deposits of Indivs., Ptnships., & Corps.	223,898
Deposits of US Government	0
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	0
Certified and Official Checks	0
Foreign Deposits in Domestic Offices	0
Foreign Deposits in Foreign Offices	0
TOTAL DEPOSITS	236,286
Federal Funds Purchased and Securities Sold	0
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	0
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	4,648
TOTAL LIABILITIES	240,934
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	0
Surplus	7,000
Undivided Profits and Capital Reserves	10,769
TOTAL EQUITY CAPITAL	17,769
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 258,703

Member of Federal Deposit Insurance Corporation
5 Branch Locations in New Castle and Kent Counties

****

STATEMENTS

OF

NATIONAL BANKS

****

18 BANKS WITH 38 BRANCHES
10 OF THESE BANKS WERE ORGANIZED UNDER THE
FINANCIAL CENTER DEVELOPMENT ACT

BARCLAYS BANK OF DELAWARE, N.A.

1405 Foulk Road, Suite 100

WILMINGTON, DE 19803 Organized 1985 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Graeme M. Keith
President	Richard Farmer
Senior Vice President	Raymond L. Brewer
Senior Vice President	Patrick Flanagan
Senior Vice President	James Leslie
Vice President	L. Dale Savage
Vice President	Gerald T. Buckley
Vice President	Charles D. Davis
Vice President	James W. Dawson
Vice President	Steve Lofvendahl
Vice President	Betty S. Harris
Assistant Vice President	Jerry L. Boone
Assistant Vice President	David Drake
Assistant Vice President	Gary Higgins
Assistant Vice President	Daniel C. McGeary
Assistant Vice President	Terry Oxford
Assistant Vice President	Patricia Patterson
Assistant Vice President	Russell L. Price
Assistant Vice President	Karen M. Stearrett
Assistant Vice President	Leonard Casario

DIRECTORS

Raymond L. Brewer
Richard Farmer
Wendell Fenton
Patrick Flanagan
Graeme M. Keith
Martin I. Lubaroff
Dale D. Peters

BARCLAYS BANK OF DELAWARE, N.A.

1405 Foulk Road, Suite 100

WILMINGTON, DE 19803 Organized 1985 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,476
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		1,192
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		461,126
Bank Premises, Furniture and Fixtures		2,961
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		9,040
TOTAL ASSETS		$ 475,795
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.		0
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		0
(A) Total Demand Deposits	0	
(B) Total Time and Savings Deposits	0	
Federal Funds Purchased and Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		420,137
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		25,745
TOTAL LIABILITIES		445,882
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		18,000
Surplus		21,550
Undivided Profits and Other Capital Reserves		(9,637)
TOTAL EQUITY CAPITAL		29,913
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 475,795

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

BENEFICIAL NATIONAL BANK

Bellevue Park Corporate Center
P. O. Box 1551

WILMINGTON, DE 19899 Organized 1920 NEW CASTLE COUNTY

OFFICERS

Chairperson of the Board	James H. Gilliam, Jr.
Vice Chairperson of the Board	Henry Topel
President and Chief Executive Officer	James W. Wright
Senior Vice President and Chief Financial Officer	Robert W. Pierce
Senior Vice President - Commercial Sales	Bruce A. Jones
Senior Vice President - Consumer Sales	Fred C. Sears II
Senior Vice President - Marketing	B. Robert Purple
Senior Vice President and Counsel	Wheeler K. Neff
Senior Vice President and Cashier	Robert M. Allcorn, Jr.
Senior Vice President	Fred Frear
Vice President and Controller	Judith I. Hulburt
Vice President	James M. Carney
Vice President	Anthony P. Higgins
Vice President	Carol G. Heiser
Assistant Vice President	Thomas P. Kelly
Assistant Vice President	Karen J. Marks
Assistant Vice President	Nicoletta A. Paloni
Assistant Vice President	Bruce A. Quillen
Assistant Vice President	Carol D. Stewart
Assistant Vice President	Linda H. Ziegler
Assistant Vice President	A. Joseph Atz
Assistant Vice President	Charles R. Vineyard

DIRECTORS

J. Caleb Boggs	Andrew C. Halvorsen
Elbert N. Carvel	Henry Topel
Finn M. W. Caspersen	E. Norman Veasey
H. James Conaway, Jr.	Charles H. Watts, II
David J. Farris	John O. Williams
James H. Gilliam, Jr.	James W. Wright

BENEFICIAL NATIONAL BANK

Bellevue Park Corporate Center
P. O. Box 1551

WILMINGTON, DE 19899 Organized 1920 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 28,706
U.S. Treasury Securities and Other		9,425
Obligations of States and Political Subdivisions		3,959
All Other Securities		195
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		0
Loans and Leases - Net		126,440
Bank Premises, Furniture & Fixtures		1,602
Real Estate Owned Other Than Bank Premises		71
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,948
TOTAL ASSETS		$ 172,346
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 44,762
Time & Savings Deposits of Indivs., Ptnships., & Corps.		90,315
Deposits of U.S. Government		45
Deposits of States and Political Subdivisions		10,520
Deposits of Commercial Banks		15
Other Depository Institutions		112
Certified and Official Checks		921
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		146,690
(A) Total Demand Deposits	45,984	
(B) Total Time and Savings Deposits	100,706	
Federal Funds Purchased & Securities Sold		3,000
Interest Bearing Demand Notes		3,832
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		2,537
TOTAL LIABILITIES		156,059
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		2,600
Surplus		3,900
Undivided Profits and Other Capital Reserves		9,787
TOTAL EQUITY CAPITAL		16,287
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 172,346

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
7 Branch Locations in New Castle and Kent Counties

CHASE MANHATTAN BANK, (USA) N.A.

802 Delaware Avenue
Chase Plaza

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Arthur F. Ryan
Vice Chairman	Thomas C. Lynch
President and Chief Executive Officer	Robert K. Fredrickson
Vice President	John Bland
Vice President	Ronald Cicala
Vice President	William V. Dobbins
Vice President	Dennis Hanifan
Vice President	Edward F. McKenna
Vice President	Anna Mickiewicz
Vice President	Raymond Miller
Vice President	Hugh Mulloy
Vice President	John Otto
Vice President	Joan Peyer
Vice President	Robert Purcell
Vice President	Andrew T. Semmelman

DIRECTORS

J. Russell Baker	Thomas C. Lynch
Stanley T. Burns	Timothy McGinnis
Richard A. Fiona	Arthur F. Ryan
Robert K. Fredrickson	Anthony Schultz, Jr.
Peter J. Holzer	Charles A. Smith
Warren R. Leonard	James W. Zeigon

CHASE MANHATTAN BANK, (USA) N.A.

802 Delaware Avenue
Chase Plaza

WILMINGTON, DE 19801 Organized 1982 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 32,385
US Treasury Securities & Other US Agencies		973
Obligations of States & Political Subdivisions		0
All Other Securities		3,390
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		6,142,047
Bank Premises, Furniture and Fixtures		16,880
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		116,758
TOTAL ASSETS		$ 6,312,433
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 1,444
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,679,678
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		2,883
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		1,684,005
(A) Total Demand Deposits	25,864	
(B) Total Time and Savings Deposits	1,658,141	
Federal Funds Purchased and Securities Sold		2,576,213
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		1,327,259
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		221,378
TOTAL LIABILITIES		5,808,855
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		24,000
Surplus		89,000
Undivided Profits and Other Capital Reserves		390,578
TOTAL EQUITY CAPITAL		503,578
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 6,312,433

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

COLONIAL NATIONAL BANK USA

1403 Foulk Road

WILMINGTON, DE 19803 Organized 1926 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and Chief Executive Officer	Dennis Alter
President and Chief Operating Officer	Richard A. Greenawalt
Executive Vice President	Warren W. Kantor
Executive Vice President and General Counsel	Michael J. Sexton
Senior Vice President, Investments	Jeffrey D. Beck
Senior Vice President	Allyn H. Jacobson
Senior Vice President	Robert A. Marshall
Vice President, Associate General Counsel and Assistant Secretary	Steven Stone
Vice President and Treasurer	Thomas A. Jackson
Vice President, Credit Operations	Diane Bowser
Vice President, Finance	John J. Calamari
Vice President, Asset Quality	Jeffrey Fread
Vice President, Accounting Operations	Michael A. Girman
Vice President, Human Resources	John Hofmann
Vice President, Deposit Operations	Linda Lockhart
Vice President, Secondary Marketing	Susan McCarthy
Vice President, Marketing	Carol A. Manner
Vice President, Collections	Spencer Norris
Vice President, Information Services	Geoffrey Steinberg
Vice President, Credit Card Operations	Richard Zahn
Vice President, Product Development: Credit Cards and Loans	Ronald N. Zebeck
Vice President	J. Michael Brown
Vice President	Ronald W. Averett
Vice President	John Crowe, Jr.
Vice President	Eileen Dougherty
Vice President	Dennis R. Eickhoff
Vice President	Ralph S. Fox, Jr.
Vice President	William D. Kaiser
Vice President	David Nagurney
Vice President	Gordon Peterson
Vice President	Margaret Rose
Vice President	Frank Shokaluk
Vice President	Anthony T. Yesenofski

DIRECTORS

Dennis Alter	Graeme K. Howard
Arthur P. Bellis	Warren W. Kantor
Max Botel	Niel C. Morgan
Richard J. Braemer	Andrew D. Steiner
Richard A. Greenawalt	Robert I. Toll

Phillip A. Turberg

COLONIAL NATIONAL BANK USA *

1403 Foulk Road

WILMINGTON, DE 19803 Organized 1926 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 14,464
U.S. Treasury Securities & Other		37,606
Obligations of States and Political Subdivisions		47,258
All Other Securities		30,286
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		22,000
Loans and Leases - Net		864,603
Bank Premises, Furniture and Fixtures		14,766
Real Estate Owned Other Than Bank Premises		73
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		44,224
TOTAL ASSETS		$ 1,075,280
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 10,137
Time & Savings Deposits of Indivs., Ptnships., & Corps.		877,961
Deposits of U.S. Government		510
Deposits of States and Political Subdivisions		12,017
Deposits of Commercial Banks		34,938
Other Depository Institutions		46,994
Certified and Official Checks		3,981
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		986,538
(A) Total Demand Deposits	14,128	
(B) Total Time and Savings Deposits	972,410	
Federal Funds Purchased & Securities Sold		203
Interst Bearing Demand Notes		0
Other Liabilities for Borrowed Money		0
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		16,731
TOTAL LIABILITIES		1,003,472
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		1,285
Surplus		71,066
Undivided Profits and Capital Reserves		(543)
TOTAL EQUITY CAPITAL		71,808
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,075,280

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
2 Branch Locations in New Castle County

* Does not make Commercial Loans

CORESTATES BANK OF DELAWARE, N.A.

1523 Concord Pike

WILMINGTON, DE 19803 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Bipin C. Shah
President	James E. Ryan
Executive Vice President	Paul G. Finegan
Executive Vice President	George D. Norton
Vice President and General Manager	James M. Vitale
Managing Director	Scott W. Gundaker

DIRECTORS

Donald M. Cooper	George D. Norton
Paul G. Finegan	James E. Ryan
Scott W. Gundaker	Bipin C. Shah

CORESTATES BANK OF DELAWARE, N.A.

1523 Concord Pike

WILMINGTON, DE 19803 Organized 1982 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 1,921
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		750
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		946,786
Bank Premises, Furniture and Fixtures		3,295
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		15,981
TOTAL ASSETS		$ 968,733
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 125
Time & Savings Deposits of Indivs., Ptnships., & Corps.		0
Deposits of U.S. Government		12
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		2,200
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		2,337
(A) Total Demand Deposits	137	
(B) Total Time and Savings Deposits	2,200	
Federal Funds Purchased and Securities Sold		16,100
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		845,000
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		10,000
Other Liabilities		26,524
TOTAL LIABILITIES		899,961
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		10,000
Surplus		15,000
Undivided Profits and Other Capital Reserves		43,772
TOTAL EQUITY CAPITAL		68,772
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 968,733

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

DELAWARE NATIONAL BANK

Route 113 and Edwards Street
P. O. Box 509

GEORGETOWN, DE 19947 Organized 1979 SUSSEX COUNTY

OFFICERS

Chairman of the Board	Gerald W. Wilgus
President and Chief Executive Officer	Gary E. Burl
Vice President and Cashier	Lynda A. Messick
Vice President and Loan Officer	J. Frank Perdue
Assistant Vice President	Bruce E. Layton
Assistant Treasurer	Linda C. Betts
Assistant Treasurer	Sharon L. Chalabala
Assistant Cashier	Mary E. Hughes

DIRECTORS

Gary E. Burl	Floyd A. Megee
Everett T. Conaway	Ronald T. Moore
Roland L. Derrickson	James Perdue
Robert L. Halbrook	Gerald W. Wilgus
H. Wayne Kraeer	Gordon E. Wood

DELAWARE NATIONAL BANK

Route 113 and Edwards Street
P. O. Box 509

GEORGETOWN, DE 19947 Organized 1979 SUSSEX COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 4,111
U.S. Treasury Securities and Other		3,029
Obligations of States and Political Subdivisions		348
All Other Securities		71
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		70
Loans and Leases - Net		41,747
Bank Premises, Furniture and Fixtures		1,150
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		982
TOTAL ASSETS		$ 51,508
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 7,474
Time & Savings Deposits of Indivs., Ptnships., & Corps.		35,966
Deposits of U.S. Government		50
Deposits of States and Political Subdivisions		292
Deposits of Commercial Banks		1,986
Other Depository Institutions		100
Certified and Official Checks		369
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		46,237
(A) Total Demand Deposits	8,035	
(B) Total Time and Savings Deposits	38,202	
Federal Funds Purchased and Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		500
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		740
TOTAL LIABILITIES		47,477
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		829
Surplus		1,447
Undivided Profits and Capital Reserves		1,755
TOTAL EQUITY CAPITAL		4,031
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 51,508

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
4 Branch Locations in Sussex County

EQUIBANK (DELAWARE) N.A.

1407 Foulk Road

WILMINGTON, DE 19803 Organized 1987 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	David J. East
Executive Vice President and Chief Operating Officer	James G. Stewart
Executive Vice President and General Counsel	Judith E. Fellheimer
Auditor	Thomas W. Kearney
Senior Vice President - Finance, Assistant Secretary	Edward F. Garofalo
Senior Vice President	Harry G. Miller
Vice President - Consumer Compliance Officer	R. Ghyll Theurer
Assistant Vice President - Treasurer	Theresa A. Wyre
Assistant Vice President	Bruce Williams
Assistant Vice President	Patrick B. Stack
Secretary	Michael E. Jehle
Assistant Secretary	James R. Manion, III
Assistant Secretary	Laird Minor

DIRECTORS

David J. East	James H. McLaughlin
Allen S. Fellheimer	Frederick I. Robinson
Claire W. Gargalli	James G. Stewart
Martin B. Goldstein, D.O.	Samuel M. Switzenbaum
Richard D. Greenfield	Roy A. Wentz

EQUIBANK (DELAWARE) N.A.

1407 Foulk Road

WILMINGTON, DE 19803 Organized 1987 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 76
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		858
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		350,246
Bank Premises, Furniture and Fixtures		391
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		546
TOTAL ASSETS		$ 352,117
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 194
Time & Savings Deposits of Indivs., Ptnships., & Corps.		3
Deposits of U.S. Government		22
Deposits of States and Political Subdivisions		24
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		243
(A) Total Demand Deposits	240	
(B) Total Time and Savings Deposits	3	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		320,827
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		4,171
TOTAL LIABILITIES		325,241
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		12,500
Surplus		16,109
Undivided Profits and Capital Reserves		(1,733)
TOTAL EQUITY CAPITAL		26,876
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 352,117

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

FCC NATIONAL BANK

300 King Street

WILMINGTON, DE 19809 Organized 1983 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Scott P. Marks, Jr.
President	Anthony K. Metta
Secretary	Richard P. Eckman
Vice President	Donald Kumorek
Vice President	Beth Lacey
Vice President	Michael Majchrzak
Assistant Vice President	Althea De Brule
Assistant Vice President	Michael Episcopo
Assistant Vice President	Henry Kordik
Assistant Vice President	Jane Messman
Assistant Vice President	Gary Mitchell
Assistant Vice President	Michael Sheahan
Assistant Vice President	Shirley Tully
Assistant Vice President	Maureen Tusio
Assistant Vice President	Sandra Walukonis

DIRECTORS

Lynn R. Dillon	Scott P. Marks, Jr.
Richard P. Eckman	Anthony K. Metta
Michael Majchrzak	Peter J. Nowak, Jr.

PCC NATIONAL BANK

300 King Street

WILMINGTON, DE 19809 Organized 1983 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 34,210
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivision		0
All Other Securities		5,114
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		2,401,294
Bank Premises, Furniture and Fixtures		19,063
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		131,298
TOTAL ASSETS		$ 2,590,979
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.		128,517
Deposits of U.S. Government		0
Deposits of States and Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		128,517
(A) Total Demand Deposits	0	
(B) Total Time and Savings Deposits	128,517	
Federal Funds Purchased and Securities Sold		91,099
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		2,100,000
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		39,689
TOTAL LIABILITIES		2,359,305
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		17,500
Surplus		152,971
Undivided Profits and Capital Reserves		61,203
TOTAL EQUITY CAPITAL		231,674
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 2,590,979

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

FIRST ATLANTA BANK, N.A.

77 Read's Way

NEW CASTLE, DE 19720 Organized 1986 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	Thomas E. Boland
President	Jerry D. Craft
Auditor	Steven A. Elmore
Controller	Clay G. Battle
Secretary and General Counsel	Richard M. Langway
Senior Vice President	Marion C. Weaver
Vice President	H. Richard Allen
Vice President	Linda D. Bisbee
Vice President	James E. Lister
Vice President	Robert B. Mayers
Vice President	John J. Milani
Vice President	Kathryn B. Rinz
Vice President	Cynthia R. Whiteman

DIRECTORS

J. Peirce Anderson	Jerry D. Craft
Thomas E. Boland	Richard G. McCauley
John E. F. Corson	William D. Sproesser

FIRST ATLANTA BANK, N.A.

77 Read's Way

NEW CASTLE, DE 19720 Organized 1986 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 7,719
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		750
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		12,500
Loans and Leases - Net		89,854
Bank Premises, Furniture and Fixtures		2,753
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,592
TOTAL ASSETS		$ 115,168
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 0
Time & Savings Deposits of Indivs., Ptnships., & Corps.		15,884
Deposits of U.S. Government		0
Deposits of States and Political Subdivisions		6,101
Deposits of Commercial Banks		36,151
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		58,136
(A) Total Demand Deposits	1	
(B) Total Time and Savings Deposits	58,135	
Federal Funds Purchased and Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		5,000
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		25,571
TOTAL LIABILITIES		88,707
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		5,000
Surplus		20,000
Undivided Profits and Capital Reserves		1,461
TOTAL EQUITY CAPITAL		26,461
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 115,168

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

THE FIRST NATIONAL BANK OF WILMINGTON

774 Christiana Road

NEWARK, DE 19713 Organized 1963 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and Chief Executive Officer	Joseph N. Scarpinato
Senior Vice President and Chief Financial Officer	William H. Neely, Jr.
Senior Vice President - Operations	Robert H. Coyner, Jr.
Senior Vice President - Data Processing	Ted L. Boyer
Senior Vice President - Marketing	Anthony J. Tonti
Senior Vice President - Credit/Collections	Thomas J. Harmon
Vice President - Cashier/Controller	Bernard J. McKenna
Vice President - Marketing	David Frankel

DIRECTORS

John C. Alfano	A. Keith McClung, Jr.
James F. Calvano	Joseph N. Scarpinato
J. Brooke Duvall, III	Diane Shaib

THE FIRST NATIONAL BANK OF WILMINGTON *

774 Christiana Road

NEWARK, DE 19713 Organized 1963 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 4,264
U.S. Treasury Securities and Other		14,043
Obligations of States & Political Subdivisions		0
All Other Securities		584
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		310,230
Bank Premises, Furniture and Fixtures		1,475
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		6,327
TOTAL ASSETS		$ 336,923
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 971
Time & Savings Deposits of Indivs., Ptnships., & Corps.		70,204
Deposits of U.S. Government		10
Deposits of States and Political Subdivisions		420
Deposits of Commercial Banks		700
Other Depository Institutions		600
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreing Offices		0
TOTAL DEPOSITS		72,905
(A) Total Demand Deposits	981	
(B) Total Time and Savings Deposits	71,924	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		223,164
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		7,958
TOTAL LIABILITIES		304,027
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		7,600
Surplus		11,880
Undivided Profits and Capital Reserves		13,416
TOTAL EQUITY CAPITAL		32,896
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 336,923

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
2 Branch Locations in New Castle County

* Does not accept Demand Deposits

THE FIRST NATIONAL BANK OF WYOMING

120 West Camden-Wyoming Avenue
P. O. Box 279

WYOMING, DE 19934 Organized 1909 KENT COUNTY

OFFICERS

Chairman of the Board	Joseph Jackewicz
Vice Chairman of the Board and Secretary	W. G. Davis
President and Chief Executive Officer	H. Bernard Lynch
Senior Vice President	Joseph E. Chippie
Vice President	Mary E. Benham
Assistant Vice President	Diane Emeigh
Assistant Vice President	Paul B. Hughes, Jr.
Assistant Vice President	Lois Walters

DIRECTORS

Harold L. Bennett
W. G. Davis
William A. Dawson
C. Fred Fifer, III
Joseph Jackewicz
H. Bernard Lynch
Peter Nechay

THE FIRST NATIONAL BANK OF WYOMING

120 West Camden-Wyoming Avenue
P. O. Box 279

WYOMING, DE 19934 Organized 1909 KENT COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 2,988
U.S. Treasury Securities and Other		9,929
Obligations of States and Political Subdivisions		4,200
All Other Securities		557
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		2,885
Loans and Leases - Net		40,065
Bank Premises, Furniture and Fixtures		544
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		1,462
TOTAL ASSETS		$ 62,630
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 9,851
Time & Savings Deposits of Indivs., Ptnships., & Corps.		42,496
Deposits of U.S. Government		106
Deposits of States and Political Subdivisions		9
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		437
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		52,899
(A) Total Demand Deposits	10,532	
(B) Total Time and Savings Deposits	42,367	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		215
Other Liabilities for Borrowed Money		30
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		813
TOTAL LIABILITIES		53,957
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		563
Surplus		563
Undivided Profits and Capital Reserves		7,547
TOTAL EQUITY CAPITAL		8,673
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 62,630

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Location in Kent County

FIRST OMNI BANK N.A.

499 Mitchell Road

MILLSBORO, DE 19966 Organized 1982 SUSSEX COUNTY

OFFICERS

Chairman of the Board	Jeremiah E. Casey
President and Chief Executive Officer	Charles W. Cole, Jr.
Senior Vice President	A. Michael Jackson
Controller	J. Richard McKenny
Secretary and Assistant Cashier	Gary W. Sutton
Vice President & Cashier	Walter L. Vickers, Jr.
Vice President	John C. Alexander
Vice President	Paul J. Baziotes
Vice President	Wilma L. Howett
Vice President	John A. Fletcher

DIRECTORS

Charles W. Cole, Jr.
Charles Cottrell
A. Michael Jackson
Robert W. Schaefer
William T. Murray, III
Joseph E. Peters
David W. Richardson

FIRST OMNI BANK N.A.

499 Mitchell Road

MILLSBORO, DE 19966 Organized 1982 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 8,941
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		760
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		432,395
Bank Premises, Furniture and Fixtures		8,072
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		3,258
TOTAL ASSETS		$ 453,426
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 389
Time & Savings Deposits of Indivs., Ptnships., & Corps.		380,014
Deposits of U.S. Government		2
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		3,835
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		384,240
(A) Total Demand Deposits	4,226	
(B) Total Time and Savings Deposits	380,014	
Federal Funds Purchased & Securities Sold		1,500
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		310
Mortgage Indebtedness		128
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		25,000
Other Liabilities		9,283
TOTAL LIABILITIES		420,461
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		12,500
Surplus		12,830
Undivided Profits and Capital Reserves		7,635
TOTAL EQUITY CAPITAL		32,965
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 453,426

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MARINE MIDLAND BANK (DELAWARE), N.A.

824 Market Street Mall

WILMINGTON, DE 19801 Organized 1984 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	W. K. Hannan, Jr.
Chief Administrative Officer	Francis J. Pennella
Chief Financial Officer	Howard G. Phanstiel
Secretary	Frank J. Laski
Associate Counsel	Vincent J. Marriott
Vice President	Francis A. Belliotti
Vice President	J. Daniel Christian
Vice President	Paul S. Greenplate
Vice President	Stephen D. Harrison
Vice President	Richard C. Mellen
Vice President	Alan R. Briasco
Vice President	Bruce H. Crawford
Vice President	William M. Holland
Vice President	Winthrop A. Newcomb
Vice President	William J. Krajewski
Vice President	Jeff Slawsky
Vice President	Douglas S. Botsford
Vice President	James H. Willman
Vice President	Benjamin A. Tomb
Vice President	Robert L. Swenk
Vice President	Gary J. Coscia
Vice President	William H. Dwinell
Vice President	Kaija R. Kihlberg
Vice President	Peter Laqueur
Vice President	Daniel P. Sheerin

DIRECTORS

Robert H. Bohannon
Dennis G. Buchert
Donald E. Cielewich
W. K. Hannan, Jr.
Richard C. Keller
Peter Laqueur
Howard G. Phanstiel
Daniel P. Sheerin
Arthur B. Ziegler

MARINE MIDLAND BANK (DELAWARE), N.A.

824 Market Street Mall

WILMINGTON, DE 19801 Organized 1984 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 5,314
US Treasury Securities & Other US Agencies		0
Obligations of States & Political Subdivisions		0
All Other Securities		2,998
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		1,860,964
Bank Premises, Furniture and Fixtures		5,864
Real Estate Owned Other Than Bank Premises		260
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		54,029
TOTAL ASSETS		$ 1,929,429
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 4,330
Time & Savings Deposits of Indivs., Ptnships., & Corps.		607,220
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified & Official Checks		113
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		611,663
(A) Total Demand Deposits	4,443	
(B) Total Time and Savings Deposits	607,220	
Federal Funds Purchased and Securities Sold		142,500
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		962,722
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		64,191
TOTAL LIABILITIES		1,781,076
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		50,000
Surplus		49,918
Undivided Profits and Capital Reserves		48,435
TOTAL EQUITY CAPITAL		148,353
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,929,429

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MARYLAND BANK, N.A.

400 Christiana Road

NEWARK, DE 19713 Organized 1982 NEW CASTLE COUNTY

OFFICERS

President and Chief Operating Officer	Charles M. Cawley
Executive Vice President, Sector Executive	John R. Cochran
Executive Vice President, Sector Executive	Bruce L. Hammonds
Senior Vice President, Chief Financial Officer	M. Scot Kaufman
Senior Vice President, Chief Admin. Officer	Charles F. Wheatley

DIRECTORS

Charles M. Cawley
John R. Cochran
William H. Daiger, Jr.
Henry D. Felton
Bruce L. Hammonds
Alan P. Hoblitzell, Jr.
Harry J. Weitzel, Jr.

MARYLAND BANK, N.A.

400 Christiana Road

NEWARK, DE 19713 Organized 1982 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 66,277
US Treasury Securities & Other US Agencies		24,896
Obligations of States & Political Subdivisions		0
All Other Securities		1,410
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		1,534,619
Bank Premises, Furniture and Fixtures		32,465
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		132,541
TOTAL ASSETS		$ 1,792,208
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 12,369
Time & Savings Deposits of Indivs., Ptnships., & Corps.		1,117,367
Deposits of U.S. Government		0
Deposits of States and Political Subdivisions		10
Deposits of Commercial Banks		63,575
Other Depository Institutions		4,137
Certified and Official Checks		2,540
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		55,542
TOTAL DEPOSITS		1,255,540
(A) Total Demand Deposits	40,305	
(B) Total Time and Savings Deposits	1,159,693	
Federal Funds Purchased and Securities Sold		264,715
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		51,175
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		35,000
Other Liabilities		59,774
TOTAL LIABILITIES		1,666,204
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		12,500
Surplus		34,500
Undivided Profits and Capital Reserves		79,004
TOTAL EQUITY CAPITAL		126,004
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,792,208

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

MELLON BANK (DELAWARE), N.A.

Tenth and Market Streets

WILMINGTON, DE 19899-8888 Organized 1807 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board and President	H. Harrison Kephart, Jr.
Secretary	Suzanne B. Mathias
Senior Vice President	Sergio S. Ora, Jr.
Senior Vice President	Donald A. Jones
Senior Vice President	Gordon A. Pfeiffer
Chief Trust Officer	Charles E. Coqueron
Controller	John J. Westermann
Vice President/Manager - Human Resources	Robert F. Scholl
Vice President	Victor A. Bertoty
Vice President	Kaye O. Brown
Vice President	Richard W. Burke
Vice President	Daniel A. Coulston
Vice President	John D. Floyd, Jr.
Vice President	George A. Godfrey
Vice President	Gerald P. Horgan
Vice President	Margaret E. Strine
Vice President	James D. Weiss, Jr.
Vice President	C. Leslie Wix

DIRECTORS

John S. Barry	Carl De Martino
James Beebe, Jr.	Arden B. Engebretsen
Courtland A. Bell, Jr.	H. Harrison Kephart, Jr.
Eugene D. Bookhammer	Garrett B. Lyons
Robert D. Burris	W. Charles Paradee, Jr.
Betty L. Chambers	Bruce M. Stargatt
Robert C. Cole, Jr.	Anthony P. Terracciano

MELLON BANK (DELAWARE), N.A.

Tenth and Market Streets

WILMINGTON, DE 19899-8888 Organized 1807 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 15,034
U.S. Treasury Securities and Other		13,638
Obligations of States & Political Subdivisions		0
All Other Securities		789
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		7,038
Loans and Leases - Net		952,855
Bank Premises, Furniture and Fixtures		22,491
Real Estate owned other than Bank Premises		1,735
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		121
Other Assets		19,674
TOTAL ASSETS		$ 1,033,375
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 73,487
Time & Savings Deposits of Indivs., Ptnships., & Corps.		597,343
Deposits of U.S. Government		1,356
Deposits of States and Political Subdivisions		7,223
Deposits of Commercial Banks		7,360
Other Depository Institutions		721
Certified and Official Checks		3,182
Foreign Deposits in Domestic Offices		20
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		690,692
(A) Total Demand Deposits	89,964	
(B) Total Time and Savings Deposits	600,728	
Federal Funds Purchased and Securities Sold		55,289
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		200,150
Mortgage Indebtedness		1,972
Banks Liability on Acceptances		121
Subordinated Notes & Debentures		0
Other Liabilities		30,265
TOTAL LIABILITIES		978,489
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		4,000
Surplus		21,855
Undivided Profits and Capital Reserves		29,031
TOTAL EQUITY CAPITAL		54,886
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 1,033,375

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
23 Statewide Branch Locations

MIDLANTIC NATIONAL BANK/DELAWARE

501 Carr Road, Suite 300

WILMINGTON, DE 19809 Organized 1988 NEW CASTLE COUNTY

OFFICERS

President	James J. Lynch
Senior Vice President	Richard T. Heimlich
Vice President	Gerard V. Kennedy, Jr.
Vice President/Controller	Joseph D. Di Panni
Assistant Vice President	Andrea J. Degutis
Assistant Vice President	Renee G. Cohen

DIRECTORS

Frank P. Garnevicus
James J. Lynch
Desmond P. McDonald
Roy T. Peraino
Richard C. Rishel
David E. Sparks
Robert Van Buren

MIDLANTIC NATIONAL BANK/DELAWARE

501 Carr Road, Suite 300

WILMINGTON, DE 19809 Organized 1988 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 491
U.S. Treasury Securities and Other		0
Obligations of States and Political Subdivisions		0
All Other Securities		300
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		0
Loans and Leases - Net		58,643
Bank Premises, Furniture and Fixtures		549
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		710
TOTAL ASSETS		$ 60,693
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 8
Time & Savings Deposits of Indivs., Ptnships., & Corps.		0
Deposits of US Government		0
Deposits of States and Political Subdivisions		5
Deposits of Commercial Banks		25
Other Depository Institutions		0
Certified and Official Checks		0
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		38
(A) Total Demand Deposits	13	
(B) Total Time and Savings Deposits	25	
Federal Funds Purchased & Securities Sold		8,600
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		40,000
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		1,459
TOTAL LIABILITIES		50,097
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		5,000
Surplus		5,000
Undivided Profits and Capital Reserves		596
TOTAL EQUITY CAPITAL		10,596
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 60,693

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

JC PENNEY NATIONAL BANK

9 Commerce Street - P.O. Box 119

HARRINGTON, DE 19952 Organized 1888 KENT COUNTY

OFFICERS

Chairman of the Board	Robert B. Gill
President and Chief Executive Officer	David G. Jones
Vice President	Joyce B. Dyer
Vice President	C. Douglas Crouse
Vice President	Joan E. Quillen
Vice President	Anna Mae Draper

DIRECTORS

Herman C. Brown	Robert Gill
David Cuneen	Jack Jaqua
John M. Curtis	David G. Jones

Robert E. Northam

JC PENNEY NATIONAL BANK *

9 Commerce Street - P.O. Box 119

HARRINGTON, DE 19952 Organized 1888 KENT COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 100,507
U.S. Treasury Securities and Other		23,003
Obligations of States and Political Subdivisions		1,515
All Other Securities		770
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		212,300
Loans and Leases - Net		344,316
Bank Premises, Furniture and Fixtures		702
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		6,097
TOTAL ASSETS		$ 689,210
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 8,668
Time & Savings Deposits of Indivs., Ptnships., & Corps.		434,133
Deposits of US Government		0
Deposits of States and Political Subdivisions		304
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		557
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		443,662
(A) Total Demand Deposits	9,235	
(B) Total Time and Savings Deposits	434,427	
Federal Funds Purchased & Securities Sold		0
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		200,000
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		0
Other Liabilities		14,174
TOTAL LIABILITIES		657,836
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		210
Surplus		25,449
Undivided Profits and Capital Reserves		5,715
TOTAL EQUITY CAPITAL		31,374
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 689,210

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System
1 Branch Location in Kent County

* Does not make Commercial Loans

PNC NATIONAL BANK

3535 Silverside Road

WILMINGTON, DE 19810 Organized 1982 NEW CASTLE COUNTY

OFFICERS

Chairman, President & Chief Executive Officer	Robert E. Chappell
Senior Vice President and General Manager	Patrick S. Doran
Vice President and Secretary	John D. Silcox, Jr.
Vice President and Controller	Richard J. Eckhardt
Vice President	Robert T. Arnold
Vice President	Keith D. Coughey
Vice President	Fred M. LeClair
Vice President	John Hricik, Jr.
Vice President	Lawrence J. Miceli
Vice President	James M. Mimm
Vice President	James W. Davis
Vice President	Robert J. Galbo, Jr.
Vice President	Charles E. Nelson
Vice President	Glenn A. Jacobs
Vice President	Audrey M. Scott
Vice President	Kenneth A. Rearick
Vice President	Michael D. Panamarenko

DIRECTORS

Robert T. Arnold	Morton B. Comer
J. Richard Carnall	Phillip R. Goldsmith
Robert E. Chappell	G. Robert Hoffman

PNC NATIONAL BANK

3535 Silverside Road

WILMINGTON, DE 19810 Organized 1982 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions		$ 29,126
U.S. Treasury Securities and Other		198,864
Obligations of States & Political Subdivisions		0
All Other Securities		753
Trading Account Securities		0
Federal Funds Sold & Securities Purchased		0
Loans and Leases - Net		423,551
Bank Premises, Furniture and Fixtures		2,300
Real Estate Owned Other Than Bank Premises		0
Investment in Unconsolidated Subsidiaries		0
Customers' Liability to Bank		0
Other Assets		7,414
TOTAL ASSETS		$ 662,008
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.		$ 6
Time & Savings Deposits of Indivs., Ptnships., & Corps.		185,744
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		38,300
Other Depository Institutions		0
Certified and Official Checks		9
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		224,059
(A) Total Demand Deposits	15	
(B) Total Time and Savings Deposits	224,044	
Federal Funds Purchased and Securities Sold		223,674
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		69,910
Mortgage Indebtedness		0
Banks Liability on Acceptances		0
Subordinated Notes & Debentures		82,000
Other Liabilities		14,626
TOTAL LIABILITIES		614,269
EQUITY CAPITAL		
Preferred Stock		13,000
Common Stock		10,000
Surplus		2,100
Undivided Profits and Capital Reserves		22,639
TOTAL EQUITY CAPITAL		47,739
TOTAL LIABILITIES AND EQUITY CAPITAL		$ 662,008

Member of Federal Deposit Insurance Corporation
Member of Federal Reserve System

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STATEMENTS OF

FEDERAL SAVINGS BANKS

****

4 BANKS WITH 32 BRANCHES

DELAWARE SAVINGS BANK, F.S.B.

921 Orange Street

WILMINGTON, DE 19801 Organized 1921 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	Ronald W. Bevan
Vice President and Corporate Secretary	Gale E. Stawicki
Vice President/Finance	Stephen Barczykowski
Treasurer	Robert C. Barlow
Assistant Vice President/Branch Manager	Mary Frances Nabb
Assistant Secretary/Branch Manager	Victoria H. Mills
Assistant Secretary/Branch Manager	E. Dorothy Kelly

DIRECTORS

Robert C. Barlow, CPA	James J. Clarke, Ph.D.
Edward A. Beacom	Bernard J. Daney, CPA
Ronald W. Bevan	Lewis M. Hagerty
Wilmer Bouchelle	John M. Levinson, M.D.
Joseph J. Breen	Benjamin L. Lloyd, Jr.
Thomas Capano	Denis Raihall, Ph.D.

John E. Sly

DELAWARE SAVINGS BANK, F.S.B.

921 Orange Street

WILMINGTON, DE 19801 Organized 1921 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 3,259
U.S. Treasury Securities and Other	696
Obligations of States & Political Subdivisions	0
All Other Securities	14,733
Trading Account Securities	0
Federal Funds Sold & Securities Purchased	0
Loans and Leases - Net	46,896
Bank Premises, Furniture and Fixtures	424
Real Estate Owned Other Than Bank Premises	0
Investments in Unconsolidated Subsidiaries	72
Customers' Liability to Bank	0
Other Assets	1,390
TOTAL ASSETS	$ 67,470
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 6,433
Time & Savings Deposits of Indivs., Ptnships., & Corps.	31,047
Deposits of U. S. Government	0
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	2,300
Certified and Official Checks	0
Foreign Deposits in Domestic Offices	0
Foreign Deposits in Foreign Offices	0
TOTAL DEPOSITS	39,780
Federal Funds Purchased and Securities Sold	9,810
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	12,301
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	3,050
TOTAL LIABILITIES	64,941
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	235
Surplus	1,365
Undivided Profits and Capital Reserves	929
TOTAL EQUITY CAPITAL	2,529
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 67,470

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corporation
2 Branch Locations in New Castle County

FIRST FEDERAL SAVINGS BANK (OF DELAWARE)

702 King Street
First Federal Plaza

WILMINGTON, DE 19899 Organized 1938 NEW CASTLE COUNTY

OFFICERS

Chief Executive Officer	John D. Fitzmaurice
President & Chief Operating Officer	Trudi Willcox Wood, Esq.
Senior Vice President - Loans	Melvin F. Polek, Jr.
Vice President/Treasurer	Nancy J. Razzano
Vice President - Marketing	Wayne E. Benson
Vice President - MIS	Kenneth P. Kirchner
Vice President - Branches & Security	Marjorie A. Weiss
Assistant Vice President & Controller	Roger A. Longest

DIRECTORS

William C. Erbey	Howard H. Simon
John D. Fitzmaurice	Richard Weiss
William A. Haddock, Jr.	Barry N. Wish
Andrew L. Miller	Trudi Willcox Wood, Esq.

FIRST FEDERAL SAVINGS BANK (OF DELAWARE)

702 King Street
First Federal Plaza

WILMINGTON, DE 19899 Organized 1938 NEW CASTLE COUNTY

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STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 8,653
U.S. Treasury Securities and Other	41,011
Obligations of States & Political Subdivisions	0
All Other Securities	48,254
Trading Account Securities	0
Federal Funds Sold & Securities Purchased	0
Loans and Leases - Net	175,290
Bank Premises, Furniture and Fixtures	4,142
Real Estate Owned Other Than Bank Premises	100
Investments in Unconsolidated Subsidiaries	1,302
Customers' Liability to Bank	0
Other Assets	24,133
TOTAL ASSETS	$ 302,885
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 35,768
Time & Savings Deposits of Indivs., Ptnships., & Corps.	143,799
Deposits of U. S. Government	1
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	0
Certified and Official Checks	848
Foreign Deposits of Domestic Offices	0
Foreign Deposits of Foreing Offices	0
TOTAL DEPOSITS	180,416
Federal Funds Purchased and Securities Sold	42,061
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	64,903
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	4,455
TOTAL LIABILITIES	291,835
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	3,959
Surplus	7,562
Undivided Profits and Capital Reserves	(471)
TOTAL EQUITY CAPITAL	11,050
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 302,885

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corporation
8 Branch Locations in New Castle County

WHITE EAGLE FEDERAL SAVINGS BANK

600 South Harrison Street

WILMINGTON, DE 19805 Organized 1911 NEW CASTLE COUNTY

OFFICERS

President & Chief Executive Officer	Raymond S. Babiarz, Jr.
Executive Vice President	Sylvester Legutko
Assistant Vice President - Lending	Mary Elizabeth Anderson
Assistant Vice President - Branch Operations	Donald R. Werkheiser
Secretary	John F. Yasik, Jr.
Treasurer	Eleanor J. White
Assistant Secretary	Carolyn L. Rutkowski

DIRECTORS

John E. Babiarz	Joseph M. Kwiatkowski, Esq.
Raymond S. Babiarz, Jr.	Dr. Peter P. Potocki
G. Howard Edler	Jesse Samluk
Henry C. Grabowski, Jr.	Stephen J. Stevens
Harold J. Kruger	John J. Yasik, Jr.

WHITE EAGLE FEDERAL SAVINGS BANK

600 South Harrison Street

WILMINGTON, DE 19805 Organized 1911 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 1,300
U.S. Treasury Securities and Other	8,094
Obligations of States & Political Subdivisons	0
All Other Securities	0
Trading Account Securities	0
Federal Funds Sold & Securities Purchased	0
Loans and Leases - Net	25,714
Bank Premises, Furniture and Fixtures	740
Real Estate Owned Other Than Bank Premises	0
Investments in Unconsolidated Subsidiaries	0
Customers' Liability to Bank	0
Other Assets	401
TOTAL ASSETS	$ 36,249
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 2,020
Time & Savings Deposits of Indivs., Ptnships., & Corps.	18,720
Deposits of U. S. Government	0
Deposits of States & Political Subdivisions	0
Deposits of Commercial Banks	0
Other Depository Institutions	3,868
Certified and Official Checks	0
Foreign Deposits of Domestic Offices	0
Foreign Deposits of Foreing Offices	0
TOTAL DEPOSITS	24,608
Federal Funds Purchased and Securities Sold	1,638
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	7,650
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	836
TOTAL LIABILITIES	34,732
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	2
Surplus	892
Undivided Profits and Capital Reserves	623
TOTAL EQUITY CAPITAL	1,517
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 36,249

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.
1 Branch location in New Castle County

Formerly Kosciuszko Savings and Loan Association

WILMINGTON SAVINGS FUND SOCIETY, FSB

838 Market Street

WILMINGTON, DE 19801 Organized 1832 NEW CASTLE COUNTY

OFFICERS

President and Chief Executive Officer	J. Walton St. Clair, Jr.
Executive Vice President, Consumer Services	Thomas K. Kerstetter
Executive Vice President, Administration/Secretary	Ronald C. Smith
Executive Vice President, Accounting/Investments/ Chief Financial Officer	John D. Waters
Executive Vice President, Operations/Data Processing	David J. Feeser
Executive Vice President, Commercial Services	Eric L. Van Gilder
Senior Vice President, Consumer Lending	Ralph L. Baldwin
Senior Vice President, Consumer Banking	Gordon M. Dyott
Senior Vice President, Income Property Mortgage and Construction Loans	William R. Mawhinney, Jr.
Vice President, Administrative Services	Donald H. Hadley, II
Vice President, Residential Mortgage Lending	Robert E. Heath
Vice President, Human Resources	Susan J. Highfield
Vice President, Operations	James P. Masterson
Vice President, Auditor	Claire Beth Nilsen
Vice President, Business Development	John J. Parker, III
Vice President, Quality Assurance	John R. Pietropaulo
Vice President, Commercial Loans	Robert K. Shadduck
Vice President, Controller	Barbara L. Testa
Vice President, Retail Loan Operations	Eugenia M. Thomas
Vice President, Deposit Products	Robin L. Williams
Vice President, Asset Review	Generoso S. York

DIRECTORS

Dudley E. Connors
E. Gary Cook, Ph. D.
Clifford P. Diver
George D. Herrmann, Jr.
Joseph R. Julian
Bernard H. Lochtenberg, Ph.D.
William J. Miller, Jr.
Randall T. Murrill, Jr.
Robert L. Richards, Jr., Ph. D.
J. Walton St. Clair, Jr.
B. Gary Scott
Thomas C. Shea
James E. Vachris

WILMINGTON SAVINGS FUND SOCIETY, FSB

838 Market Street

WILMINGTON, DE 19801 Organized 1832 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 33,547
U.S. Treasury Securities and Other	30,799
Obligations of States and Political Subdivisions	28,790
All Other Securities	96,204
Trading Account Securities	0
Federal Funds Sold and Securities Purchased	33,300
Loans and Leases - Net	1,032,285
Bank Premises, Furniture and Fixtures	16,234
Real Estate Owned Other Than Bank Premises	1,982
Investments in Unconsolidated Subsidiaries	22,943
Customers' Liability to Bank	0
Other Assets	25,316
TOTAL ASSETS	$ 1,321,400
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 95,334
Time & Savings Deposits of Indivs., Ptnships., & Corps.	905,597
Deposits of U. S. Government	318
Deposits of States & Political Subdivisons	8,200
Deposits of Commercial Banks	0
Other Depository Institutions	0
Certified and Official Checks	5,610
Foreign Deposits in Domestic Offices	0
Foreing Deposits in Foreign Offices	0
TOTAL DEPOSITS	1,015,059
Federal Funds Purchased and Securities Sold	23,825
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	168,054
Mortgage Indebtedness	312
Bank's Liability on Acceptances Executed	0
Subordinated Notes & Debentures	0
Other Liabilities	21,228
TOTAL LIABILITIES	1,228,478
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	46
Surplus	1,436
Undivided Profits and Capital Reserves	91,440
TOTAL EQUITY CAPITAL	92,922
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 1,321,400

Member of the Federal Home Loan Bank
Member of Federal Deposit Insurance Corporation
21 Statewide Branch Locations

****

STATEMENTS

OF

STATE-CHARTERED

SAVINGS/BUILDING AND LOAN

ASSOCIATIONS

****

8 INSTITUTIONS WITH 0 BRANCHES

ARDEN BUILDING AND LOAN ASSOCIATION

2111 Orleans Road

ARDEN, DE 19810 Organized 1917 NEW CASTLE COUNTY

OFFICERS

President	Leon Tanzer
Vice President	Joseph Bell
Secretary - Treasurer	Rae Gerstine
Attorney	Joseph Green

DIRECTORS

Sylvia Abramson	John Grimaldi
Joseph Bell	John C. Hewlett
Barbara Fenske	June Kleban
Rae F. Gerstine	Richard Lebeis
Joseph Green	Arthur E. Stevenson

Leon Tanzer

ARDEN BUILDING AND LOAN ASSOCIATION

2111 Orleans Road

ARDEN, DE 19810 Organized 1917 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(Dollars)
First Mortgage Loans	$	185,705
Other Loans		0
Real Estate Sold on Contract		0
Other Real Estate Owned		0
U.S. Government Obligations		0
Other Investments		0
Cash on Hand and in Banks		35,054
Fixed Assets (Net of Depreciation)		0
Other Assets		889
TOTAL ASSETS	$	221,648
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	22,260
Earnings Apportioned (Distributed)		0
Full Paid Stock		114,800
Installment Full Paid Stock		0
Undivided Profits (Including Current Earnings not Distributed)		34,167
Other Capital Accounts		0
TOTAL CAPITAL		171,227
Borrowed Money		0
Loans in Process		0
Other Liabilities		2,851
Reserve for Losses on Loans		27,685
Reserve for Contingencies		19,885
TOTAL LIABILITIES	$	221,648
Number of Serial Shares Outstanding (Par Value $200)		290
Number of Full Shares Outstanding (Par Value $100)		1,148

BRIDGEVILLE BUILDING AND LOAN ASSOCIATION

102 Market Street

BRIDGEVILLE, DE 19933 Organized 1924 SUSSEX COUNTY

OFFICERS

President	Thomas J. Gray, Jr.
Vice President	Ralph E. Davis
Secretary/Treasurer	F. Joseph Willey
Assistant Secretary	Carol A. Willey

DIRECTORS

James E. Culver	Robert B. Hopkins
Ralph E. Davis	Donald L. Melson
Thomas J. Gray, Jr.	Norman G. Powell
Richard Harris	F. Joseph Willey

BRIDGEVILLE BUILDING AND LOAN ASSOCIATION

102 Market Street

BRIDGEVILLE, DE 19933 Organized 1924 SUSSEX COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(Dollars)
First Mortgage Loans	$	1,423,483
Other Loans		46,680
Real Estate Sold on Contract		0
Other Real Estate Owned		0
U.S. Government Obligations		0
Other Investments		99,500
Cash on Hand and in Banks		2,633
Fixed Assets (Net of Depreciation)		24,021
Other Assets		4,790
TOTAL ASSETS	$	1,601,107
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	115,115
Earnings Apportioned (Distributed)		0
Full Paid Stock		1,267,800
Installment Full Paid Stock		0
Undivided Profits (Including Current Earnings not Distributed)		39,467
Other Capital Accounts		50,040
TOTAL CAPITAL		1,472,422
Borrowed Money		0
Loans in Process		0
Other Liabilities		243
Reserve for Losses on Loans		18,913
Reserve for Contingencies		109,529
TOTAL LIABILITIES	$	1,601,107
Number of Serial Shares Outstanding (Par Value $200)		1,151
Number of Full Shares Outstanding (Par Value $100)		12,678

CLAYTON SAVINGS AND LOAN ASSOCIATION

433 Main Street

CLAYTON, DE 19938 Organized 1885 KENT COUNTY

OFFICERS

President	James T. Vaughn, Jr.
Vice President	Jerome Neal
Treasurer	Edward E. Hurd
Secretary	Betsy A. Ely

DIRECTORS

Cynthia L. Boyd	Bryce R. Nash
Dale Everett	Barbara D. Pritchard
Allen Everett	Harry D. Willis

CLAYTON SAVINGS AND LOAN ASSOCIATION

433 Main Street

CLAYTON, DE 19938 Organized 1885 KENT COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(Dollars)
First Mortgage Loans	$	176,547
Other Loans		9,250
Real Estate Sold on Contract		0
Other Real Estate Owned		0
U.S. Government Obligations		0
Other Investments		0
Cash on Hand and in Banks		30,420
Fixed Assets (Net of Depreciation)		1
Other Assets		8
TOTAL ASSETS	$	216,226
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	123,773
Earnings Apportioned (Distributed)		45,323
Full Paid Stock		0
Installment Full Paid Stock		0
Undivided Profits (Including Current Earnings not Distributed)		3,513
Other Capital Accounts		0
TOTAL CAPITAL		172,609
Borrowed Money		26,357
Loans in Process		0
Other Liabilities		195
Reserve for Losses on Loans		0
Reserve for Contingencies		17,065
TOTAL LIABILITIES	$	216,226
Number of Serial Shares Outstanding (Par Value $200)		2,030
Number of Full Shares Outstanding		0

DELAWARE CITY BUILDING AND LOAN ASSOCIATION

145 Clinton Street

DELAWARE CITY, DE 19706 Organized 1888 NEW CASTLE COUNTY

OFFICERS

President	Frank M. Derrickson
Vice President	David L. Money, Jr.
Treasurer	William J. Beck
Secretary and Assistant Treasurer	Anna G. Wilson
Assistant Secretary	H. Bailey Lester, Jr.

DIRECTORS

Thomas J. Eastburn
Raymond A. Elliott
H. Bailey Lester, Jr.
David L. Money, Jr.
H. Blaine Money, Jr.
Anna G. Wilson
Patricia S. Wilson

DELAWARE CITY BUILDING AND LOAN ASSOCIATION

145 Clinton Street

DELAWARE CITY, DE 19706 Organized 1888 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(Dollars)
First Mortgage Loans	$	468,045
Other Loans		1,881
Real Estate Sold on Contract		0
Other Real Estate Owned		0
U.S. Government Obligations		0
Other Investments		0
Cash on Hand and in Banks		131,030
Fixed Assets (Net of Depreciation)		5,732
Other Assets		532
TOTAL ASSETS	$	607,220
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	117,398
Earnings Apportioned (Distributed)		44,311
Full Paid Stock		338,750
Installment Full Paid Stock		0
Undivided Profits (Including Current Earnings not Distributed)		14,774
Other Capital Accounts		0
TOTAL CAPITAL		515,233
Borrowed Money		0
Loans in Process		0
Other Liabilities		0
Reserve for Losses on Loans		48,463
Reserve for Contingencies		43,524
TOTAL LIABILITIES	$	607,220
Number of Serial Shares Outstanding (Par Value $200)		1,512
Number of Full Paid Shares Outstanding (Par Value $50)		6,775

DELAWARE SAVINGS AND LOAN ASSOCIATION

921 Orange Street

WILMINGTON, DE 19899 Organized 1921 NEW CASTLE COUNTY

CONVERTED TO A FEDERAL SAVINGS BANK EFFECTIVE JANUARY 1, 1988

NAME CHANGED TO DELAWARE SAVINGS BANK, FSB EFFECTIVE JANUARY 1, 1988

MILFORD BUILDING AND LOAN ASSOCIATION

10 North West Front Street
P. O. Box 599

MILFORD, DE 19963 Organized 1869 KENT COUNTY

OFFICERS

President	Roy B. Kemp, Jr.
Vice President	Dolphus B. Wilkins
Treasurer	Myron C. Warren
Secretary	J. William Wells

DIRECTORS

John B. Baker, M.D.	Raymond W. Masten
David A. Clements, Jr.	Calvert A. Morgan
R. Calvin Clendaniel	Willis Rogers
Robert Emory, D.D.S.	Myron C. Warren
Roy B. Kemp, Jr.	J. William Wells
Russell Kirby	Dolphus B. Wilkins

MILFORD BUILDING AND LOAN ASSOCIATION

10 North West Front Street
P. O. Box 599

MILFORD, DE 19963 Organized 1869 KENT COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(Dollars)
First Mortgage Loans	$	1,250,505
Other Loans		0
Real Estate Sold on Contract		0
Other Real Estate Owned		0
U.S. Government Obligations		0
Other Investments		192,539
Cash on Hand and in Banks		4,698
Fixed Assets (Net of Depreciation)		0
Other Assets		26
TOTAL ASSETS	$	1,447,768
LIABILITIES		
Installment Stock Dues Paid in (Serial Shares)	$	151,473
Earnings Apportioned (Distributed)		89,733
Full Paid Stock		1,122,600
Installment Full Paid Stock		0
Undivided Profits (Including Current Earnings Not Distributed)		0
Other Capital Accounts		0
TOTAL CAPITAL		1,363,806
Borrowed Money		0
Loans in Process		0
Other Liabilities		1,794
Reserve for Losses on Loans		0
Reserve for Contingencies		82,168
TOTAL LIABILITIES	$	1,447,768
Number of Serial Shares Outstanding (Par Value $200)		2,607
Number of Full Shares Outstanding (Par Value $200)		5,613

NEWPORT BUILDING AND LOAN ASSOCIATION

116-C East Justis Street

NEWPORT, DE 19804 Organized 1869 NEW CASTLE COUNTY

OFFICERS

President	John S. Hanna, Jr.
Vice President	Thomas Seeds
Financial Secretary	William B. Hambleton
Treasurer	John M. Smiley
Assistant Treasurer	Garrett Abele
Recording Secretary and Clerk	Ida Smith
Attorney	Keith & Koffenberger

DIRECTORS

Garrett Abele	Thomas M. Keith, Esq.
George C. Charnick	Delmer Kilby
William B. Hambleton	Jesse Rodden
John S. Hanna, Jr.	Thomas Seeds
Horace O. Ingram	John M. Smiley

Ida Smith

NEWPORT BUILDING AND LOAN ASSOCIATION

116-C East Justis Street

NEWPORT, DE 19804 Organized 1869 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(Dollars)
First Mortgage Loans	$	130,697
Other Loans		2,057
Real Estate Sold on Contract		0
Other Real Estate Owned		0
U.S. Government Obligations		0
Other Investments		44,105
Cash on Hand and in Banks		2,864
Fixed Assets (Net of Depreciation)		0
Other Assets		118
TOTAL ASSETS	$	179,841
LIABILITIES		
Installment Stock Dues Paid in (Serial Shares)	$	113,704
Earnings Apportioned (Distributed)		34,263
Full Paid Stock		5,850
Installment Full Paid Stock		1,082
Undivided Profits (Including Current Earnings not Distributed)		1,952
Other Capital Accounts		0
TOTAL CAPITAL		156,851
Borrowed Money		0
Loans in Process		0
Other Liabilities		394
Reserve for Losses on Loans		0
Reserve for Contingencies		22,596
TOTAL LIABILITIES	$	179,841
Number of Serial Shares Outstanding (Par Value $200)		1,459
Number of Full Shares Outstanding (Par Value $50)		117

NINTH WARD SAVINGS AND LOAN ASSOCIATION

400 Delaware Avenue

WILMINGTON, DE 19801 Organized 1922 NEW CASTLE COUNTY

OFFICERS

Chairman of the Board	J. Bayard Cloud
President and Chief Executive Officer	Ronald P. Crouch
Vice President	Ernest J. Peoples
Assistant Vice President - Operations	Rose Marie Roberts
Assistant Vice President - Lending	Paul Biddle, Jr.
Treasurer	H. Douglas Charlton
Assistant Treasurer	Rose Marie Roberts
Secretary	Josephine B. Mauro

DIRECTORS

J. Bayard Cloud
Thomas B. Cloud
Ronald P. Crouch
Ernest J. Peoples
Louis J. D'Onofrio
Robert F. Klippel
Charles S. McDowell, Esq.

NINTH WARD SAVINGS AND LOAN ASSOCIATION

400 Delaware Avenue

WILMINGTON, DE 19801 Organized 1922 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS	(Dollars)
First Mortgage Loans	$ 60,500,174
Other Loans	3,982,817
Real Estate Sold on Contract	0
Other Real Estate Owned	0
U.S. Government Obligations	0
Other Investment	5,057,386
Cash on Hand and in Banks	1,144,765
Fixed Assets (Net of Depreciation)	1,049,059
Other Assets	1,317,909
TOTAL ASSETS	$ 73,052,110
LIABILITIES	
Installment Stock Dues Paid in (Serial Shares)	$ 0
Earnings Apportioned (Distributed)	0
Full Paid Stock	64,581,529
Installment Full Paid Stock	2,253,000
Undivided Profits (Including Current Earnings not Distributed)	2,760,701
Other Capital Accounts	0
TOTAL CAPITAL	69,595,230
Borrowed Money	0
Loans in Process	60,000
Other Liabilities	1,952,738
Reserve for Losses on Loans	518,276
Reserve for Contingencies	925,866
TOTAL LIABILITIES	$ 73,052,110
Number of Full Paid Shares Outstanding (Par Value $50-$1,000)	849,642

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

TOWNSEND BUILDING AND LOAN ASSOCIATION

P.O. Box 48

TOWNSEND, DE 19734 Organized 1914 NEW CASTLE COUNTY

OFFICERS

President	John W. Dukes
Vice President	Terry VanHorn
Treasurer	A. Woodall Cochran
Secretary	Rose-Jean Cochran
Assistant Treasurer	Woodrow McDonald

DIRECTORS

A. Woodall Cochran	James A. Lee
John W. Dukes	Woodrow McDonald
William A. Heinold	Terry VanHorn
Stanley Johnson	Kathleen Watson

Norman Younger

TOWNSEND BUILDING AND LOAN ASSOCIATION

P.O. Box 48

TOWNSEND, DE 19734 Organized 1914 NEW CASTLE COUNTY

****

STATEMENT OF JUNE 30, 1988

ASSETS		(Dollars)
First Mortgage Loans	$	205,000
Other Loans		0
Real Estate Sold on Contract		0
Other Real Estate Owned		0
U.S. Government Obligations		0
Other Investments		0
Cash on Hand and in Banks		51,078
Fixed Assets (Net of Depreciation)		0
Other Assets		0
TOTAL ASSETS	$	256,078
LIABILITIES		
Installment Stock Dues Paid In (Serial Shares)	$	166,748
Earnings Apportioned (Distributed)		58,692
Full Paid Stock		0
Installment Full Paid Stock		0
Undivided Profits (Including Current Earnings not Distributed)		4,000
Other Capital Accounts		0
TOTAL CAPITAL		229,440
Borrowed Money		0
Loans in Process		0
Other Liabilities		0
Reserve for Losses on Loans		20,392
Reserve for Contingencies		6,246
TOTAL LIABILITIES	$	256,078
Number of Serial Shares Outstanding (Par Value $200)		2,662
Number of Full Shares Outstanding		0

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STATEMENTS

OF

MARYLAND

FEDERAL SAVINGS BANKS

WITH BRANCHES IN DELAWARE

****

2 INSTITUTIONS WITH 7 BRANCHES IN DELAWARE

JOHN HANSON SAVINGS BANK, FSB

11700 Beltsville Drive

BELTSVILLE, MD 20705

Organized 1971

OFFICERS

Chairman of the Board	Charles A. Dukes, Jr.
Vice Chairman	Gerald A. Cousino
President and Chief Executive Officer	J. William Middendorf
Senior Counselor to President	Jerry D. Whitlock
Chief Operations Officer and Executive Vice President	Kenneth V. Duncan
Senior Vice President and Controller	Joseph L. Borrelli
Senior Vice President	Michael S. Frank
Senior Vice President	William F. Gisriel, Jr.
Senior Vice President	Arthur G. Hooper
Senior Vice President	Rosemarie K. Schwartz
Vice President and Internal Auditor	David M. Tucker
Regional Vice President	Donald W. Proutt
Regional Vice President	Edward M. Thomas
Corporate Secretary	
Shirley M. Marcom	

DIRECTORS

Gerald A. Cousino	Stanley E. Harrison
Paul Dragoumis	Stephen T. Mitchell
Charles A. Dukes, Jr.	Walter D. Pinkard, Jr.
George F. Ellis, Jr.	William Sawers
Carlton Green	Harry Taylor

Jerry D. Whitlock

Delaware Branch Location(s):

6-P Rehoboth Mall
Rehoboth Beach, Delaware 19971

JOHN HANSON SAVINGS & LOAN, INC.

11700 Beltsville Drive

BELTSVILLE, MD 20705

Organized 1971

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STATEMENT OF JUNE 30, 1988

ASSETS	(In Thousands)
Cash and Due from Depository Institutions	$ 12,382
U.S. Treasury Securities and Other	34,783
Obligations of States & Political Subdivisions	---
All Other Securities	431,919
Trading Account Securities	231
Federal Funds Sold and Securities Purchased	---
Loans and Leases - Net	435,988
Bank Premises, Furniture and Fixtures	8,100
Other Real Estate Owned	4,340
Investments in Unconsolidated Subsidiaries	21,012
Customers Liability to Bank	---
Other Assets	22,139
TOTAL ASSETS	$ 970,894
LIABILITIES	
Demand Deposits of Indivs., Ptnships., & Corps.	$ 96,009
Time & Savings Deposits of Indivs., Ptnships., & Corps.	537,271
Deposits of U. S. Government	0
Deposits of States & Political Subdivisions	260
Deposits of Commercial Banks	7,846
Other Depository Institutions	60,000
Certified and Official Checks	0
Foreign Deposits in Domestic Offices	0
Foreign Deposits in Foreign Offices	0
TOTAL DEPOSITS	701,447
Federal Funds Purchased and Securities Sold	130,386
Interest Bearing Demand Notes	0
Other Liabilities for Borrowed Money	86,277
Mortgage Indebtedness	0
Banks Liability on Acceptances	0
Subordinated Notes & Debentures	0
Other Liabilities	15,753
TOTAL LIABILITIES	933,802
EQUITY CAPITAL	
Preferred Stock	0
Common Stock	5,715
Surplus	21,183
Undivided Profits and Capital Reserves	10,194
TOTAL EQUITY CAPITAL	37,092
TOTAL LIABILITIES AND EQUITY CAPITAL	$ 970,894

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

SECOND NATIONAL BUILDING AND LOAN, INC.

Route 50 & Phillip Morris Drive

SALISBURY, MD 21801

Organized 1972

OFFICERS

President	Henry A. Berliner, Jr., Esq.
Executive Vice President	William F. Brooks, Jr.
Executive Vice President	Marion J. Minker, Jr.
Executive Vice President	Walton W. Sanderson
Senior Vice President	Richard L. Brake
Senior Vice President	Dennis F. Davies
Senior Vice President	Eric W. Edstrom
Senior Vice President	William T. Hill
Senior Vice President	Tracy T. Morris
Senior Vice President	William T. Russell, III, CPA
Vice President	H. Gage Thomas
Corporate Secretary	Patricia A. Gleason

DIRECTORS

Henry A. Berliner, Jr., Esq.	Marion J. Minker, Jr.
Calvert R. Bregel, Esq.	Clayton Mitchell
William F. Brooks, Jr.	George A. Purnell
William E. Esham, Jr.	Walton W. Sanderson
Eugene F. Ford, Sr.	Lou E. Satchell, CPA
Sylvia J. Gannon	W. Jerome Sterling
Wayne A. Johnson	Brock J. Vinton
John E. Lingo	Edward O. Wayson, Jr.,Esq.

Delaware Branch Location(s):

121 Rehoboth Avenue
Rehoboth Beach, Delaware 19971-0627

4537 Highway 1
Lewes, Delaware 19958-0657

901 Shipley Street
Wilmington, Delaware 19899-1395

West Market Street
Greenwood, Delaware 19950

Blue Hen Mall
Dover, Delaware 19901

Centerville Road. & Old Capital Trail
Wilmington, Delaware 19906

SECOND NATIONAL BUILDING AND LOAN, INC.

Route 50 & Phillip Morris Drive

SALISBURY, MD 21801

Organized 1972

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STATEMENT OF JUNE 30, 1988

ASSETS		(In Thousands)
Cash and Due from Depository Institutions	$	8,224
U.S. Treasury Securities and Other		54,679
Obligations of States & Political Subdivisions		0
All Other Securities		49,894
Trading Account Securities		0
Federal Funds Sold and Securities Purchased		3,608
Loans and Leases - Net		848,232
Bank Premises, Furniture and Fixtures		12,282
Other Real Estate Owned		1,119
Investments in Unconsolidated Subsidiaries		1,363
Customers Liability to Bank		0
Other Assets		154,405
TOTAL ASSETS	$	1,133,806
LIABILITIES		
Demand Deposits of Indivs., Ptnships., & Corps.	$	6,116
Time & Savings Deposits of Indivs., Ptnships., & Corps.		771,470
Deposits of US Government		0
Deposits of States & Political Subdivisions		0
Deposits of Commercial Banks		0
Other Depository Institutions		0
Certified and Official Checks		563
Foreign Deposits in Domestic Offices		0
Foreign Deposits in Foreign Offices		0
TOTAL DEPOSITS		778,149
Federal Funds Purchased and Securities Sold		91,933
Interest Bearing Demand Notes		0
Other Liabilities for Borrowed Money		142,895
Mortgage Indebtedness		217
Bank's Liability on Acceptances		57,151
Subordinated Notes and Debentures		11,887
Other Liabilities		19,714
TOTAL LIABILITIES		1,101,946
EQUITY CAPITAL		
Preferred Stock		0
Common Stock		10,409
Surplus		0
Undivided Profits and Capital Reserves		21,451
TOTAL EQUITY CAPITAL		31,860
TOTAL LIABILITIES AND EQUITY CAPITAL	$	1,133,806

Member of the Federal Home Loan Bank
Member of the Federal Savings and Loan Insurance Corp.

OTHER LICENSEES

LICENSED LENDERS	59 Institutions with 100 Locations
MOTOR VEHICLE SALES FINANCE COMPANIES	57 Institutions with 82 Locations
OTHER MORTGAGE BANKING COMPANIES AUTHORIZED TO DO BUSINESS IN DELAWARE	56 Corporations
SALE OF CHECKS COMPANIES	9 Corporations
TRANSPORTATION OF MONEY AND VALUABLES COMPANIES	4 Carriers
PRENEED FUNERAL CONTRACTS	26 Funeral Homes

LICENSED LENDERS

ALW Home Mortgages, Inc.	3100 Breckinridge Boulevard, Duluth, GA 30136
American General Finance, Inc.	105 S. DuPont Highway, Dover, DE 19901
American General Finance, Inc.	1128 S. Central Ave., Laurel, DE 19956
American General Finance, Inc.	13 Chestnut Hill Plaza, Newark, DE 19713
American General Finance, Inc.	Smyrna Mart, Smyrna, DE 19977
American Homestead Mortgage Corporation	305 Fellwoship Road, Mt. Laurel, NJ 08054
Associates Financial Services Co. of Del., Inc.	435 North DuPont Highway, Dover, DE 19901
Associates Financial Services Co. of Del., Inc.	2606 A Kirkwood Highway, Wilmington, DE 19808
Associates Financial Services Co. of Del., Inc.	733 Philadelphia Pike, Wilmington, DE 19809
Associates Financial Services Co. of Del., Inc.	2311 S. DuPont Highway, Dover, DE 19901
Associates Financial Services Co. of Del., Inc.	Parkway Plaza, Unit #6, New Castle, DE 19720
Associates National Mortgage Corporation	250 E. Carpenter Freeway, Irving, TX 75062
Avco Financial Services of Newark, Inc.	11-A Liberty Plaza, Newark, DE 19711
Avco Financial Services of West Wilmington, Inc.	4708 Kirkwood Highway, Wilmington, DE 19808
Avco Financial Services of Dover, Inc.	863 South Governors Avenue, Dover, DE 19901
Bankers Finance Company, Inc.	3635 Old Court Road, Suite 201, Baltimore, MD 21208
BarclaysAmerican/Financial, Inc.	5914 Kirkwood Highway, Wilmington, DE 19808
Beneficial Delaware, Inc.	514 Jefferic Blvd., Unit 4, Dover, DE 19901
Beneficial Mortgage Corporation	200 Continental Avenue, Newark, DE 19714
BGS Financial Services, Inc.	1116 West Street, Wilmington, DE 19801
Blazer Financial Services, Inc.	2401 Kirkwood Highway, Wilmington, DE 19805
Blazer Financial Services, Inc.	115 Loockerman Street, Dover, DE 19901
Blazer Financial Services, Inc.	2076 New Castle Avenue, New Castle, DE 19720
Blazer Financial Services, Inc.	619 N. DuPont Highway, Milford, DE 19963
Blazer Financial Services, Inc.	2114 N. DuPont Highway, Camden, DE 19934
Blazer Financial Services, Inc.	Rt. 273 and Marrows Road, Newark, DE 19714
Cardinal Financial Company	355 E. Street Road, Trevose, PA 19047
Century 21 Mortgage Corporation	681 Moore Road, Suite 318, King of Prussia, PA 19406
Chase Manhattan Financial Services, Inc. d/b/a Chase Manhattan of Delaware	251 St. Asaphs Road, Suite 102E, Bala Cynwyd, PA 19004
Chrysler First Business Credit Corporation	4435 Waterfront Drive, Suite 304, Glen Allen, VA 23060
Chrysler First Financial Services Corp.	University Office Plaza, Suite 101, Newark, DE 19702
Delaware Mortgage Company	1003 Delaware Avenue, Wilmington, DE 19806
Equity Mortgage Company, Inc.	62 N. Chapel Street, Newark, DE 19711
Farragut Mortgage Co., Inc.	460 Creamery Way, Exton, PA
Fidelity Bond and Mortgage Company	2055 Limestone Road, Wilmington, DE 19808
First Delaware Mortgage Company	1100 Carr Road, Wilmington, DE 19809

LICENSED LENDERS CONT.

Carl M. Freeman Mortgage, Inc	11325 Seven Locks Road, Potomac, MD 20854
Gilpin, Van Trump and Montgomery, Inc	First Federal Plaza, Suite 100, Wilmington, DE 19801
GMAC Mortgage Corporation of PA	8360 Old York Road, Elkins Park, PA 19117
GMAC Mortgage Corporation of PA	1013 Centre Road, Wilmington, DE 19805
Goldsborough Mortgage Company	2115 Concord Pike, Wilmington, DE 19803
Household Finance Corporation II	Bay Court Plaza, Route 113, Dover, DE 19901
Household Finance Corporation II	902 Norman Eskridge Highway, Seaford, DE 19973
Household Finance Corporation II	Chestnut Hill & Marrows Rd., Newark, DE 19711
Household Finance Corporation II	4415 Kirkwood Highway, Wilmington, DE 19808
Household Finance Corporation II	Basin Road & DuPont Blvd., New Castle, DE 19720
Household Finance Corporation II	4115 Concord Pike, Wilmington, DE 19810
Household Finance Corporation III	Chestnut Hill & Marrows Rd., Newark, DE 19711
Lumbermens Mortgage Corporation	700 Rahway Avenue, Union, NJ 07083
Margaretten and Company, Inc.	400 Bellevue Parkway, Suite 160, Wilmington, DE 19806
Maryland National Mortgage Corporation	701 Foulk Road, Wilmington, DE 19803
Maryland National Mortgage Corporation	223-235 E. Main St., Salisbury, MD 21801
Mercantile Mortgage Corporation	1003 Delaware Avenue, Wilmington, DE 19806
MerchantsHome Mortgage Corporation	149 Witmer Road, Horsham, PA 19044
Meritor Mortgage Corporation - East	2 Reads Way, Suite 123, New Castle, DE 19720
Merrill Lynch Realty Operating Partnership, L.P. d/b/a Merrill Lynch Realty	Ten Stamford Forum, Stamford, CT 06901
The Money Store/Delaware, Inc.	4512 Kirkwood Highway, Wilmington, DE 19808
The Money Store/Delaware, Inc.	108 East Water Street, Dover, DE 19901
Mortgage Capital Investors	4129 Route One, Rehoboth Beach, DE 19971
Northeast Loan Systems, Inc.	1780 Kirkwood Highway, Newark, DE 19711
Norwest Financial Delaware, Inc.	49 Greentree Drive, Dover, DE 19901
Norwest Financial Delaware, Inc.	1946 Maryland Avenue, Wilmington, DE 19805
People's Mortgage Company, Inc.	City Line and Belmont Avenues, Bala Cynwyd, PA 19004
Philadelphia Mortgage Corp.	1601 Concord Pike, Wilmington, DE 19803
Pinnacle Mortgage Investment Corporation	1011 Centre Road, Suite 101-A, Wilmington, DE 19805
Plymouth Capital Company, Inc.	4700 Nathan Lane, Minneapolis, MN 55441
The Prudential Home Mortgage Company, Inc.	900 Clopper Road, Gaithersburg, MD 20878
The Prudential Home Mortgage Company, Inc.	100 1S. Fifth Street, Minneapolis, MN 55402
The Prudential Home Mortgage Company, Inc.	8000 Maryland Avenue, Suite 1400, Clayton, MO 63105

Sears Consumer Financial Corporation of Delaware	3648 Silverside Road, Wilmington, DE 19810
Sears Consumer Financial Corporation of Delaware	601 College Sq. Shopping Center, Newark, DE 19711
Sears Consumer Financial Corporation of Delaware	767 Walker Road, Dover, DE 19901
Sears Consumer Financial Corporation of Delaware	3709 Kennett Pike, Greenville, DE 19807
Sears Consumer Financial Corporation of Delaware	1601 Maryland Avenue, Wilmington, DE 19805
Sears Consumer Financial Corporation of Delaware	1601 Milltown Road, Wilmington, DE 19808
Sears Consumer Financial Corporation of Delaware	Commonwealth Bldg., Suite 206, Newark, DE 19702
Sears Consumer Financial Corporation of Delaware	3240 Kirkwood Highway, Wilmington, DE 19805
Sears Consumer Financial Corporation of Delaware	107 Penna Avenue, Seaford, DE 19973
Sears Consumer Financial Corporation of Delaware	4301 Market Street, Wilmington, DE 19899
Sears Mortgage Corporation	3240 Kirkwood Highway, Wilmington, DE 19808
Sears Mortgage Corporation	3709 Kennett Pike, Greenville, DE 19807
Sears Mortgage Corporation	300 Knightsbridge Parkway, Lincolnshire, IL 60069
Sears Mortgage Corporation	1447 S. Governors Avenue, Dover, DE 19901
Security Pacific Financial Services Inc.	Concord Plaza, Naamans Bldg., Wilmington, DE 19810
Security Pacific Financial Services Inc.	Stein Highway & Atlanta Road, Seaford, DE 19973
Security Pacific Financial Services Inc.	220 Continental Drive, Newark, DE 19713
Security Pacific Financial Services Inc.	243 N. E. Front Street, Milford, DE 19963
Security Pacific Financial Services Inc.	494 N. Dupont Highway, Dover, DE 19901
Shearson Lehman Mortgage Corporation 23462	4456 Corporation Lane, Suite 164, Virginia Beach, VA
Signal Finance of Delaware, Inc.	4541 Kirkwood Highway, Wilmington, DE 19808
Society Mortgage Corporation	400 White Clay Center Dr., Suite 407-A, Newark, DE 19711
Town Finance Corp.	120 C. Astro Shopping Center, Newark, DE 19711
TransAmerica Financial Services of Dover, Inc.	555 East Loockerman, Dover, DE 19901
TransAmerica Financial Services of Dover, Inc.	2 Penns Way, New Castle, DE 19720
Travelers Mortgage Service, Inc.	1601 Concord Pike, Wilmington, DE 19803
TSO, Inc.	1403 Foulk Road, Wilmington, DE 19803
US Mortgage Corporation	55 Haddonfield Road, Cherry Hill, NJ 08002
Wellington Financial Corporation	4600 New Linden Hill Road, Wilmington, DE 19808
Weyerhaeuser Mortgage Company	2 Reads Way, Suite 115, Wilmington, DE 19720
Weyerhaeuser Mortgage Company	1340 Treat Boulevard, Walnut Creek, CA 94596

OTHER LICENSED LENDERS AUTHORIZED
TO DO BUSINESS IN DELAWARE
BY LETTER OF EXEMPTION

ABG Financial Services, Inc.	929 N. Howard Street, Baltimore, MD 21201-4899
Ahmanson Mortgage Company	1001 Commerce Drive, Irwindale, CA 91706
American Home Funding, Inc.	200 E. Buffalo Street, Ithaca, NY 14850
Anchor Mortgage Services, Inc.	1420 Broadway, P.O. Box 337, Hewlett, NY 11557
Capitol Mortgage Bankers, Inc.	1447 York Road, Lutherville, MD 21093
Canlar Home Funding, Inc.	2 North Highway 31, Pennington, NJ 08534
CenTrust Mortgage Corporation	350 S.W. 12th Avenue, Deerfield Beach, FL 33442
Citicorp Homeowners, Inc.	501 Silverside Road, Wilmington, DE 19809
Collective Mortgage Services, Inc.	Collective Federal Savings Bank P. O. Box 316, Egg Harbor, NJ 08215
ComFed Mortgage Company	44 Middle Street, Lowell, MA 01852
Commercial Credit Bank	300 St. Paul Place, Baltimore, MD 21202
Commonwealth Mortgage Corporation of America Commonwealth Mortgage Co. of America, L.P.	2223 West Loop South, Houston, TX 77027 2223 West Loop South, Houston, TX 77027
ComNet Mortgage Services, Inc.	5700 Kirkwood Hwy., Wilmington, DE 19808
Crossland Mortgage Corporation	60 E. South Temple, Suite 300, Salt Lake City, UT 84110
Delaware Mortgage Service Company	1003 Delaware Avenue, Wilmington, DE 19806
Delaware National Loan Corporation	301 Savannah Road, Lewes, DE 19958
Dime Real Estate Services--Delaware	1325 Franklin Avenue, Garden City, NY 11530 EAB Plaza, Ninth Floor, Uniondale, NY 11556
DMFC Mortgage Company	Dominion Federal Savings and Loan Association 7799 Leesburg Pike, Tysons Corner, VA 22043
E B Mortgage Corporation	1122 Kenilworth Drive, Towson, MD 21204
Empire of America Realty Credit Corp.	100 Seneca Street, Buffalo, NY 14203-2933
Fairfax Mortgage Corporation	P.O. Box 17340, Baltimore, MD 21203
First Boston Capital Group, Inc.	200 White Plains Road, Tarrytown, NY 10591
First General Mortgage Company	First Virginia Bank, Inc. 6400 Arlington Blvd., Suite 420, Falls Church, VA 22042
First General Mortgage Company	1815 Newport Gap Pike, Suite 101, Wilmington, DE 19808
First Keystone Federal Savings Bank	22 W. State Street, Media, PA 19063
First Union Mortgage Corporation	2700 First Union Plaza, Charlotte, NC 28288
First Washington Mortgage Corporation	113 Rehoboth Avenue, Rehoboth Beach, DE 19971

OTHER LICENSED LENDERS AUTHORIZED
BY LETTER OF EXEMPTION CONT.

Firstar Mortgage Corporation	251 W. DeKalb Pike, Suite DC-500, King of Prussia, PA 19406
Firstate Mortgage Corporation	First Federal Savings Bank P. O. Box 630, Wilmington, DE 19899
Foster Mortgage Corporation	3411 Silverside Road, Suite 104, Wilmington, DE 19810
Glenfed Mortgage Corporation	300 Harper Drive, Suite 202, Moorestown, NJ 08057
Goldome Realty Credit Corporation	205 Park Club Lane, Buffalo, NY 14221
Greater Metro Financial Services	One Custom House Sq., Suite 590, Wilmington, DE 19899
Greentree Mortgage Corporation	Silverside and Carr Rds., Suite 17, Wilmington, DE 08503
Home Owners Funding Corp of America	Barron & Stadfeld, 18 Tremont Street, Boston, MA 02108
Home Unity Mortgage Services, Inc.	512 Township Line Road, Blue Bell, PA 19422
ICA Mortgage Corporation	4350 Executive Drive, San Diego, CA 92122
Imperial Savings Association	401 B Street, San Diego, CA 92101-4219
Independence One Mortgage Corporation	300 Galleria Officentre, Suite 501, Southfield, MI 48085
The Kissell Company	30 Warder Street, Springfield, OH 45501
Larson Financial Resources, Inc.	1011 Route 22 West, Bridgewater, NJ 09907
Lincoln Service Corporation	Young, Conaway, Stargatt & Taylor Rodney Square North, 11th Floor, Wilmington, DE 19899
Meridian Mortgage Corporation	3411 Silverside Road, Suite 203, Wilmington, DE 19801
MFS Service Corporation	4129 Highway One, Rehoboth Beach, DE 19971
Northwestern Funding Corporation	P.O. Box 316, Minneapolis, MN 55440
Norwest Mortgage Company	330 Second Avenue South, Minneapolis, MN 55440
P B Mortgage Corp.	1601 Concord Pike, Wilmington, DE 19803
Penn Savings Bank, FSB	Young, Conaway, Stargatt & Taylor P. O. Box 391, Wilmington, DE 19899
Prudential Bank and Trust Co.	200 Galleria Parkway, Atlanta, GA 30339
Sentry Mortgage Company	Robinson, Greenberg and Lipman 1515 Market Street, Suite 1510, Philadelphia, PA 15102
Sovran Mortgage Corporation	P. O. Box 26388, Richmond, VA 23260
Star States Mortgage Corporation	WSFS, 838 Market Street, Wilmington, DE 19899
Sussex County Community Action Agency	144 East Market Street, Georgetown, DE 19947
Town of Smyrna	Smyrna, DE 19977
Underwood Mortgage and Title Company	P.O. Box 8304, Trenton, NJ 08650

MOTOR VEHICLE SALES FINANCE COMPANIES

All Valley Acceptance Company	Route 51 South, Uniontown, PA 15401
American Honda Finance Corporation	700 Van Ness Avenue, Torrance, CA 90501
Associates Commercial Corporation	740 East Lancaster Avenue, Exton, PA 19341
Associates Commercial Corporation	1801 McCormick Drive, Landover, MD 20785
BMW Credit Corporation	600 Hart Road, Barrington, IL 60010
Barclays American/Financial Services, Inc.	5914 Kirkwood Highway, Wilmington, DE 19808
Burton Transportation Center, Inc.	US 13 South, Seaford, DE 19973
Burton Transportation Center, Inc. - Br.	High & Market Streets, Seaford, DE 19973
Century Credit Corporation	901 Elkridge Landing Road, Suite 200, Linthicum, MD 21090
CFDI, Inc.	600 West Germantown Pike, Plymouth Meeting, PA 19462
Chemical Financial Corporation	1265 Drummer Lane, Wayne, PA 19087
Chrysler Credit Corporation	Rt. 73 & Lincoln Drive West, Marlton, NJ 08053
Chrysler Credit Corporation	1104 Kenilworth Drive, Towson, MD 21204
Chrysler Credit Corporation	200 Gibralter Road, Suite 201, Horsham, PA 19044
Chrysler Financial Corporation	Rt. 73 & Lincoln Drive West, Marlton, NJ 08053
Chrysler Financial Corporation	1104 Kenilworth Drive, Towson, MD 21204
Chrysler Financial Corporation	200 Gibralter Road, Suite 201, Horsham, PA 19044
Chrysler First Financial Services Corporation	Bellevue Building, Suite 101, Newark, DE 19702
The CIT Group/Sales Financing, Inc.	4003F Greentree Executive Campus, Marlton, NJ 08053
Citicorp Acceptance Company, Inc.	Two Greentree Center, Suite 321, Marlton, NJ 08053
Citicorp Acceptance Company, Inc.	35 Braintree Hill Park, #200, Braintree, MA 02184
Citicorp Acceptance Company, Inc.	16825 Northchase, #320, Houston, TX 77060
Clark Equipment Credit Corporation	Circle Drive, Buchanan, MI 49107
Crescent Financial, Inc.	1623 Forest Drive, Suite 201, Annapolis, MD 21401
Deutsche Credit Corporation	2333 Waukegan Road, Deerfield, IL 60015
Discount Rent-A-Car, Inc.	1220 Centerville Road, Wilmington, DE 19808
Dover Leasing Company, Inc.	613 Clara Street, Dover, DE 19901
D.O.W. Finance Corp.	1220 Centerville Road, Wilmington, DE 19808
Fidelcor Services, Inc.	1255 Drummers Lane, Suite 100, Wayne, PA 19087
First Manufactured Housing Credit Corporation	6704 Curtis Court, Glen Burnie, MD 21061
Ford Motor Credit Company	575 East Swedesford Road, Wayne, PA 19087
Ford Motor Credit Company	5020 Campbell Boulevard, White Marsh, MD 21236
Ford Motor Credit Company	502 Executive Park, Louisville, KY 40207
Foremost Financial Services Corporation	2905 Lucerne Drive, Grand Rapids, MI 49506

MOTOR VEHICLE SALES FINANCE COMPANIES CONT.

General Electric Capital Corporation	600 W. Germantown Pike, Plymouth Meeting, PA 19462
General Electric Credit Corporation	11121 Carmel Commons Blvd., Pineville, NC 28134
General Motors Acceptance Corporation	3475 West Chester Pike, Newtown Square, PA 19073
General Motors Acceptance Corporation	1003 Mt. Hermon Road, Salisbury, MD 21801
General Motors Corporation	3475 West Chester Pike, Newtown Square, PA 19073
General Motors Corporation	1003 Mt. Herman Road, Salisbury, MD 21801
Green Tree Acceptance, Inc.	2200 Opitz Boulevard, Suite 245, Woodbridge, VA 22194
Heller Financial, Inc.	200 N. Lasalle Street, Chicago, IL 60601
Home Owners Funding Corp. of America	7415 Pineville-Matthews Road, Suite 306, Charlotte, NC 28226
Household Finance Corporation II	Bay Court Plaza, P.O. Box 49, Dover, DE 19901
Household Finance Corporation II - Br.	Basin Road & DuPont Blvd., New Castle, DE 19720
Household Finance Corporation II - Br.	Chestnut Hill & Marrows Road, Newark, DE 19711
Household Finance Corporation II - Br.	902 Norman Eskridge Highway, Seaford, DE 19973
Household Finance Corporation II - Br.	4415 Kirkwood Hwy., Wilmington, DE 19808
Household Finance Corporation II - Br.	4115 Concord Pike, Wilmington, DE 19810
Household Retail Services, Inc.	700 North Wood Dale Road, Wood Dale, IL 60191
Loyola Consumer Services, Inc.	1240 West Chester Pike, Suite 211, West Chester, PA 19382
Loyola Federal Savings and Loan Association	130 E. Main Street, Salisbury, MD 21801
Marine Midland Automotive Financial Corp.	305 Fellowship Road, Mt. Laurel, NJ 08054
Mercedes-Benz Credit Corporation	201 Merritt 7, Suite 700, Norwalk, CT 06856
Mercedes-Benz Credit Corporation - Br.	400 Bellevue Parkway, Suite 100, Wilmington, DE 19809
Meridian Bank	35 North Sixth Street, Reading, PA 19603
Meritor Credit Corporation	101 Merritt Seven, Corporate Park, Norwalk, CT 06851
Meritor Savings Bank d/b/a PSFS	1234 Market Street, Philadelphia, PA 19107
Metlife Capital Credit Corporation	10 Stamford Forum, Stamford, CT 06904
Nissan Motor Acceptance Corporation	18701 S. Figueroa Street, Los Angeles, CA 90248
Norwest Financial Delaware, Inc.	49 Greentree Drive, Dover, DE 19901
Norwest Financial Delaware, Inc. - Br.	1946 Maryland Avenue, Wilmington, DE 19805
Oakwood Acceptance Corporation	2225 South Holden Road, Greensboro, NC 27407
Phoenix Mobile Homes, Inc.	Fairwinds, Route 40, Bear, DE 19701
Phoenix Mobile Homes, Inc.	1334 Charlestown Road, Phoenixville, PA 19460
Progressive Acceptance Corporation	9933 East 16th Street, Tulsa, OK 74128
SAAB-Scania Financial Services Corporation	305 Fellowship Road, Mt. Laurel, NJ
Sears Consumer Financial Corp. of Delaware	3648 Silverside Road, Wilmington, DE 19810

MOTOR VEHICLE SALES FINANCE COMPANIES CONT.

Sears, Roebuck and Company	6 Neshaminy Interplex, Suite 400, Trevose, PA 19047
Security Pacific Acceptance Holdings Corp. d/b/a Security Pacific Credit Corp.	1820 Chapel Avenue West, Suite 160, Cherry Hill, NJ 08002
Security Pacific Financial Services Inc.	Park Ridge Office Center, Suite 305, Building One Pittsburgh, PA 15275
Security Pacific Financial Services Inc.	1111 Park Centre Boulevard, Miami, FL 33169
Security Pacific Housing Services, Inc.	100 Berwyn Park, Suite 101, Berwyn, PA 19312
Security Pacific Housing Services, Inc.	101 S. Stratford Road, Suite 300, Winston-Salem, NC 27104
Subaru Credit Corporation	305 Fellowship Road, Mt. Laurel, NJ 08054
Toyota Motor Credit Corporation	9475 Deereco Road, Suite 200, Timonium, MD 21093
Transamerica Commercial Finance Corporation	5565 Sterret Place, Columbia, MD 21044
Volvo Finance North America, Inc.	King Road, Building G, Rockleigh, NJ 07647
VW Credit, Inc.	200 Gibralter Road, Suite 201, Horsham, PA 19044
VW Credit, Inc.	1104 Kenilworth Drive, Suite 200, Towson, MD 21204
VW Credit, Inc.	Lincoln Drive West, Bldg. 901, Suite 200, Marlton, NJ 0805
Whirlpool Acceptance Corporation	262 Quigley Boulevard, New Castle, DE 19720

SALE OF CHECKS COMPANIES

American Express Travel Related Services Company, Inc.	American Express Tower, New York, NY 10285
BankAmerica Corporation	555 California Street, San Francisco, CA 94104
Barclays Bank PLC	120 Broadway, New York, NY 10005
Citicorp	399 Park Avenue, New York, NY 10043
Citicorp Services, Inc.	8430 West Bryn Mawr Ave., Chicago, IL 60631
Comdata Network, Inc.	2209 Crestmoor Road, Nashville, TN 37215
Republic Money Orders, Inc.	1700 Republic National Bank Bldg., Dallas, TX 75221
Travelers Express Company, Inc.	1550 Utica Avenue South, Minneapolis, MN 55416
Travelers Cheque Associates Ltd.	154 Edward Street, Brighton, Sussex BN2 2LH, England

TRANSPORTATION OF MONEY AND VALUABLES COMPANIES

Brooks Armored Car Service, Inc.	4200 Governor Printz Blvd., Wilmington, DE 19899-1223
Federal Armored Express, Inc.	7675 Canton Center Drive, Baltimore, MD 21224
Loomis Armored, Inc.	10 Corporate Place South, Piscataway, NJ 08854
Purolator Courier Corporation	131 Morristown Road, Basking Ridge, NJ 07920-1652

PRENEED FUNERAL CONTRACTS

William A. Berry Funeral Homes, Inc.	119 North West Front Street, Milford, DE 19963
Beeson Funeral Home, Inc.	412 Philadelphia Pike, Wilmington, DE 19809
Cape Henlopen Funeral Home	753 Highway 1, Lewes, DE 19958
James T. Chandler and Son, Inc.	2506 Concord Pike, Wilmington, DE 19803
Ernest M. Congo Funeral Home	210 North Gray Avenue, Wilmington, DE 19805
Corleto-Latina Funeral Home, Inc.	808 North Union Street, Wilmington, DE 19805
Doherty-Wickersham Federal Homes, Inc.	1900 Delaware Avenue, Wilmington, DE 19806
Faries Funeral Directors	29 South Main Street, Smyrna, DE 19977
Fleischauer Funeral Home	48 West Market Street, Greenwood, DE 19950
H. E. Hardesty and Sons	202 Laws Street, Bridgeville, DE 19933
Robert T. Jones, Jr.	122 West Main Street, Newark, DE 19711
Krienen-Griffith	1400 Kirkwood Highway, Elsmere, DE 19805
Marvel-Short Funeral Home	21 Grove Street, Delmar, DE 19940
McCrery Funeral Homes, Inc.	3924 Concord Pike, Wilmington, DE 19801
L. Donald McKnatt	Commerce Street, Harrington, DE 19952
Michael A. Mealey and Sons, Inc.	703 North Broom Street, Wilmington, DE 19805
Parsell, Atkins and Lodge Funeral Home	119 West 4th Street, Lewes, DE 19958
Schoenberg Memorial Chapel, Inc.	519 Philadelphia Pike, Wilmington, DE 19809
Spicer-Mullikin Funeral Homes, Inc.	2317 Market Street, Wilmington, DE 19802
Torbert Funeral Chapel	61 South Bradford Street, Dover, DE 19901
Trader Funeral Home, Inc.	12 Lotus Street, Dover, DE 19901
Watson Funeral Home	211 Washington Street, Millsboro, DE 19966
Watson & Whaley	P.O. Box 267, Selbyville, DE 19975
Windsor-Disharoon Funeral Home	700 West Street, Laurel, DE 19956
Marshall H. Yeatman and Son, Inc.	819 Washington Street, Wilmington, DE 19801
Young's Funeral Homes, Inc.	526 Union Street, Milton, DE 19968

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